

GLENFARNE
ALASKA LNG, LLC

ALASKA
GASLINE
DEVELOPMENT CORP.

ALASKA LNG





Renewables
417 MW¹
35 Renewable Assets¹

~2.2 GW Power Portfolio

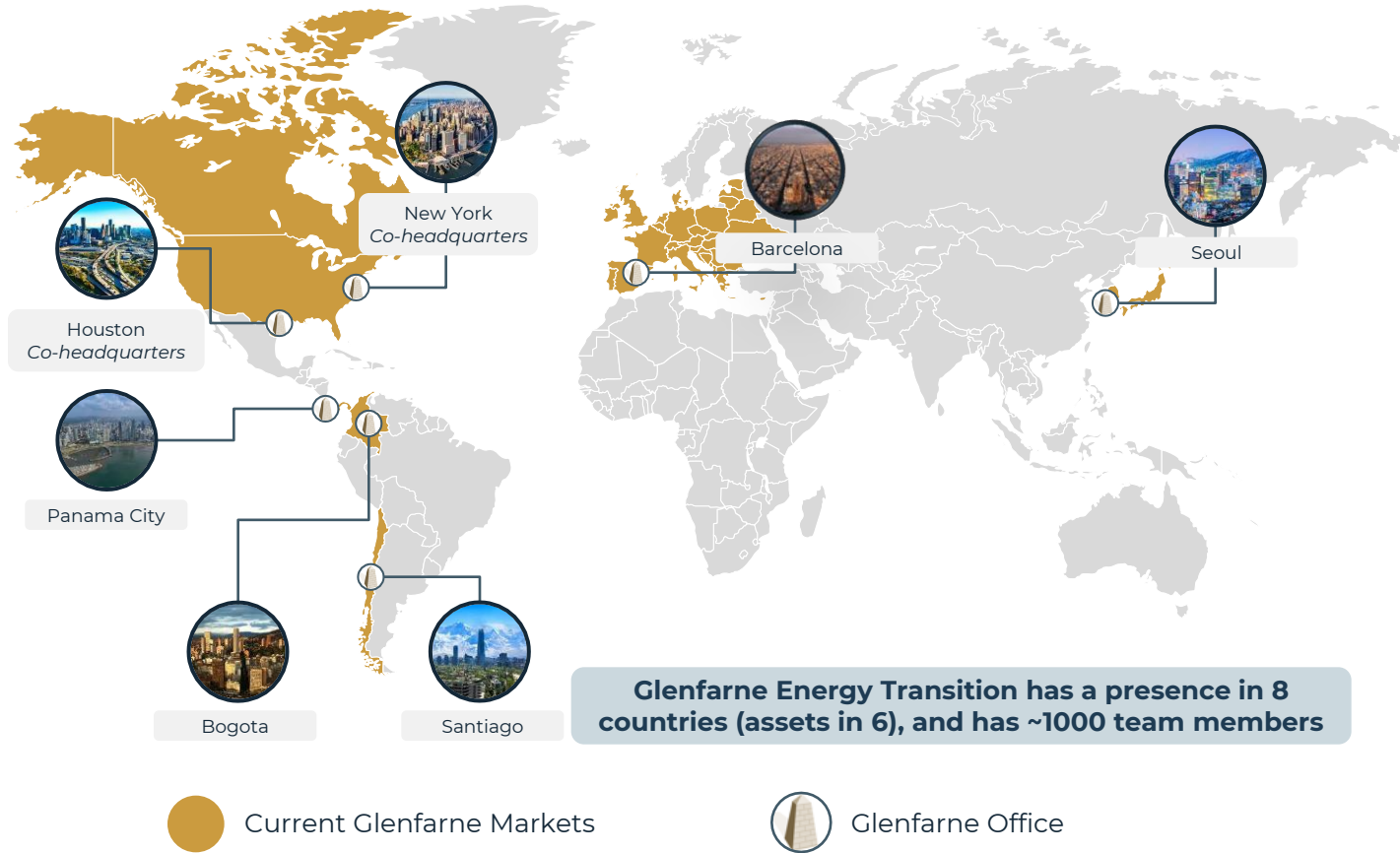


Grid Stability
1.8 GW
14 Grid Stability Plants



Gas Infrastructure
12.8 MTPA² LNG Exports

- STABLE U.S. GAS RESOURCE BASE
- "HERE AND NOW" ENERGY TRANSITION
- HIGH-GROWTH EMERGING MARKETS
- LOCAL FOCUS & GLOBAL CAPABILITIES



1. Includes 68 MW of Solar PV under construction.
 2. FERC-approved capacity.

GLENFARNE'S SENIOR LEADERSHIP TEAM



GLENFARNE
ALASKA LNG, LLC

Core Executive Team has worked together on average for approximately ~10 year



Brendan Duval

Chief Executive Officer & Founder

25+ Years of Experience

Glenfarne Since 2011

- Previously a Senior Managing Director at Macquarie where he launched the Americas Infrastructure franchise
- Extensive C-level experience including as CEO of multiple direct investment vehicles while at Macquarie
- Languages: English and Spanish



Bryan Murphy

Partner and President

20+ Years of Experience

Glenfarne Since 2014

- Significant experience in law, engineering, investment, asset management and project development
- Previously an attorney at Vinson & Elkins specializing in energy infrastructure finance
- Languages: English, Spanish, and Portuguese



Vlad Bluzer

Partner

20+ Years of Experience

Glenfarne Since 2011

- Extensive experience in principal investing and global project finance across numerous real asset classes
- Prior experience at National Australia Bank with successive roles based in Australia, Hong Kong and Shanghai
- Languages: English and Russian



Carl Strickler

Managing Director

30+ Years of Experience

Glenfarne Since 2013

- Significant experience in planning, developing, constructing, and operating large-scale projects in electric generation and bioenergy
