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THE EMPLOYMENT EFFECTS OF A GUARANTEED INCOME: EXPERIMENTAL EVIDENCE FROM TWO U.S. STATES

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The Employment Effects of a Guaranteed Income: Experimental Evidence from Two U.S. States
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ABSTRACT

We study the causal impacts of income on a rich array of employment outcomes, leveraging an experiment(in which 1,000 low-income individuals were randomized into receiving \$1,000 per month unconditionally(for three years, with a control group of 2,000 participants receiving \$50/month. We gather detailed(survey data, administrative records, and data from a custom mobile phone app. The transfer caused(total individual income to fall by about \$1,500/year relative to the control group, excluding the transfers.(The program resulted in a 2.0 percentage point decrease in labor market participation for participants(and a 1.3-1.4 hour per week reduction in labor hours, with participants' partners reducing their hours(worked by a comparable amount. The transfer generated the largest increases in time spent on leisure,(as well as smaller increases in time spent in other activities such as transportation and finances. Despite(asking detailed questions about amenities, we find no impact on quality of employment, and our confidence(intervals can rule out even small improvements. We observe no significant effects on investments(in human capital, though younger participants may pursue more formal education. Overall, our results(suggest a moderate labor supply effect that does not appear offset by other productive activities.

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A randomized controlled trials registry entry is available at https://www.socialscienceregistry.org/trials/6750/

1 Introduction

The design and success of public poverty alleviation programs depend crucially on how cash transfers affect beneficiaries' labor supply and other employment-related outcomes. Means-tested cash transfer programs distort returns to work, causing beneficiaries to cut back on their work hours or earnings in order to preserve benefits. As a result, advocates and policymakers have increasingly considered unconditional cash transfer programs that would not generate such distortions. However, even such unconditional programs will result in labor supply reductions if beneficiaries place a high value on leisure. Typically such reductions in work due to income effects are not thought of as distortionary and instead reflect beneficiaries' high marginal utility of time off of work. But, even labor supply reductions due to such income effects could increase the fiscal costs of public programs, and they could also harm participants' long-term labor market prospects, especially to the extent that beneficiaries are not sufficiently forward-looking. On the other hand, cash transfers may help recipients overcome credit or liquidity constraints, allowing them to search longer, find higher-quality or better fitting jobs, reduce barriers to employment, support entrepreneurship or human capital formation, or lead to productive non-work activities like caregiving. In this case, the benefits of cash transfers to the beneficiaries and society may be large even if they generate some reductions in labor supply.

Given that the U.S. government spends hundreds of billions of dollars each year on programs such as the Child Tax Credit (CTC), the Earned Income Tax Credit (EITC), Temporary Aid to Needy Families (TANF), and many other programs, it is important to understand the effects that cash transfers have on all these dimensions. Interest in these outcomes has driven extensive research on the impacts of income on labor supply in particular, where much of the literature reports no effect or a weak negative effect (summarized in Krueger and Meyer 2002). Much less is known about the impact of unearned income on other significant aspects of the labor market, such as job search, quality of employment, entrepreneurial activities, barriers to employment and disability, human capital formation, and labor market mobility. We also have limited understanding of how income affects other uses of a recipient's time, or how recipients might trade off work and competing priorities such as home production, caregiving, leisure, and self care when more resources are readily available. These outcomes, which are difficult to measure using the administrative and survey data sets employed in existing research, can be important in predicting the long-run impacts of cash transfers, as well as being valuable to understand in their own right.

We investigate the causal effects of income on employment and these other related outcomes by analyzing a program by two non-profit organizations that distributed \$1,000 per month for three years to 1,000 low-income individuals randomized into the treatment group. 2,000 participants were randomly assigned to receive \$50 per month as the control group. This is the largest unconditional cash transfer program evaluated by a randomized controlled trial (RCT) in the U.S. to date in terms of the amount disbursed. We merge rich survey data with administrative records and mobile phone data. By collecting and merging a comprehensive set of outcome variables, we are able to answer questions that have previously eluded causal estimation. For example, if people work a little less, as we might expect from the past literature (Imbens, Rubin and Sacerdote, 2001; Cesarini et al., 2017; Golosov et al., 2023), what do they do with their time instead? This question has important policy implications: decision-makers may want to know whether participants engage in activities with positive spillovers, such as education or caregiving, and understanding how participants choose to spend their time is also informative of their revealed preferences. More broadly, if the transfers enable unemployed participants to search longer for work, does that translate to any changes in the quality of their employment? Are there effects on entrepreneurship or human capital investments?

