

1. Roll Call
2. Seat Board Members
3. Approval of Agenda
4. Director Disclosures
5. Public Comments (*limited to 5 minutes per speaker*)
6. Consent Agenda
 - a. Calendar of Events
 - b. November 3, 2025, Regular Board Meeting Minutes
 - c. ExCom Authorization Log
 - d. Board Member Reimbursement of Fees and Expenses
 - e. Qualified Representative Fees
7. Reports
 - a. Chief Executive Officer
 - b. Executive Committee
 - c. Finance and Audit Committee
 - d. Governance Committee
 - e. Public Involvement Committee
8. Unfinished Business
 - a. None
9. New Business
 - a. Resolution 20251201-01 – Approval of ER2 Compliance, Monitoring, and Enforcement Program (CMEP) Appendix-1 Sanction Guidelines
 - b. Resolution 20251201-02 – Directive to CEO to initiate the Development of Documents in Support of CMEP and Authorize QR Fees
 - c. Resolution 20251201-03 – Directive to CEO to initiate the Development of Documents in Support of approved Standards and Authorize QR Fees
 - d. Resolution 20251201-04 – Directive to CEO to initiate modification to ER1 Product Development
 - e. Motion 20251201-01 – Sole Source Authorization - University of Alaska Fairbanks - VoLL
 - f. Motion 20251201-02 – CEO Compensation Recommendation
 - g. Motion 20251201-03 – Board Officer Election
 - h. Urgent Matters for Decision
10. Board Member Comments, Discussion of Railbelt Activities, and Requests for Future Agenda Items
11. Public Comments (*limited to 5 minutes per speaker*)
12. Executive Session (*if needed*)
13. Adjourn

1. Public Attendance
2. Board Seat Information
3. Consent Agenda
 - a. Calendar of Events
 - b. November 3, 2025, Board Meeting Minutes
 - c. ExCom Authorization Log
 - d. Board Member Reimbursement of Fees and Expenses
 - e. QR Fees
4. Reports
 - a. Chief Executive Officer
 - b. Executive Committee
 - c. Finance and Audit Committee
 - i. RRC Financial Statement for period ended October 31, 2025
 - d. Governance Committee
 - e. Public Involvement Committee
 - i. Website Analytics Report
5. New Business
 - a. Resolution 20251201-01 – Approval of ER2 Compliance, Monitoring, and Enforcement Program (CMEP) Appendix-1 Sanction Guidelines
 - b. Resolution 20251201-02 – Directive to CEO to initiate the Development of Documents in Support of CMEP and Authorize QR Fees
 - i. Document List
 - c. Resolution 20251201-03 – Directive to CEO to initiate the Development of Documents in Support of approved Standards and Authorize QR Fees
 - d. Resolution 20251201-04 – Directive to CEO to initiate modification to ER1 Product Development
 - e. Motion 20251201-01 – Sole Source Authorization - University of Alaska Fairbanks – VoLL
 - i. Justification Memo – Sole Source Authorization – University of Alaska Fairbanks
 - f. Motion 20251201-02 – CEO Compensation Recommendation
 - i. Justification Memo – CEO Compensation
 - g. Motion 20251201-03 – Board Officer Election
6. Informational Items
 - a. 2026 CEO Goals

BOARD OF DIRECTORS SEAT INFORMATION

Seat	Term Expiration	Stakeholder	Position	First Name	Last Name	Affiliated Entity
A	2027	Provider - Integrated Cooperative	Director	Allan	Rudeck	Chugach Electric Assoc.
			Alternate	Trish	Baker	Chugach Electric Assoc.
B	2025	Provider - Integrated Cooperative	Director	Daniel	Heckman	Golden Valley Electric Assoc.
			Alternate	Naomi	Knight	Golden Valley Electric Assoc.
C	2026	Provider - Integrated Cooperative	Director	John	Jungling	Homer Electric Assoc.
			Alternate	Larry	Jorgensen	Homer Electric Assoc.
D	2026	Provider - Integrated Cooperative	Director	Kim	Henkel	Matanuska Electric Assoc.
			Alternate	Nathan	Greene	Matanuska Electric Assoc.
E	2027	Provider - Distribution Municipal	Director	Brian	Hickey	City of Seward
			Alternate	Taylor	Crocker	City of Seward
F	2025	Provider - Distribution	Director	Lou	Florence	Doyon Utilities
			Alternate	Shayne	Coiley	Doyon Utilities
G	2027	Provider - State	Director	Bill	Price	Alaska Energy Authority
			Alternate	Karen	Bell	Alaska Energy Authority
H	2027	Provider - IPP	Director	Andrew	McDonnell	AIPPA
			Alternate	Sam	Dennis	AIPPA
I	2025	Provider - IPP	Director	Joel	Groves	AIPPA
			Alternate	Doug	Johnson	AIPPA
J	2027	Consumer - Residential, Small Commercial	Director	Natalie	Kiley-Bergen	AKPIRG
			Alternate	Aurora	Roth	Chugach Rate Payer Alliance
K	2026	Consumer - Large Commercial	Director	Sunil	Kumar	Kinross Mine
			Alternate	Michael	Eckert	Pogo Mine
L	2028	Consumer - Environmental Advocacy	Director	Antony	Scott	REAP
			Alternate	Cady	Lister	REAP
M	2026	Independent	Director	Alex	Baker	
			Alternate	Juliet	Shepherd	
N	None	ex officio	Director	Claire	Knudsen-Latta	Regulatory Commission of Alaska
			Alternate	Mark	Johnston	Regulatory Commission of Alaska
O	None	ex officio	Director	Jeff	Waller	Regulatory Affairs and Public Advocacy
			Alternate	James	Layne	Regulatory Affairs and Public Advocacy

BOARD OF DIRECTORS COMMITTEE INFORMATION

Committee Name		Current Members	Position	
Executive Committee	Chair	Lou Florence	Director	Meets weekly on Mondays from 1:00PM-3:00PM, except the week of the regular board meeting.
	Vice Chair	Andrew McDonnell	Director	
	Treasurer	Brian Hickey	Director	
	Secretary	Bill Price	Director	
	Member	Alex Baker	Director	
Governance Committee	Chair	Sam Dennis	Alternate	Meets monthly on every second and fourth Friday from 10:00AM-12:00PM.
	Member	Allan Rudeck	Director	
	Member	Daniel Heckman	Director	
	Member	Juliet Shepherd	Alternate	
	Member	Claire Knudsen-Latta	Director	
	Member	Jeff Waller	Director	
	Ex Officio	Lou Florence	Director	
Finance and Audit Committee	Chair	Brian Hickey	Director	Meets quarterly, plus various meetings during budget time.
	Non-Member	David Caye	Non-Member	
	Member	Taylor Crocker	Alternate	
	Member	Sunil Kumar	Director	
Public Involvement Committee	Chair	Natalie Kiley-Bergen	Director	Meets as needed/directed by the board of directors.
	Vice-Chair	Trish Baker	Alternate	
	Member	Cady Lister	Alternate	
	Member	Juliet Shepherd	Alternate	
	Member	Julie Estey	Non-Member	
	Member	Christina Harris	Non-Member	
	Member	Ashley Bradish	Non-Member	