- Held multiple senior executive level positions with independent power developers
- Languages: English



Enrique Reus

Chief Financial Officer and Managing Director

15+ Years of Experience

Glenfarne Since 2015

- Extensive experience as a financial and accounting professional
- Prior experience at Ferrovial subsidiary as Deputy CFO and additional roles at Webber LLC and Ernst & Young
- Languages: English and Spanish

\$20+ BN COMPLETED TRANSACTION VALUE¹

20+ AVG. YRS. OF ENERGY INFRASTRUCTURE EXPERIENCE¹

25+ INSTITUTIONAL CAPITAL PARTNERS²

\$5+ BN OF CAPITAL FORMATION FOR GLENFARNE

1. Denotes collective metric for all 5 executives. Includes experience prior to Glenfarne Group
2. Includes existing and historical relationships across Glenfarne group of companies

EXPERIENCED GLOBAL LNG SOLUTIONS EXECUTIVE TEAM



- 
John Baguley
 Board Member
40+ Years of Experience
 Glenfarne Since 2020
- 
John O'Leary
 Senior Advisor Texas LNG
25+ Years of Experience
 Glenfarne Since 2023
- 
Oliver Wood
 Construction and Module Director for Texas LNG
20+ Years of Experience
 Glenfarne Since 2023
- 
Brett Lamb
 Engineering Project Manager for Texas LNG
10+ Years of Experience
 Glenfarne Since 2023
- 
Oscar Lopez
 Regulatory and Environment Manager for Texas LNG
26+ Years of Experience
 Glenfarne Since 2023
- 
Rex Canon
 Executive Vice President of Gas Infrastructure
30+ Years of Experience
 Glenfarne Since 2019
- 
Adam Prestidge
 Executive Vice President Head of Business Affairs LNG
15+ Years of Experience
 Glenfarne Since 2020
- 
Alfonso Puga
 LNG Origination Marketing - Europe
20+ Years of Experience
 Glenfarne Since 2022
- 
Vince Morrissette
 Senior Vice President of Commercial
30+ Years of Experience
 Glenfarne Since 2020