The transfer program studied is particularly relevant to policymakers as it is targeted at lower-income individuals, who are the target of virtually all cash transfer programs in the U.S. Individuals between the ages of 21 and 40 whose total household income did not exceed 300% of the Federal Poverty Level (FPL) in 2019 were eligible to participate, with the bulk of the sample targeted to fall below 100% or 200% of the FPL. Participants reported an average household income of about \$29,900 in 2019, so the transfers represented about a 40% increase in household income. The sample approximated the broader U.S. population among those who satisfied the income and age eligibility criteria, and we ensured balance between the treatment and control group on a long list of variables. The study's experimental approach allows us to estimate the causal effects of the transfer with minimal assumptions, and we pre-registered our analyses.¹

Examining the effects of the cash transfers on income and labor supply, we find total individual income excluding the transfers fell by about \$1,500 per year relative to the control group, with these effects growing over the course of the study. These decreases should be viewed in the context of increasing income in both the treatment and control group over the study period. The program caused a 2.0 percentage point reduction in the extensive margin of labor supply and a 1.3-1.4 hours/week

¹AEARCTR-0006750. Changes since the pre-analysis plan was registered are described in Appendix E.

reduction in labor hours for participants. The estimates of the effects of cash on income and labor hours represent an approximately 4-5% decline relative to the control group mean. This is a moderate effect: compared to results from studies of lottery winners, these effects are arguably larger than seen in Imbens, Rubin and Sacerdote (2001) or Cesarini et al. (2017), but smaller than those in Golosov et al. (2023).² Interestingly, partners and other adults in the household seem to change their labor supply comparably to participants. Given the magnitude of these household effects, we cannot reject a unitary household model in which the household pools their income and makes decisions about labor supply and consumption jointly. For every one dollar received, total household income excluding the transfers fell by at least 21 cents, and total individual income fell by at least 12 cents. We also conducted exploratory analysis of the effect of the transfer on a small number of pre-specified subgroups. Labor supply effects are weak and even positive for some subgroups, although for the most part these subgroup estimates are not precise enough to reject an effect equal to the one derived from the full sample.

We captured time use using a combination of survey questions adapted from the American Time Use Survey and 24-hour time diaries delivered through a mobile phone app on two randomly-selected weekdays and weekend days per month. The time diaries and survey questions support the findings for employment. Treated participants primarily use the time gained through working less to increase leisure, also increasing time spent on driving or other transportation and finances, though the effects are modest in magnitude. We can reject even small changes in several other specific categories of time use that could be important for gauging the policy effects of an unearned cash transfer, such as time spent on childcare, exercising, searching for a job, or time spent on self improvement.

We also saw significant impacts on duration of unemployment. Over the three years of the transfers, the duration of the average spell of non-employment in the control group was 7.7 months; the treatment had the effect of increasing this by 1.1 months. Those in the treatment group were more likely to have recently applied for work but applied to fewer positions on average.

Despite asking extremely detailed questions about workplace amenities, we find no substantive changes in any dimension of quality of employment and can rule out even small improvements, rejecting changes in the index of more than 0.028 standard deviations and changes in wages of more than 73 cents. We find that those in the treatment group have more interest in entrepreneurial activities and are willing to take more financial risks. The coefficient on whether a participant started a business is

²Though results are not directly comparable given the differences in the transfer size, payment frequency, and samples.

positive, but not statistically significant. Those in the treatment group also self-report increased rates of disabilities that limit the work they can do, perhaps due to getting more medical care. We see no significant reductions in barriers to employment.

The study has a number of strengths compared to existing literature. To examine the effects of a negative income tax (NIT) on the labor supply of recipients, the U.S. government conducted four randomized experiments between 1968 and 1980. While these studies are still often referred to today, these experiments were plagued by nonrandom selection, errors in randomization protocols, differential attrition, nonparticipation, and systematic income misreporting (Hausman and Wise 1979; Greenberg and Halsey 1983). Further, these experiments were begun a half-century ago in a different economic and political context, so their results may not generalize to the present day, and we are able to collect much more detailed data on a much broader range of outcome variables, including through the use of a mobile phone app. A related strand of the literature utilizes the exogenous increase in income created by the introduction of the Earned Income Tax Credit (EITC) and subsequent expansions to examine labor market effects (Eissa and Liebman 1996; Meyer and Rosenbaum 2001; Eissa and Hoynes 2004; Nichols and Rothstein 2016). However, simultaneous reforms and a strong economy have led to ongoing debate about these estimates (Kleven 2020). Further, this literature necessarily focuses on subgroups potentially affected by the expansions, particularly married couples and families with children, and these subgroups could respond differently than the broader population.