Attachments

1. Calendar of Events
2. Draft November 3, 2025, Regular Board Meeting Minutes
3. ExCom Authorization Log
4. Board Member Reimbursement of Fees and Expenses
5. Qualified Representative Fees

Calendar of Events

Upcoming Board Meetings

<i>Meeting</i>	<i>Venue</i>	<i>Date</i>
January Regular Meeting	Zoom	01/05/2026
February Regular Meeting	Zoom	02/02/2026
March Regular Meeting	In-person at CIRI	03/02/2026
April Regular Meeting	Zoom	04/06/2026
May Regular Meeting	Zoom	05/04/2026
June Regular Meeting	In-person at CIRI	06/01/2026

Upcoming Board Committee Meetings

<i>Meeting</i>	<i>Date</i>	<i>Time</i>
Finance & Audit Committee	None	None
Executive Committee	12/08/2025 12/15/2025 12/22/2025 12/29/2025	1:00PM
Governance Committee	12/12/2025 12/19/2025	10:00AM
Public Involvement Committee	12/09/2025	1:30PM

TAC Working Group Developments

<i>Standards/Products</i>	<i>Status</i>
• VSL/VRF Tables • Sanction Guidelines • Interconnection Process • Definition of Standard Terms • RRC-FAC-001 • RRC-FAC-002	In Progress
• RRC-TPL-001 and VSL/VRF Tables • RRC-TPL-002 and VSL/VRF Tables	Approved by Board on November 3, 2025
• RRC-CIP-002-1 through RRC-CIP-015-1	Filed with RCA on October 28, 2025
• RRC-BAL-005-1 • RRC-RC-001 – Reliability Coordinator	Approved by Board on February 3, 2025
• RRC-BAL-003-1 • RRC-INT-006-1 • RRC-VAR-001-1 • RRC-VAR-002-1	Approved by RCA on June 26, 2025, via Order no. E-25-001(3)

For the official schedule of events, visit akrrc.org.

For more information regarding the development of standards, visit <https://www.akrrc.org/standards>.

The Railbelt Reliability Council (RRC) Board held its regular monthly meeting via Zoom on Monday, November 3, 2025. The meeting was recorded in accordance with RRC Rule ER7. The meeting was called to order by Chair Lou Florence at 1:30 p.m.

1. Roll Call (Present for Roll Call: X; Joined Later in Meeting: (X); Absent: -)

Seat	Director	Alternate	Member Organization
A	Allan Rudeck	X Trish Baker	(X) Chugach Electric Association
B	Daniel Heckman	X Naomi Knight	X Golden Valley Electric Association
C	John Jungling	X Larry Jorgensen	X Homer Electric Association
D	Kim Henkel	- Nathan Greene	X Matanuska Electric Association
E	Brian Hickey	X Taylor Crocker	- City of Seward
F	Lou Florence	X Shayne Coiley	- Doyon Utilities
G	Bill Price	X Karen Bell	X Alaska Energy Authority
H	Andrew McDonnell	X Sam Dennis	X Alaska Independent Power Producers Asso.
I	Joel Groves	X Doug Johnson	X Alaska Independent Power Producers Asso.
J	Natalie Kiley-Bergen	X Aurora Roth	X Alaska Public Interest Research Group
K	Sunil Kumar	X Michael Eckert	- Kinross / Pogo Mine
L	Antony Scott	- Cady Lister	(X) Renewable Energy Alaska Project
M	Alex Baker	X Juliet Shepherd	X Independent
N	Claire Knudsen-Latta	X Mark Johnston	- Regulatory Commission of Alaska
O	Jeff Waller	X James Layne	- Regulatory Affairs and Public Advocacy

QUORUM WAS ESTABLISHED. 12 of 13 voting members of the Board were initially present at roll call.

RRC Personnel & Others

Name	Title	Name	Organization
Ed Jenkin (EJ)	Chief Executive Officer	David Whilt (DW)	TAC Member
Erica Wilson (EW)	Business Manager	Haider Naveed (HD)	TAC Member
John Bell (JB)	Senior Staff Engineer	Steve Mahoney (SM)	Legal Counsel
Mariah Green (MG)	Admin. Coordinator	David Burlingame (DB)	TAC Member
Elena Romerdahl (ER)	Legal Counsel		

Visitors in Attendance: Timothy Treuer, Representative Holland; Shaina Kilcoyne, Representative Holland.

2. Seat Board Members

None.

3. Approval of Agenda

Director Groves made a motion to approve the agenda; Director Rudeck seconded. Discussion was opened on the motion. There being no discussion and hearing no objection, Chair Florence declared the motion APPROVED.

4. Director Disclosures

None.

5. Public Comments

None.

Should any person wish to present their comments in writing, please send them to the Railbelt Reliability Council at info@akrrc.org or through standard mail at 125 West Evergreen Ave, Suite 201, Palmer, Alaska, 99645 and a copy will be provided to the Board.

6. Consent Agenda

Chair Florence invited revisions or comments on any specific consent agenda items. Director Groves made a motion to approve the consent agenda as presented; Director Hickey seconded. There being no discussion and hearing no objections, Chair Florence declared the consent agenda APPROVED.

7. Reports

a. Chief Executive Officer Report

CEO Jenkin provided a verbal update in addition to the CEO written report.

- CIP Standards – The public comment period is open until December 14, 2025.
- Integrated Resource Plan (IRP) – Black and Veatch was awarded the contract, and a kick-off meeting is scheduled November 4, 2025, with a press release forthcoming.
- Stage 1 Load Shed Event – A recent loss of generation effected individuals across the Railbelt.

Alternate Greene inquired about the proposed schedule from Black & Veatch. CEO Jenkin responded the schedule would be reviewed during the kickoff meeting.

Alternate Dennis suggested written documentation of significant outages to support compliance and facilitate learning. CEO Jenkin acknowledged and agreed to consider the recommendation.

[Alternate Lister joined the meeting at 1:40pm]

Director Groves noted PRC-006, the under-frequency load shed standard, may be relevant once under development, to include reporting requirements. Alternate Greene cautioned the RRC about becoming involved in operational aspects of post-event analysis.