Select Prior Experience

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TRACK RECORD DEVELOPMENT, M&A, AND OPERATIONS



A scaled portfolio of back-up thermal and value-added renewables assets across Colombia, Chile, Panama and Costa Rica



~2.2 GW

Total Installed Capacity¹



~1.8 GW

Installed Capacity of Grid Stability Assets



~400 MW

Installed Capacity of Renewable Assets¹



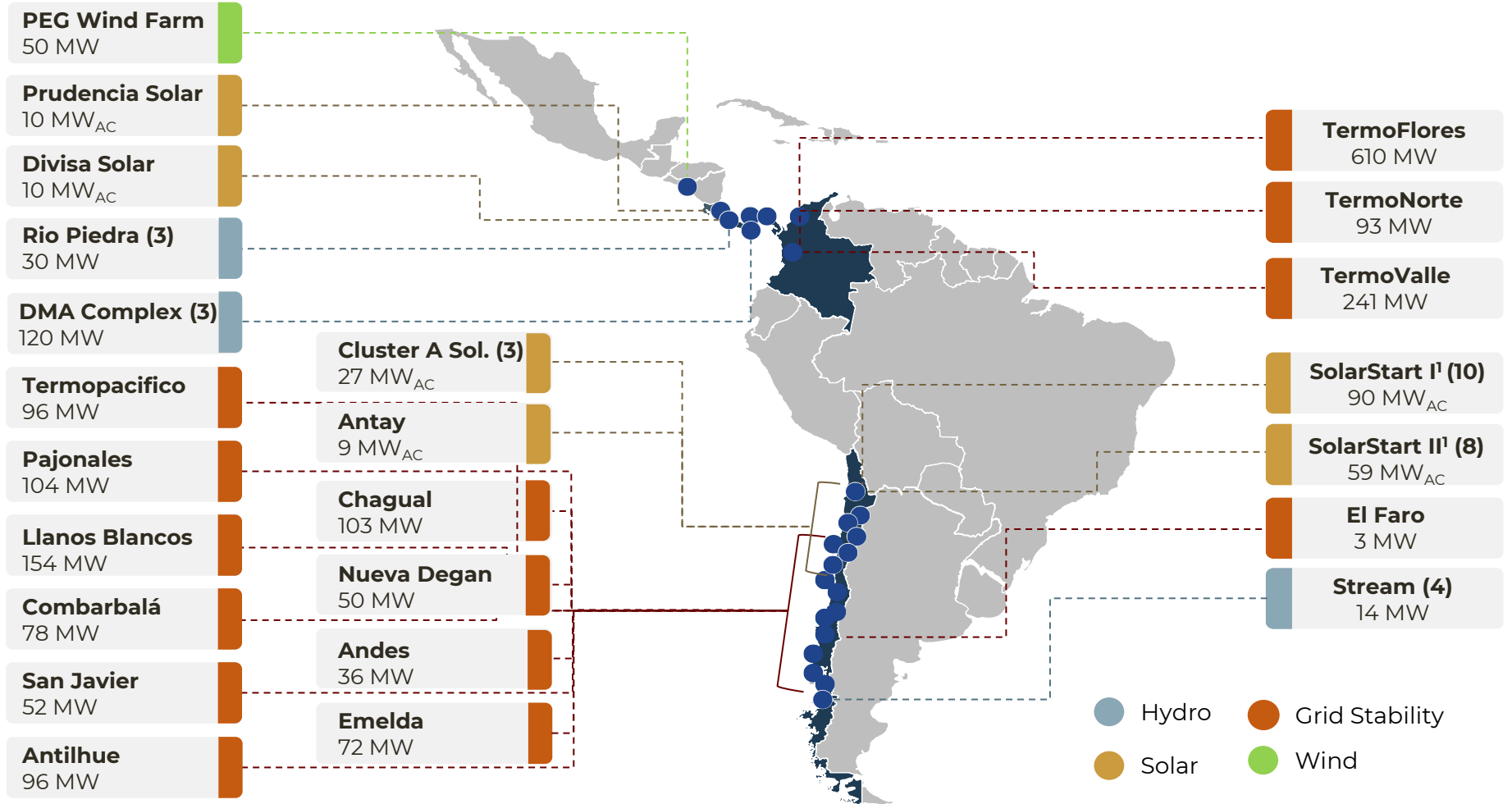
35

Renewable Assets across LATAM¹



14

Grid Stability Plants













● Hydro ● Grid Stability
● Solar ● Wind

1. Includes Solar PV assets under construction.

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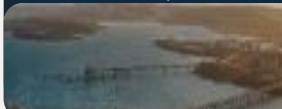

CORE CAPABILITY: GAS INFRASTRUCTURE

Glenfarne's team members have been involved in bringing to market 20 LNG projects from construction to commercial operations

Calcasieu Pass 12 mtpa 	Cameron LNG 12 mtpa 
Plaquemines LNG 10 mtpa 	Freeport LNG 15 mtpa 
Woodside LNG 5 mtpa 	Wheatstone LNG 9 mtpa 
NWS LNG¹ 4 mtpa 	Pertamina LNG² 3 mtpa 
Pluto LNG 5 mtpa 	Woodfibre LNG 2 mtpa 



■ LNG Export Terminals

Malaysia LNG 8 mtpa 	Rio Grande 27 mtpa 
Qatar Gas 6 mtpa 	Alaska LNG 20 mtpa 
Golden Pass LNG 16 mtpa 	RasGas 77 mtpa 
Mozambique LNG 10 mtpa 	Tanzania LNG 10 mtpa 
Woodside B.³ 8 mtpa 	BP Tangguh 8 mtpa 

1. North West Shelf LNG
 2. Pertamina Bontang LNG

3. Woodside Browse LNG

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CORE CAPABILITY: PROJECT DELIVERY (POWER)

Glenfarne's team has constructed and delivered 15 power generating assets with across Latin America, with 68 MW under construction. Projects are performing

