Fellow Alaskans,

Last week marked a milestone for our state and a clear example of what happens when we unlock Alaska's potential.

On March 18, the Bureau of Land Management held a historic oil and gas lease sale in the National Petroleum Reserve–Alaska (NPR-A) - the first sale under the Working Families Tax Cuts Act.

The sale generated over 400 bids and approximately $163 million in high bids - far surpassing previous sales and signaling a major resurgence in investment.

Major producers like ConocoPhillips, Exxon, and Shell are stepping up because they see Alaska's immense potential.

More Investment. More Jobs

This lease sale is the beginning of a long-term transformation.

It means more investment, more jobs, and a stronger Alaska.

Because of the work my team and I were able to accomplish over the last year in Congress, there will be at least **five** mandated lease sales in the NPR-A over the next decade. That means sustained investment, job creation, and economic growth for years to come.

And just as important - it means **certainty.** When companies know Alaska is open for business, they invest here.

The 70/30 Future for Alaska

Here's what matters most for the long term:

Revenues from these leases are currently split **50/50** between the federal government and the State of Alaska.

Because of the changes I secured in Congress over the past year, that shifts to **70/30 in Alaska's favor starting in 2035.**

That is a game changer for our state. It means:

- More funding for our schools

- Stronger infrastructure in Alaska's communities

- Greater support for public safety

- Long-term fiscal stability for our state

By restoring access and following the law, we've put Alaska back where it belongs.

Achievement Unlocked

For decades, Alaska was held back.

Today, we have the wind at our back.

This lease sale proves that when we fight for Alaska, when we clear the path, and when we put our state first - opportunity follows.

We are unlocking Alaska, and we are just getting started.