Director Groves also proposed adding Director email addresses to the RRC website for public accessibility, per a determination from November 2023 Executive Committee (ExCom) meeting. CEO Jenkin requested a copy of the related documentation. Director Heckman noted ER3 & ER4 Working Group has resumed activity and may can include this in the product development process.

Director McDonnell mentioned the Value of Lost Load Study developed by ACEP and requested access to the report. CEO Jenkin clarified the document is an initial draft and will be made public upon completion.

[Shaina Kilcoyne joined the meeting at 1:46 p.m. and Alternate Baker joined the meeting at 1:47 p.m.]

Alternate Greene asked about the RTO's transition away from grandfathered agreements. CEO Jenkin responded his comments reflect his personal views and not the official position of the RTO. He noted the need for changes depends on the specifics of each agreement.

Director Florence raised the topic of CMEP documents, suggesting it be brought to ExCom for further discussion.

Director McDonnell requested information on where to find a graphic indicator of standards under development and an overview of the process. CEO Jenkin provided guidance on locating this information on the RRC website.

Director Rudeck referenced the CEO Goals presentation used during the Legislative Lunch & Learn in Juneau, and offered to share the PowerPoint presentation with the Board.

b. Executive Committee (ExCom)

Chair Florence provided a verbal update in addition to the written report. He noted the IRP contract was reviewed and approved by ExCom on behalf of the Board. He also highlighted ongoing discussions the Business Process documents under development by the RRC.

c. Finance and Audit Committee (FACom)

Treasurer Hickey provided a verbal update in addition to the written report. He noted the third special FACom meeting was held on October 17, 2025, and the finalized budget is before the Board today for approval.

d. Governance Committee (GovCom)

No additional comments.

e. Public Involvement Committee (PICom)

Director Kiley-Bergen provided a verbal update in addition to the Website Analytics Report. She noted an upcoming meeting with Business Manager Wilson and Administrative Coordinator Green to review website analytics data. She also shared, per CEO Jenkin, PICom is expected to reconvene after the IRP contractors are established. However, Chair Florence clarified the timing of the meeting is at Director Kiley-Bergen's discretion.

8. Unfinished Business

- a. None.

9. New Business

a. Resolution 20251103-01 – 2026 RRC Budget

Director Hickey moved to approve Resolution 20251103-01 to approve the RRC 2026 Budget; Director Heckman seconded. Director Groves recommended, prior to filing the 2026 Budget, the Gantt chart scale be adjusted to provide a more focused view, noting it currently spans 70 years. RRC Staff confirmed they will make the necessary adjustments before submitting the budget to the Regulatory Commission of Alaska (RCA). Discussion also noted the robust process and Board involvement in the development of the budget. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

b. Resolution 20251103-02 – RCA Tariff Filing – 2026 Surcharge

Director Rudeck moved to approve Resolution 20251103-02 RCA Tariff Filing – 2026 Surcharge; Director Groves seconded. CEO Jenkin provided comments regarding the surcharge calculation and the development of the tariff sheets. He explained the timing of the filing aligns with October's balancing account estimates. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

c. Resolution 20251103-03 RRC-TPL-001 and RRC-TPL002

Director Heckman moved to approve Resolution 20251103-03 RRC-TPL001-1 and RRC-TPL002-1; Director Hickey seconded. CEO Jenkin provided a brief recap of the development history of the standards. Chair Florence acknowledged the significant time and effort invested in the process, commending the successful outcome. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

d. Resolution 20251103-04 Bylaws Version Six Adoption

Director Heckman moved to approve Resolution 20251103-04 Bylaw Revision Six – Modify Section 2.4; Director Hickey seconded. Alternate Dennis introduced the changes made in the Bylaws Section 2.4 Board Committees. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

e. Resolution 20251103-05 Directive to CEO to Initiate Development of Value Statement

Director Groves moved to approve Resolution 20251103-05 Directive to CEO to Develop Value Statement Rule; Director McDonnell seconded. CEO Jenkin noted the development of a Value Statement was part of a prior agreement, with a commitment to complete it within two years of the CEO's hiring. Director Groves referenced Resolution 20221205-02, which prioritized the development of the Value Statement. Business Manager Wilson clarified the earlier resolution was directed to the Board, not specifically to the CEO.

Groves moved to amend the resolution to add a whereas clause at the top of the resolution that states, "Whereas, on December 5, 2022, the Railbelt Reliability Council (RRC) passed Resolution 20221205-02 prioritizing the development of the value statement; and"; Director Hickey seconded. Discussion was opened on the amendment. There being no discussion and hearing no objection, Chair Florence declared the amendment APPROVED.

Discussion reopened on the motion to approve Resolution 20251103-05. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

f. Motion 20251103-01 – Alrich Advisor Sole Source Contract

Director Hickey moved to approve Motion 20251103-01 Sole Source Authorization – Auditor Services; Director Groves seconded. CEO Jenkin introduced the justification for selecting Aldrich Advisors as the sole source provider of independent audit services, citing their qualifications and alignment with RRC's needs. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

g. Motion 20251103-02 – BP201 Board Fees and Reimbursement Policy

Director Heckman moved to approve Motion 20251103-02 Modification of BP201 – Board Fees; Director Hickey seconded. CEO Jenkin introduced the request, noting the revised policy had been reviewed and updated by GovCom.

Director Groves moved to amend the table 3.0 Definitions – Board Committee definition to insert "RRC Bylaws;" Director Hickey seconded. Discussion opened on the motion. Director Groves stated this change provides more context. There being no discussion and hearing no objection to the amendment, Chair Florence declared the amendment APPROVED.

Director Groves moved to amend the table 3.0 Definitions – Stakeholder Class to add "For this policy only;" Director Rudeck seconded. Discussion opened on the motion. Director Groves stated the amendment clarifies the definition applies specifically to this policy. There being no discussion and hearing no objection to the amendment, Chair Florence declared the amendment APPROVED.

Discussion reopened on the motion to approve Motion 20251103-02. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

h. Motion 20251103-03 – Winfluence Strategies Sole Source Authorization

Director Heckman moved to approve Motion 20251103-03 Sole Source Authorization - Winfluence; Director Groves seconded. CEO Jenkin introduced the request, explaining Winfluence would provide support to the RRC during the Legislative Session in Juneau. Director Rudeck asked whether the amount presented was an annual total, and CEO Jenkin clarified it is a one-year contract. Director Kiley-Bergen asked about the topic of the upcoming Lunch and Learn session, and CEO Jenkin responded it would be a general overview of RRC activities. Chair Florence emphasized the importance of educating legislators and their staff about the RRC's work. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

i. Governance Committee Chair Confirmation

Chair Florence announced Alternate Dennis will be stepping down from the Board effective December 31, 2025. Due to other obligations in the meantime, Alternate Dennis may not be able to attend all GovCom meetings through the end of the year. As a result, Chair Florence requested Director Heckman assume GovCom Chair responsibilities for the remainder of the year.