Combarbalá

78 MW - Chile



Llanos Blancos

154 MW - Chile



Pajonales

104 MW - Chile



Chagual

103 MW - Chile



San Javier

52 MW - Chile



Gabriela

Solar Plant - Chile



Caracas I

Solar Plant - Chile



Huaquellón

Solar Plant - Chile



Anakena

Solar Plant - Chile



Don Enrique

Solar Plant - Chile



Caracas II

Solar Plant - Chile



Pastran

Solar Plant - Chile



Sunhunter

Solar Plant - Chile



Tamarama

Solar Plant - Chile



Granate

Solar Plant - Chile

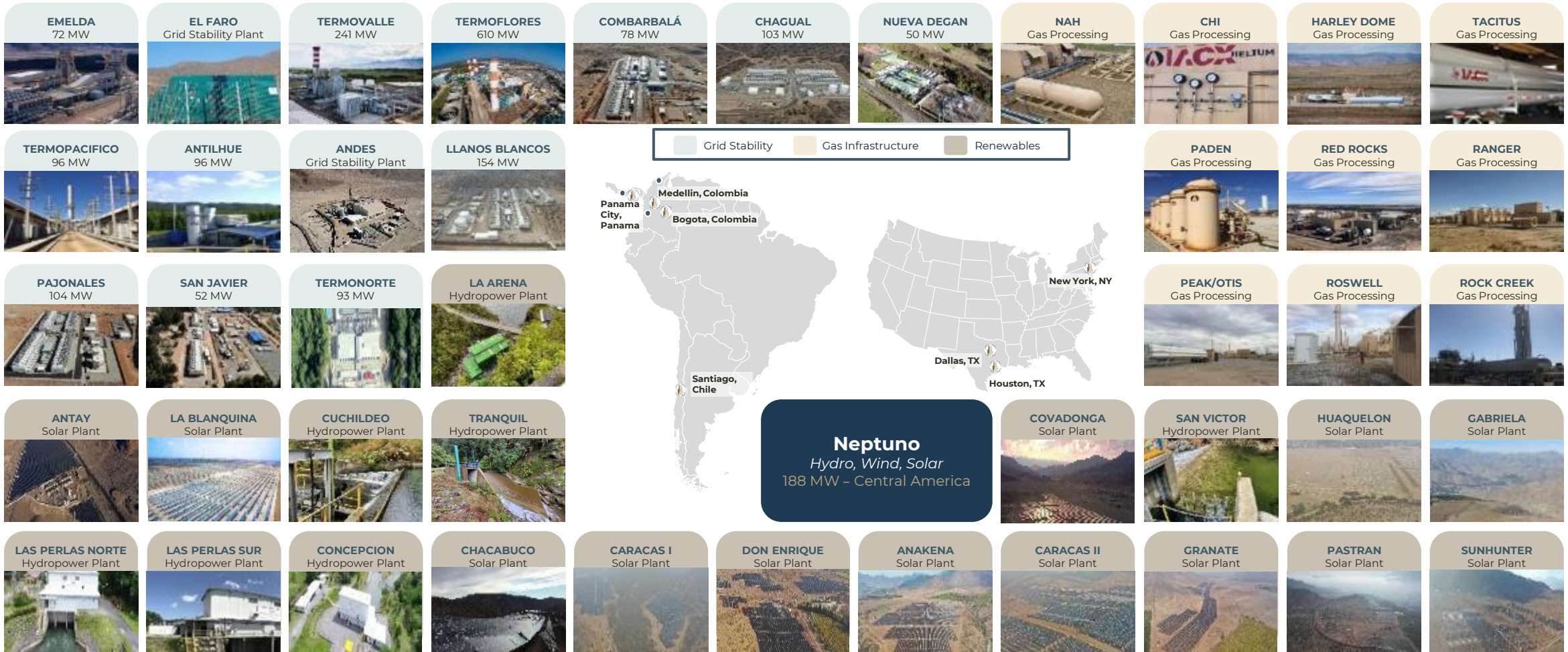


8 Solar Assets Under Construction

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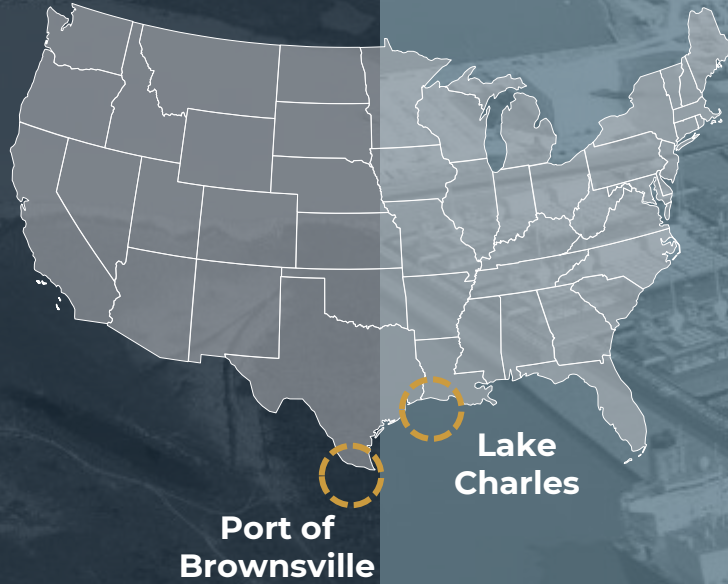
CORE CAPABILITY: OPERATIONS

Our current asset base includes 51 operational sites, ~2.2 GW¹ of power assets (grid stability and renewables), ~4,500 miles of gas pipelines, and 200+ MMscf/d of gas processing plants.