Unlike unconditional cash transfers, programs like the Earned Income Tax Credit (EITC) affect beneficiaries' labor market incentives because the amount of the benefit is linked to the amount of earned income. To address this limitation, several studies have examined lottery winners. However, the lottery studies generally either had small samples (Imbens, Rubin and Sacerdote 2001) or took place in policy contexts very different from the U.S. (Cesarini et al. 2017). Lottery players may also be selected in some way, such as being generally higher-income and perhaps more risk-loving than the individuals a public guaranteed income program might target (Golosov et al. 2023). Other recent quasi-experimental evidence of responses to exogenous increases in income comes from studies of the Alaska Permanent Fund (Feinberg and Kuehn 2018; Jones and Marinescu 2018), which was small in magnitude (\$1,606 USD in 2019), and casino disbursements to Native American families in the U.S. (Akee et al. 2010).³

³There is also an important literature on cash transfers in a developing country context. Most of this work focuses on conditional cash transfers and children's outcomes (reviewed, for example, in Fiszbein et al. 2009). However, some studies leverage unconditional cash transfers and consider employment outcomes (Mostert and Castello 2020). Banerjee et al. (2017) review seven government-run cash transfer programs and find no systematic effect on labor supply on either the intensive

In contrast to the preceding literature, a key advantage of this study is the ability to combine experimental variation in a large unconditional cash transfer with uniquely rich data. Existing studies largely rely on administrative data sets with limited information on the individuals, despite theoretical and empirical evidence that contextual factors and preferences matter (e.g., Cox and Oaxaca 1990; Atkinson and Micklewright 1991; Krueger and Meyer 2002; DellaVigna and Paserman 2005; Boswell, Zimmerman and Swider 2012). We have very detailed data about participants, enabling a more nuanced understanding of their labor supply and time use decisions situated within the context of other choices they face. The survey data were collected through a combination of in-person and phone-based surveys implemented by the Survey Research Center at the University of Michigan as well as frequent web-based surveys and a mobile phone app. We had very high responses to these surveys, including a 97% response rate to the midline survey and a 96% response rate to the endline survey.

The detailed data collection enables us to estimate a structural model of labor and consumption responses with minimal assumptions relative to the literature. For example, as we observe consumption, savings and debt (Bartik et al., 2024), we can consider asset accumulation explicitly in our model. Compared to the literature, participants in our study spend nearly all the money they receive each month in increased consumption or reduced labor. The relative lack of savings is important in calibrating our model as estimates of the marginal propensity to earn (MPE) greatly depend on the denominator, i.e., how much of the transfers participants treat as theirs to spend that month as opposed to saving to spend in future time periods.

Due to the detailed data collection, this study also allows us to speak to an ongoing debate in the literature as to whether expansions of the social safety net lengthen unemployment but ultimately result in better job matches between job seekers and employers. This literature has historically focused on changes in the generosity of employment insurance, but similar arguments could apply to job search under the increased security of monthly cash transfers. The literature, mostly from European countries, is mixed, with Centeno (2004), Caliendo, Tatsiramos and Uhlendorff (2012), and Nekoei and Weber (2017) finding that more generous benefits enable better jobs, while another strand of the literature finds no such effects (e.g. Card, Chetty and Weber, 2007, Lalive, 2007, van Ours and Vodopivec, 2008). In addition to drawing from other countries with more generous social safety nets,

or extensive margin. In a study of three-generation households in South Africa, Bertrand, Mullainathan and Miller (2003) find a sharp decline in both the extensive and intensive margin in working-age individuals' labor supply when an individual in the household receives a pension. These results are important but may not generalize to the U.S., given the significant contextual differences.

⁴This does not account for mortality, so attrition due to other causes is even smaller.

past papers in this literature have often had limited information on job quality, inferring job quality from income or the duration that the post-unemployment job was held. In contrast, we have a rich array of variables we can use to identify quality of employment and characterize the jobs participants are applying to.