Director Rudeck moved for Director Heckman to serve as the Chair of GovCom for the remainder of the year in place of Alternate Dennis; Director Groves seconded. There being no further discussion and hearing no objection to the motion, Chair Florence declared the motion APPROVED.

- j. Urgent Matters for Decision
None.

10. Member Comments, Discussion of Railbelt Activities, and Requests for Future Agenda Items

- Chair Florence expressed appreciation for the recent workshop, thanked RRC staff and FAcOm for their work on the budget, and acknowledged the engagement of Board members. He emphasized the breadth of work being undertaken by the RRC and encouraged continued participation, noting opportunities to engage are available on the Calendar of Events.
- Director Hickey thanked FAcOm and RRC Staff for their efforts in preparing the budget.
- Director Kumar reflected on the progress made in standards development and expressed satisfaction with the IRP process and the budget. He emphasized the importance of maintaining focus on delivering tangible results for consumers, particularly in the areas of costs, reliability, and sustainability.
- Director Groves reiterated appreciation for RRC Staff and the Board, recognizing the significance of the work being brought forward. He also noted a correction needed on page three of the Board Packet regarding seat information, indicating his affiliation should be updated to AIPPA.
- Alternate Shepherd commended RRC Staff and Board members for the high caliber of discussion and the integrity demonstrated throughout the meeting.

11. Public Comments

None.

Should any person wish to present their comments in writing, please send them to the Railbelt Reliability Council at info@akrrc.org or through standard mail at 125 West Evergreen Ave, Suite 201, Palmer, Alaska 99645 and a copy will be provided to the Board.

12. Executive Session – *if needed*

None.

13. Adjourn

Director Heckman made a motion to adjourn the meeting; Director Groves seconded. Hearing no objection, Chair Florence declared the meeting ADJOURNED at 3:06 p.m.

The next regular Board meeting is scheduled on Monday, December 1, 2025.

Attested this 1st day of December 2025.

By: Bill Price, Board Secretary

RRC Executive Committee Authorization Report

Covering the period between September 30, 2025, and November 24, 2025

Authorizations

<u>Date</u>	<u>Method</u>	<u>Authorization</u>	<u>Estimated Cost Impact</u>	<u>Budget Authority</u>	<u>Notes</u>



RRC REPORTS

- Chief Executive Officer
- Executive Committee
- Finance and Audit Committee
- Governance Committee
- Public Involvement Committee

R E P O R T

DATE: November 24, 2025
TO: RRC Board of Directors
FROM: Ed Jenkin
SUBJECT: CEO Report for December 1, 2025, Board Meeting

Legislative and Regulatory Activities

- RRC
 - The Board approved budget and Surcharge were filed with the Regulatory Commission of Alaska (RCA) on November 17, 2025.
 - No comments received by the RCA on the CIP Standards filing. The matter remains open until December 15, 2025, unless the commission suspends the filing.
- RTO
 - The RRC filed a brief on November 14, 2025, declining to offer responses to questions directed to the RTO.

Standards

- Operational and Planning Standards
 - The TAC Recommendation for the RRC-TPL-001-1 and RRC-TPL-002-2 has been approved by the Board and is scheduled to be filed with the RCA in early December.
 - Working group meetings are under way focusing on the process associated with Facilities Standards, FAC-001: Facility Interconnection requirements, and FAC-002: Coordination of Plans for new generation, transmission, and end-user facilities.
 - Working group meetings are under way to develop the RRC Definitions of Standard Terms.
 - There were no comments or dissents on the Manager's recommendation of the VRF/VSL tables that will amend the RCA and RRC Board approved standards. TAC Recommendation will follow at the January Board meeting.
 - Sanction guidelines are before the Board for action.
- CIP Standards
 - These standards have been filed with the RCA.

IRP

- The contract was awarded to Black and Veatch, and Staff had an initial kick-off meeting with them. A joint press release has been reviewed by both parties. Work is underway on Webinar Material. Working group meetings are expected to start mid-December.
- ACEP provided their report on their literature research associated with developing an Alaskan value of lost load (VoLL). We have also received cost and timeline estimates for options to determine the Railbelt VoLL. An item is on the Board agenda.

RRC Organizational Documents

- ER3/ER4 Working Group – The second working group meeting was held on November 20, 2025.
- Additional licenses have been procured for LaserFiche to provide capabilities to share files with Board Members, and not the public.
- 2026 Contract renewals are underway.
- Foraker has completed their work efforts associated with the triannual review.

2025 Effective Budget Update

The below numbers reflect the actual and project expenditures for the RRC through September 2025. These numbers include 2025 projected expenditures for planned IRP activity.

2025 Budgeted	2025 Unaudited Actual Cost	2025 Projected Remaining Cost	2025 Total Cost (Actual + Projected)	% Deviation (2025 Budget vs Total Cost)
\$4,617,279	\$ 2,738,642	\$851,096	\$3,604,003	-21.95%

2026 Budget Development

- 2026 Board Approved Budget and Surcharge were filed on November 17, 2025, with the RCA.

Contracts and NDAs

- November Executed Contracts
 - Aldrich – Not to exceed \$29,400
- November Executed NDAs
 - None

R E P O R T

DATE: November 24, 2025
TO: Railbelt Reliability Council Board of Directors
FROM: Lou Florence
SUBJ: Executive Committee Report for December 1, 2025, Board Meeting

RRC Board Officer Elections

The Chair solicited the interest of current Board officers in serving another year. All responded affirmatively. In view of the Chair, the current officers have properly discharged their duties on the Executive Committee (ExCom). Therefore, the Chair will propose the re-election of the officers as a slate at the December board meeting. If board members want to nominate other candidates as officer, each election will be managed individually at the board meeting.

RRC Current Role in Response to Reliability Events

ExCom recently discussed whether the RRC has a current report in investigating or analyzing current reliability events on the Railbelt grid. The example that prompted the discussion was the underfrequency event that occurred in recent weeks. Discussion of the ExCom, other Board members, and the RRC staff developed a couple of points. First, there is a need to ensure that such events are investigated and analyzed so that lessons can be learned to improve the reliability of the Railbelt grid. Even after the reliability standards are implemented, the CMEP alone will not ensure lessons learned are developed and shared across the Railbelt. The second point made was the current authorities for the RRC to act do not include such an investigative function.