1. Includes 68 MW of Solar PV under construction.

GLENFARNE IS AN EXPERIENCED DEVELOPER IN LNG



- ✓ FERC-Approved
- ✓ 4.0 MTPA¹
- ✓ Modular Design and Construction
- ✓ Green by Design
- ✓ Executed Pipeline Transportation Agreement
- ✓ World-Class EPC Contractors Selected

- ✓ FERC-Approved
- ✓ 8.8 MTPA
- ✓ Modular Design and Construction
- ✓ Efficient Liquefaction Process
- ✓ Executed Pipeline Transportation Agreement
- ✓ EPC Contractor Selection Process Commenced
- ✓ Target FID: 6 months from Revenue FID²

1. The facility has a total capacity of 4.5 MTPA. The 0.5 MTPA expansion is pending FERC approval
2. Achievement of purchase commitments for the full capacity of the project

WORLD CLASS PROJECT PARTNERS AT TEXAS LNG



STRATEGIC OFFTAKERS & PARTNERS

STRATEGIC SUPPLIERS

ANNOUNCEMENT

November 2024

Glenfarne Energy Transition's Appoints Kiewit as EPC Contractor

November 2024, Glenfarne Energy Transition, Kiewit, EPC Contractor, Texas LNG.

ANNOUNCEMENT

September 2024

Texas LNG Announces Additional Offtake Sufficient for FID

September 2024, Texas LNG, Macquarie, EQT, Gunvor, Confidential.

ANNOUNCEMENT

November 2023

Baker Hughes Selected as Strategic Supplier of Compression Technology Equipment to Texas LNG

November 2023, Baker Hughes, Texas LNG.

ANNOUNCEMENT

February 2024

Glenfarne Energy Transition's Selects Gulf LNG Tugs of Texas to Build and Operate Tugboats for Export Facility

February 2024, Glenfarne Energy Transition, Gulf LNG Services, Texas LNG.

ANNOUNCEMENT

January 2022

Glenfarne Energy Transition's Texas LNG Announcement

January 2022, Glenfarne Energy Transition, Texas LNG, Enbridge.

ANNOUNCEMENT

December 2023

ABB and Texas LNG to Collaborate on Core Automation and Electrical Equipment for Texas LNG

December 2023, ABB, Texas LNG.

ALASKA LNG IS THE PREMIER NATURAL GAS PROJECT



ALASKA LNG

- 1 Materially advanced Project engineering and permits
- 2 Consortium of world-class developers leading Projects
- 3 Generationally strong demand for Alaskan LNG
- 4 Strong political tailwinds