Legislation Impacting the RRC

ExCom will discuss the RRC's approach to legislative proposals that may impact the RRC. This discussion will take place during the December 15, 2025, ExCom committee meeting. The RRC does not engage in legislative advocacy. However, last year's legislative session made it clear there was a need for the RRC to provide education to legislators and staff on the RRC and the impacts to the RRC of legislation being discussed.

Board Training and Workshops

ExCom continues to implement Board training and workshops recommended by the Governance Committee. Previous Board training recordings can be found on the RRC's Document Repository.

2025 In-Person RRC Board Meetings

December is the last in-person meeting of 2025. In-person attendance is encouraged for these meetings. In the interest of ensuring attendance by all board members, remote attendance options will be available for all Board meetings.

Executive Committee Business

The committee meets weekly on Monday from 1:00pm to 3:00pm, except on Board meeting weeks. All Board members and members of the public are welcome to attend.

R E P O R T

DATE: November 24, 2025
TO: Railbelt Reliability Council Board of Directors
FROM: Brian Hickey
SUBJECT: Finance and Audit Committee Report for December 1, 2025, Board Meeting

Committee Composition

Finance and Audit Committee (FACom) is comprised of Treasurer Brian Hickey (Chair - Seat E), Director Sunil Kumar (Seat K), Alternate Taylor Crocker (Seat E), and David Caye (Chugach Electric Association, Non-Board Member).

FY2026 Budget

The 2026 RRC Budget was approved by the Board at the November 3, 2025, Board Meeting. It passed unanimously through [Resolution 20251103-01](#).

Annual Surcharge

The Annual RRC Surcharge Filing was filed with the Regulatory Commission of Alaska (RCA) on November 17, 2025. The budget developments can be found on the [RRC's public repository](#) or on the RCA's [website](#).

Upcoming Meetings

None.

**Railbelt Reliability Council
Balance Sheet**

		<i>31-Oct</i>	<i>31-Dec</i>
<i>Period Ended:</i>		<i>2025</i>	<i>2024</i>
Current Assets:			
Cash and cash equivalents	\$	2,011,332	2,637,827
Accounts receivable, net		<u>17,715</u>	<u>3,242</u>
Total Current Assets		<u><u>2,029,047</u></u>	<u><u>2,641,069</u></u>
 Furniture & Equipment		 <u>-</u>	 <u>-</u>
Total Fixed Assets		<u><u>-</u></u>	<u><u>-</u></u>
 Total Assets		 <u><u>2,029,047</u></u>	 <u><u>2,641,069</u></u>
Current Liabilities:			
Accounts payable		171,990	306,912
Credit cards		372	-
Payroll liability		18,578	-
Surcharge fee balancing liability		<u>1,838,107</u>	<u>2,334,157</u>
Total Current Liabilities		<u><u>2,029,047</u></u>	<u><u>2,641,069</u></u>
Equity -			
net assets		<u>-</u>	<u>-</u>
 Total Liabilities and Equity	 \$	 <u><u>2,029,047</u></u>	 <u><u>2,641,069</u></u>

**Railbelt Reliability Council
Statement of Income - Actual**

	<i>Actuals</i>	<i>Actuals</i>
	<i>Current Month</i>	<i>YTD</i>
	<i>31-Oct</i>	<i>31-Oct</i>
<i>Period Ended:</i>	<i>2025</i>	<i>2025</i>

Revenues:

Surcharge fees	\$ 235,332	2,353,321
Surcharge fee balancing account	18,370	496,050
Interest and penalties revenue	3,412	45,123
Total Revenues	257,114	2,894,494

Expenses:

Personnel expense	85,965	997,662
Meetings expense	-	3,596
Contract services expense	110,789	1,531,042
Subscriptions/software expense	34,178	59,719
Office expense	9,807	233,936
Directors' meetings attendance fee	16,375	68,539
Contingency (5%)	-	-
Total Expenses	257,114	2,894,494

Net Surcharge Over/(Under) Recovery \$		
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R E P O R T

DATE: November 24, 2025
TO: Railbelt Reliability Council Board of Directors
FROM: Daniel Heckman
SUBJECT: Governance Committee Report for December 1, 2025, Board Meeting

Triennial Governance Review

Article 8 of the RRC's Bylaws require that no later than three years after the Regulatory Commission of Alaska (RCA) certifies the RRC as an electric reliability organization, and at least every three years thereafter, Governance Committee (GovCom) must review the Bylaws, governance policies, and rules on file with the RCA. The purpose of this review is to identify areas for improvement or supplementation, ensuring compliance with regulations under 3 AAC 46.060(b)(4). Staff, along with the Foraker Group, recently completed their analysis of the RRC's Bylaws, governance policies, and rules on file and presented a high-level finding at the Committee meeting held November 14, 2025. The Triennial Review is a part of the 2025 Annual Report which will be presented to the Board at the January Board of Directors meeting.

2026 CEO Goals

At its November 7, 2025, meeting GovCom finalized the 2026 goals for the Chief Executive Officer (CEO), a copy of which is included as an informational item in this packet.

CEO Performance and Compensation Process

At both its November meetings, GovCom discussed the CEO's 2025 performance and compensation for 2026 as well as the CEO evaluation process overall. GovCom adopted a CEO evaluation form as a form to be used for future evaluations. GovCom also recommended a cost-of-living increase to the CEO of 2.4% based on the U.S. Bureau of Labor Statistics Consumer Price Index for the Anchorage area ending August 2025.

Procedures with CTO Reference

GovCom continues working on BPR601 and BPR602, which contain references to the Chief Technical Officer, and must be modified to be aligned with current practice. Work on these rules is expected to be completed in the first quarter of 2026.

Board Officer Elections

At the annual meeting on December 1, 2025, GovCom will oversee elections of RRC Board Officers for the 2026 calendar year. A separate communication to Board members and alternatives on this process will be circulated prior to the annual meeting.

R E P O R T

DATE: November 24, 2025
TO: Railbelt Reliability Council Board of Directors
FROM: Natalie Kiley-Bergen
SUBJECT: Public Involvement Committee Report for December 1, 2025, Board Meeting

The Public Involvement Committee (PICom) reconvened for the first time since June 2025 on Friday, November 21, 2025.

PICom has a new chair, Natalie Kiley-Bergen, and two new committee members, Cady Lister and Juliet Shepherd.

PICom discussed the RRC's Public Outreach and Communications Plan approved by the Board in May 2025, and CEO Ed Jenkin noted the mission statement in the plan does not align with the RRC's posted mission statement. PICom is assessing if a revision is needed to the document and what process is needed for approving changes to the document. This topic will be covered at the next committee meeting.