Arctic Carbon Capture

3.9 BCFD

Alaska Natural Gas Pipeline

Phase 1: Domestic Pipeline

765 Miles

Phase 2: Export Pipeline

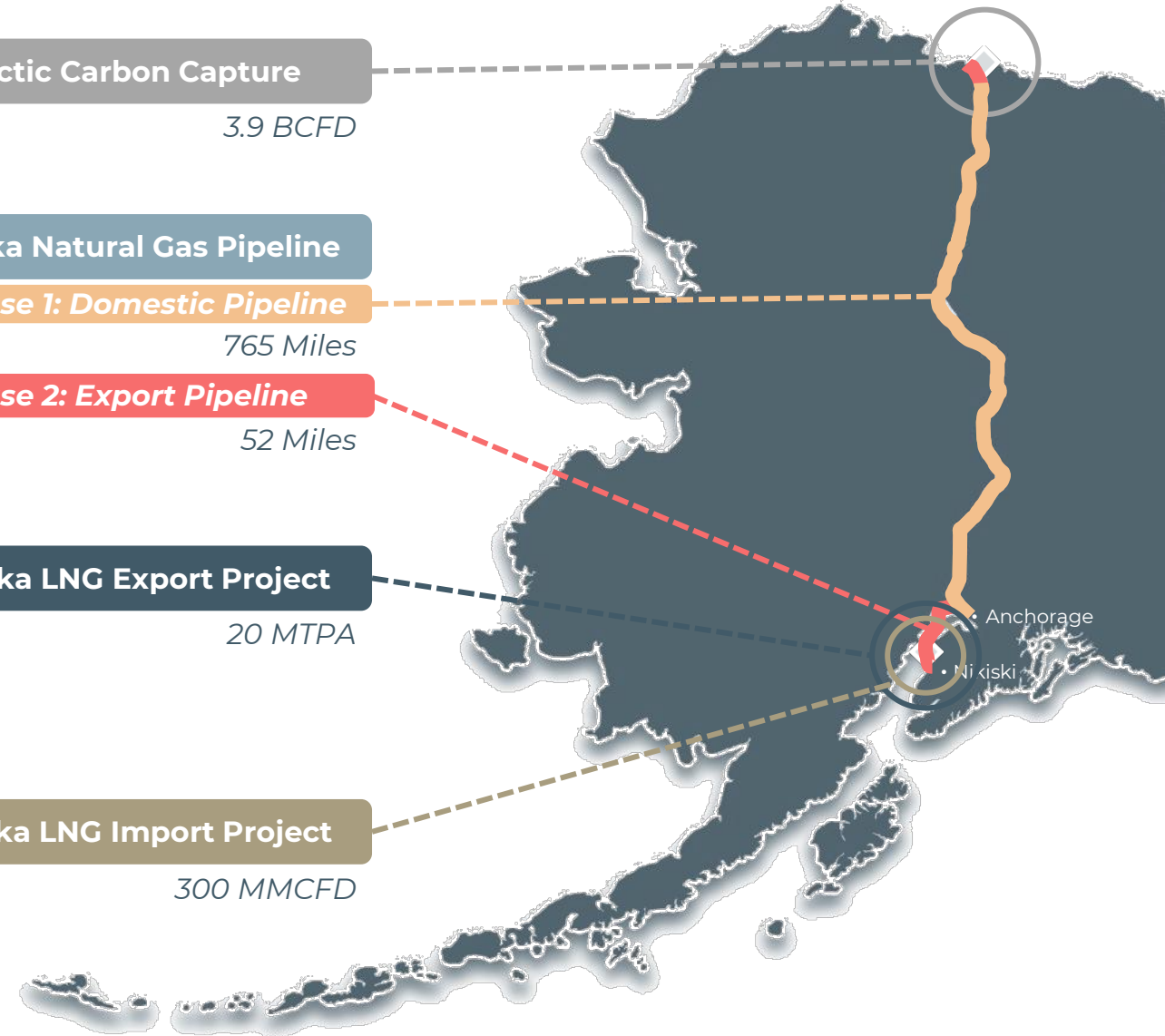
52 Miles

Alaska LNG Export Project

20 MTPA

Alaska LNG Import Project

300 MMCFD



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Trump touted a 'gigantic' new Alaska pipeline in his address to Congress.



LNG given prime spot in Trump's new directive to unleash Alaska's resource potential