PICom also discussed the first steps for public outreach for the Integrated Resource Plan (IRP). PICom discussed strategies to make the webinar digestible, accessible, and impactful, along with avenues to raise awareness for the webinar and places to share the webinar recording. PICom plans to review the webinar materials at our next committee meeting.

PICom also discussed the upcoming RRC Legislative event in Juneau. No date is set at this time, and this topic will be covered at our next committee meeting.

PICom also discussed the RRC website analytics report and RRC website improvements and feedback. The RRC uses Google analytics for website analytics. Some aspects of the data reported in the Board packet appear not to capture some Alaska-based traffic. RRC Staff are working on addressing this potential issue and working with the portal. PICom also set website feedback as a standing agenda item to provide RRC Staff the opportunity to share website updates and Board members a chance to provide suggestions or feedback.

The next PICom meeting is Tuesday, December 9, 2025 at 1:30 pm.

All Users Add comparison

Last 28 days Oct 27 - Nov 23, 2025

Reports snapshot

Active users

42

New users

40

Average engagement time per active user

25s

Event count

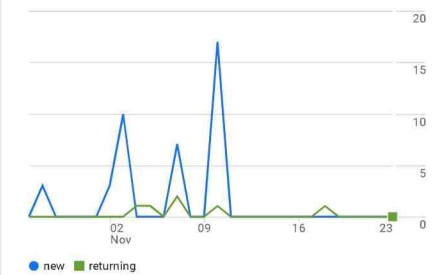
264

Top pages/screens

PAGE TITLE AND SCREEN CLASS	VIEWS	ACTIVE USERS	EVENT COUNT	BOUNCE RATE
Public Documents	40	34	120	70.6%
Alaska Railbelt Reliability Council	19	8	55	36.4%
History	6	3	14	0.0%
Standards	5	3	11	0.0%
Contact Us	4	3	12	0.0%
IRP	4	3	12	0.0%
Meeting Notices	3	3	8	0.0%

View pages and screens

New vs Returning users



Active users by Country



COUNTRY	ACTIVE USERS
United States	36
Canada	3
Netherlands	2
France	1

View countries

Active users by Region

REGION	ACTIVE USERS
Virginia	14
California	8
Colorado	4
Iowa	4
Ontario	3
Washington	3
Alaska	2

View cities

Views by Page title and screen class

PAGE TITLE AND SCREEN CLASS	VIEWS
Public Documents	40
Alaska Railbelt Reliability Council	19
History	6
Standards	5
Contact Us	4
IRP	4
Meeting Notices	3

View pages and screens

Engagement rate by First user medium

FIRST USER MEDIUM	ENGAGEMENT RATE
referral	100.0%
(none)	36.4%

Key events by

Primary channel group (Default Channel Gr...)



View all channels



Unfinished Business



New Business

RAILBELT RELIABILITY COUNCIL

RESOLUTION NO. 20251201-01

Approval and Authorization to file Compliance, Monitoring and Enforcement Program (ER2) Amendments

WHEREAS, Alaska Statute (AS) 42.05.762(3)(C) states, *“An electric reliability organization shall establish rules to provide fair and impartial procedures for the enforcement of reliability standards”*; and

WHEREAS, AS 42.05.767 states, *“An electric reliability organization shall file with the commission each...proposed rule change, along with an explanation of the basis and purpose of the...proposed rule change”*; and

WHEREAS, in Board Resolution (BR) 20240506-04 the Chief Executive Officer (CEO)/Chief Technical Officer (CTO) was directed to initiate standards development; and

WHEREAS, in BR20250929-04 CEO was directed to initiate Tariff Modifications for other documents related to standards development; and

WHEREAS, on December 31, 2024, the Railbelt Reliability Council (RRC) filed a group of Reliability Standards with the Regulator Commission of Alaska (RCA), which included a waiver to file the penalty matrix and Sanction Guidelines as part of the tariff by Quarter 2; and

WHEREAS, the RRC has since revised its processes to incorporate the penalty matrix within each Reliability Standard not as an individual document; and

WHEREAS, the RRC has developed Sanction Guidelines as an Appendix under the Standards Compliance, Monitoring, and Enforcement Program (CMEP) ER2; and

WHEREAS, the RRC Bylaws Section 2.3.6.3(q) states that an affirmative vote of the Supermajority is required to initiate, approve, and file with the RCA.

WHEREAS, the Manager of this development, Technical Advisory Committee (TAC) member David Hilt, has developed the Sanction Guidelines through a Working Group process in accordance with the provisions of the Product Development Rule (ER1), per section 5.0 of the Rule Amendments Rule (ER9); and

WHEREAS, the Manager has submitted the required documentation, per 3 Alaska Administrative Code (AAC) 46.470 and section 8 of ER1.

NOW THEREFORE BE IT RESOLVED, that the Board:

1. Approves the proposed revisions to ER2, adding Appendix C Sanction Guidelines; and
2. Directs the CEO and regulatory counsel to file the revised rules and the associated record of development with the RCA.

The undersigned hereby certifies that they are the duly elected and qualified Secretary and the custodian of the books and records of the Railbelt Reliability Council, a corporation duly formed pursuant to the laws of the state of Alaska, and that the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors and that said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on December 1, 2025, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I execute my name as Secretary this 1st day of December 2025,

By: Secretary Price

RAILBELT RELIABILITY COUNCIL

RESOLUTION NO. 20251201-02

Directive to Chief Executive Officer to Initiate Development of Business Process Documents to support Compliance, Monitoring and Enforcement Program (ER2)

WHEREAS, on December 24, 2024, the Railbelt Reliability Council (RRC) filed four Reliability Standards with the Regulatory Commission of Alaska (RCA); and

WHEREAS, on June 26, 2025, the RCA approved those four standards; and

WHEREAS, on October 28, 2025, the RRC filed fourteen additional Reliability Standards with the RCA, which are currently under review, and additional standards will follow; and

WHEREAS, once approved, Reliability Standards will have an enforcement implementation period typically ranging from twelve to twenty-four months, after which Registered Entities are subject to procedures defined in Compliance, Monitoring and Enforcement Program (ER2); and

WHEREAS, ER2 references numerous supporting documents that have not yet been developed, requiring the creation of business process document to ensure compliance.

NOW THEREFORE BE IT RESOLVED, the Board directs the Chief Executive Officer (CEO) to initiate and lead the development of all necessary business process documents to support ER2 and implementation of Reliability Standards; and

BE IT FURTHER RESOLVED, the Board authorizes payment of Qualified Representatives (QRs) for this specific working group to ensure fair participation in the development.

The undersigned hereby certifies they are the duly elected and qualified Secretary and the custodian of the books and records of the Railbelt Reliability Council, a corporation duly formed pursuant to the laws of the state of Alaska, and the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors, and said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on December 1, 2025, and said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I execute my name as Secretary this 1st day of December 2025,

By: Secretary Price

Title	Type	Why Required
RRC Antitrust Compliance Guidelines.	Guideline	CMEP
RRC Compliance Hearing Process.	Process	CMEP
RRC Compliance Monitoring and Enforcement Manual.	Manual	CMEP
RRC Compliance Registry.	Document	CMEP
RRC Compliance Registry Criteria.	Guideline	CMEP
RRC Compliance Registry Criteria Appeals Process	Process	CMEP
RRC Process for Non-Submittal of Requested Data.	Process	CMEP
RRC Risk-based Compliance Criteria	Guideline	CMEP
RRC Sanction Guidelines.	Guideline	CMEP
RRC Complaint Reporting Form.	Form	CMEP
RRC Standards Numbering Convention	Document	
RRC FFTR Report Form	Form	CMEP
RRC Self-Report Submittal Form	Form	CMEP
Notice of Alleged Violation	Notice	CMEP
Notice of Appeal of Remedial Action Directive	Notice	CMEP
Notice of Completion of Enforcement Action	Notice	CMEP
Notice of Compliance Audit	Notice	CMEP
Notice of Compliance Investigation	Notice	CMEP
Notice of Confirmed Violation	Notice	CMEP
Notice of Final Acceptance of Mitigation Plan	Notice	CMEP
Notice of No Violation	Notice	CMEP
Notice of Penalty	Notice	CMEP
Notice of Possible Violation	Notice	CMEP
Notice of Proposed Penalty	Notice	CMEP
Notice of Requirement for Revision of Mitigation Plan	Notice	CMEP
Notice of Remedial Action Directive	Notice	CMEP
Notice of Violation	Notice	CMEP
Definition of Entities eligible to interconnect with the BES	Tariff	3 AAC 46.440
a requirement that generators and loads capable of interconnecting with the interconnected bulk-electric system served by the electric reliability organization are eligible to apply for interconnection with interconnected load-serving entities in accordance with the standards for interconnection stated in the electric reliability organization's interconnection tariff	Tariff	3 AAC 46.440
standard procedures for interconnection by facilities generating no more than 15,000 kilowatts of power; the electric reliability organization may submit standards (A) based wholly on the Small Generator Procedures (for Generating Facilities no larger than 20 MW) adopted by Federal Energy Regulatory Commission Orders 2006 and 2006-A in Docket RM13-2-000; (B) based in part on the procedures in (A) of this paragraph, and adjusted to reflect the size, stability, and economic resources of the local region; or (C) based on an alternative interconnection standard more appropriate for local conditions; and		3 AAC 46.440
standard procedures for interconnection by facilities generating more than 15,000 kilowatts of power; the electric reliability organization may submit standards (A) based wholly on the Standard Large Generator Interconnection Procedures (Applicable to Generating Facilities that exceed 20 MW) adopted by Federal Energy Regulatory Commission Orders 2003 and 2003-A in Docket RM02-1-001; (B) based in part on the procedures in (A) of this paragraph, and adjusted to reflect the size, stability, and economic resources of the local region; or (C) based on an alternative interconnection standard more appropriate for local conditions.		3 AAC 46.440
RRC Railbelt Transmission Planning and Performance Criteria	Document	RRC-TPL-001-1 R5
Data Sharing Agreement (for BES models)	Document	RRC-TPL-001-1 R1.3

RAILBELT RELIABILITY COUNCIL

RESOLUTION NO. 20251201-03

Directive to Chief Executive Officer to Initiate Development of Reliability Standards Supporting Documents

WHEREAS, on December 24, 2024, the Railbelt Reliability Council (RRC) filed four Reliability Standards with the Regulatory Commission of Alaska (RCA); and

WHEREAS, on June 26, 2025, the RCA approved those four standards; and

WHEREAS, on October 28, 2025, the RRC filed fourteen additional Reliability Standards with the RCA, which are currently under review, and additional standards will follow; and

WHEREAS, once approved by the RCA, Reliability Standards will have an implementation period ranging from twelve to twenty-four months, after which Registered Entities – including the RRC – are subject to compliance enforcement with the standards; and

WHEREAS, multiple standards, including standards that are not yet developed, require the RRC to create supporting documents including but not limited to the: Transmission Planning and Performance Criteria and Large Generator Interconnection Agreement, some of which are documents that will require a working group to be formed to provide input.

NOW THEREFORE BE IT RESOLVED, the Board directs the Chief Executive Officer (CEO) to initiate and lead the development of all required documents to support Reliability Standards; and

BE IT FURTHER RESOLVED, the Board authorizes payment of Qualified Representatives (QRs) for this specific working group to encourage participation in the development.

The undersigned hereby certifies they are the duly elected and qualified Secretary and the custodian of the books and records of the Railbelt Reliability Council, a corporation duly formed pursuant to the laws of the state of Alaska, and the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors, and said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on December 1, 2025, and said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I execute my name as Secretary this 1st day of December 2025,

By: Secretary Price

RAILBELT RELIABILITY COUNCIL

RESOLUTION NO. 20251201-04

Directive to Initiate Product Development (ER1) Rule Revisions

WHEREAS, ER1 was developed pursuant to Alaska Statute (AS) 42.05.762(3) and have been filed with the Regulatory Commission of Alaska (RCA) as required by AS 42.05.767 and 3 Alaska Administrative Code (AAC) 46.470; and

WHEREAS, the RCA did not issue a letter rejecting the rule filing or enter an order suspending the rule filing pursuant to 3 AAC 46.470(f); and

WHEREAS, on January 3, 2025, the Railbelt Reliability Council (RRC) hired the Chief Executive Officer (CEO) and on February 10, 2025, the Executive Committee transferred responsibilities granted to the Chief Technical Officer (CTO), via Board Resolution (BR) 20240304-01 to the CEO; and

WHEREAS, the CEO was directed by the Governance Committee to review RRC Board Procedures Technical Vetting Process (BPR601) and Technical Advisory Committee (TAC) Structure and Process (BPR602) to remove the temporary modifications made under Resolution 20240304-01 which included authority to the CTO; and

WHEREAS, review of BPR601 found most of the document was no longer relevant and the processes were no longer practiced; and

WHEREAS, it was also found that 3 AAC 46.460(a)(1) states rules of the electric reliability organization must contain standards or procedures by which a director, director's designee, or employee of the electric reliability organization can be determined to possess the technical qualifications sufficient to enable the electric reliability organization to meet the requirements of AS 42.05.762(1) and (2); and

WHEREAS, the CEO recommends modifying ER1 and repealing BPR601 in order to meet the requirement of 3 AAC 46.460(a)(1).