ALASKA LNG

Biden admin greenlights LNG exports from Alaska project



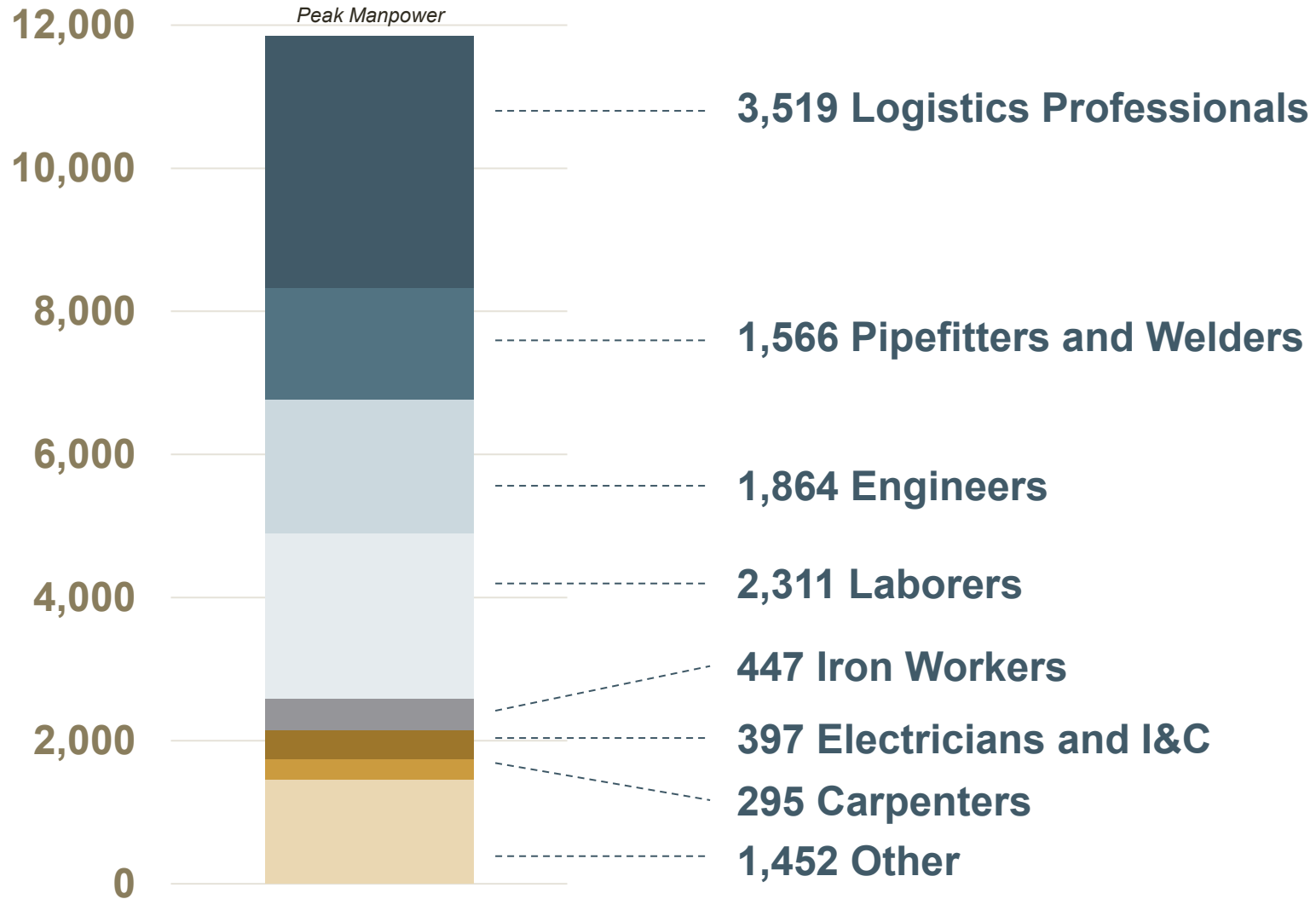
Japan seeks long-term LNG supply from Alaska as \$44 billion project moves forward



S. Korea expresses interest in Alaska LNG project to bolster trade relations with U.S.

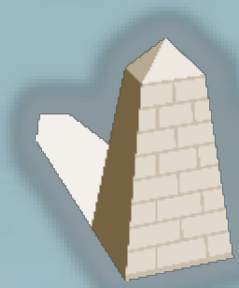


~12,000 JOBS FOR PIPELINE CONSTRUCTION (AGDC)



Estimate provided by the Alaska Gasline Development Corporation

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