NOW THEREFORE BE IT RESOLVED, that the Board hereby authorizes the CEO to modify ER1 to incorporate language in compliance with 3 AAC 46.460(a)(1), ensuring technical qualification requirements are met.

The undersigned hereby certifies they are the duly elected and qualified Secretary and the custodian of the books and records of the Railbelt Reliability Council, a corporation duly formed pursuant to the laws of the state of Alaska, and the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors, and said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on December 1, 2025, and said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I execute my name as Secretary this 1st day of December 2025,

By: Secretary Price

Meeting of Board of Directors
RAILBELT RELIABILITY COUNCIL

Motion No. 20251201-01

University of Fairbanks Agreement and
Sole Source Contract Modification

I move the Board authorize the Chief Executive Officer (CEO) to amend the existing agreement and sole source contract with the University of Fairbanks increasing the not to exceed amount by \$74,914 for Phase II, to determine a Value of Lost Load (VoLL) for the Railbelt.

M E M O R A N D U M

DATE: November 24, 2025
TO: RRC Board
FROM: Ed Jenkin, Chief Executive Officer (CEO)
SUBJECT: Justification for Sole Source Contract University of Fairbanks (UAF)

PURPOSE:

This memorandum provides justification for amending the agreement and sole source contract with the University of Fairbanks, to include Phase II work determining the Alaska Value of Lost Load (VoLL).

BACKGROUND:

UAF department Alaska Center for Energy and Power (ACEP) was procured in June 2025 to conduct research on the best approach for conducting a Value of Lost Load (VOLL) study for Alaska Railbelt Utilities. ACEP reviewed literature on existing VOLL estimation methodologies with a focus on cold climate grids. ACEP has completed the review and provided a recommended approaches to calculate the VOLL for the Alaska Railbelt. The VOLL is a critical part of the Integrated Resource Plan (IRP) development needed to evaluate portfolios for the determination of greatest value.

JUSTIFICATION:

In accordance with Section 8.3 of Board Policy Contracting and Purchasing (BP401), the following justification supports the waiver of competitive procurement requirements:

Specialized Expertise: UAF/ACEP specializes in Alaska energy research and has expertise in calculating the value of lost load—qualifying under Section 8.3(1) of BP401.

Efficiency and Responsiveness: UAF/ACEP familiarity with RRC's requirements and its work on the development of the recommended approach will allow for expedited completion of the project.

This request aligns with the waiver criteria outlined in BP401 Section 8.3(1) and 8.3(3), which allow for sole source contracting in cases involving professional or specialized services.

CONCLUSION:

Approval is requested for the RRC to amend the existing agreement and sole source contract with UAF/ACEP increase the amount by a not to exceed amount of \$74,914 and with a term of January 5, 2026, through June 30, 2026, and for the Board to waive the competitive procurement requirements of BP401 pursuant to Section 8.2. These services are within the Proposed Budget Account 923523 – Integrated Resource Plan Consultancy.

Meeting of Board of Directors
RAILBELT RELIABILITY COUNCIL
Motion No. 20251201-02
CEO Compensation

I move the Board approve a cost of living increase in the Chief Executive Officer's annual compensation by 2.4%, effective December 1, 2025, based on the U.S Bureau of Labor Statistics Consumer Price Index for the Anchorage area, ending in the month of August 2025.

M E M O R A N D U M

DATE: November 24, 2025
TO: RRC Board
FROM: Daniel Heckman, Governance Committee Chair
SUBJECT: Justification for Chief Executive Officer Compensation Increase

PURPOSE:

This memorandum provides justification for a 2.4% increase in CEO compensation, effective December 1, 2025, based upon the U.S. Bureau of Labor Statistics Consumer Price Index for the Anchorage area for August 2025.

BACKGROUND:

The Governance Committee (GovCom) conducted its annual review of executive compensation and considered economic indicators relevant to Alaska. The Alaska Department of Labor and Workforce Development COLI for August 2025 reflects a 2.4% increase, which serves as the basis for this recommendation.

On November 14, 2025, the Governance Committee unanimously approved recommending this adjustment to the Board.

JUSTIFICATION:

Cost of living adjustment ensures alignment of CEO compensation with the U.S. Bureau of Labor Statistics Consumer Price Index for the Anchorage area, ending in the month of August 2025, ensuring pay remains competitive and fair relative to inflationary pressures in Alaska. Maintaining compensation parity with regional economic conditions supports retention and stability in executive leadership. The adjustment will be applied to the current base salary and funded within the approved FY2026 operating budget.

CONCLUSION:

The Governance Committee recommends that the Board approve a 2.4% increase in CEO compensation, effective December 1, 2025.

Meeting of Board of Directors
RAILBELT RELIABILITY COUNCIL
Motion No. 20251201-03
2026 Board Officer Elections

I move the Board conducts the election of officers for the 2026 term by secret ballot, in accordance with the RRC Bylaws, and that the vote be on the current slate of officers as proposed by the Governance Committee.

Current Slate of RRC Board Officers		
Officer Position	Name	Board Seat - Stakeholder Class
Chair	Lou Florence	F - Provider Distribution
Vice-Chair	Andrew McDonnell	H - Independent Power Producer
Secretary	Bill Price	G - Provider State
Treasurer	Brian Hickey	E - Provider-Distribution- Municipal



Informational Items

NOT UP FOR ACTION

CEO 2026 GOALS

Final 11/7/25

1

Promote the RRC's stakeholder process by engaging with legislators, other policy makers, and the general public.

2

Final 11/7/25

Develop the RRC Value Statement, per the partial stipulation E-23-001 filed February 15, 2023, with the RCA.

3

Final 11/7/25

Continue the RRC standards product development process by submittal to the RCA of 17 standards.

4

Final 11/7/25

Develop the necessary program and processes in support of a Compliance Monitoring and Enforcement Program, including filing tariff modifications with the RCA as required, and hiring compliance staff.

5

Execute the public involvement and communications plan on the IRP, as described in the BPR603-process for the development of the IRP.

6

Submit the TAC recommendation of the preferred portfolio for the integrated resource plan (IRP) to the RRC Board.

7

Final 11/7/25

Achieve actual spend target between 85% and 105% of the 2026 approved budget before contingency addition.

8

Final 11/7/25