Our study also contrasts with recent work on several randomized cash transfer programs. Chelsea Eats, in Chelsea, MA, provided \$400/month for 9 months to 1,067 treated participants, with a group of 730 residents serving as the control. The transfers ran from Nov. 2020 to Aug. 2021. They focus primarily on food consumption and financial well-being and do not find significant effects on employment or work hours (Liebman et al., 2022). Baby's First Years provided 400 low-income new mothers in a "high" cash arm with \$333/month for 72 months, starting in May 2018-July 2019, with an additional 600 in a "low" cash arm receiving \$20/month. These transfers were provided on a debit card labelled "4MyBaby", and participants were spread across four U.S. cities. The evaluators did not find any effects on maternal employment (Stillwell et al., 2024; Sauval et al., 2024). Jaroszewicz et al. (2023) examine a U.S. program which randomized 699 individuals to receive a one-time transfer of \$2,000, 1,374 individuals to receive a one-time transfer of \$500, and 3,170 individuals to receive nothing between July 2020 and May 2021. They find small negative effects on earned income and null effects on employment. The program we study provided larger transfers over a long period of time. The duration of the program may be important given that in our study we observe different effects over time. We benefited from extremely high survey response rates and limited differential attrition, likely due to the control group receiving smaller transfers and extensive outreach and tracking efforts by the project team. Finally, we collected a wider range of employment variables than any existing study, including data from a custom mobile phone application.

Our results demonstrate that monthly cash transfers have a moderate effect on labor supply and that this decline in formal sector production is not fully offset by substitutions towards other productive activities like human capital investments or home production. We also do not find support for other hypothesized benefits to long-run employment, like an improved quality of job fit, though it is possible that a subset of participants are making investments with payoffs that will take longer to observe. For a policymaker interested in cash transfers, the main benefits would flow through the increased choice they offer participants in how to spend their time and invest for the future, even if relatively few use the opportunity for any one given pursuit such as as obtaining a post-secondary degree or starting a business.

In the following sections, we describe the sample and approach in more detail. After presenting results, we build a structural model to explain our findings and compare our results to the existing literature.

2 The OpenResearch Unconditional income Study (ORUS)

2.1 Recruitment

The study took place in two sites: ten counties in north central Texas, including the Dallas area, where the cash assistance program was implemented by a local 501(c)(3) non-profit organization, and nine counties in northern Illinois, including the Chicago area, where an identical program was implemented by an Illinois-based non-profit. Both sites combined participants living in urban locations (from Dallas and Chicago, respectively), suburban locations, medium-sized urban areas, and rural locations. The sites are depicted in Figure 1.

A total of 3,000 people were enrolled in the program. Individuals between the ages of 21 and 40 whose total household income did not exceed 300% of the Federal Poverty Level (FPL) in 2019 were eligible to participate. The organizations implementing the program excluded individuals from households where at least one person receives Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI), as well as those in publicly-subsidized housing, so that they would not lose important benefits. Extensive effort was taken to protect eligibility for public assistance programs, with collaboration between some of the research team, implementing partners, and state representatives to pass Bill SB 1735, which protected many government-provided benefits in Illinois.⁵ Only Medicaid and energy assistance were protected in Texas, but benefits are less generous and eligibility criteria are more restrictive in Texas. A table of specific benefits and their protection status is provided in Appendix Table B1. The transfers were not conditioned on research participation and were considered gifts from non-profit organizations and not taxable income.

The non-profit implementers recruited potential participants in three ways. Most participants (87%) were recruited via a mailer that asked if they were interested in participating in a cash assistance demonstration program and stated that they would receive "\$50 or more" each month if they were chosen to participate. Addresses within program counties were selected to receive mailers based on information from TargetSmart, which provides address data and demographic details about res-

⁵Specifically, this bill protected SNAP, TANF, child care assistance, Medicaid, and energy assistance. Further details on the bill are provided in Appendix Figure B5.

idents at each address. Approximately 69% of mailers were sent to individuals who appeared to be eligible for the program on the basis of their age and income, but 31% of mailers were sent without any targeting, to avoid systematically excluding individuals who were eligible but who would not have appeared to be so based on the commercial data (e.g., through having missing data). The mailers were addressed to a maximum of one person at each address, and "or Current Resident" was appended to the address line. Interested recipients were then directed to a website that allowed them to complete a simple intake survey to determine eligibility. Recipients were also offered randomized incentives of \$0 to \$20 to complete the survey questionnaire. Upon survey completion, online gift cards were immediately sent via email to increase trust. Follow-up letters were sent to those who did not respond, with each individual randomized to receive between 0 and 4 follow-ups. A flowchart of the recruitment process is provided in Figure 2.

A smaller number of participants were recruited by alternative methods. First, advertisements were displayed through Facebook and Instagram to all individuals who appeared to be eligible for the program based on their age and county. Approximately 1 percent of the sample was recruited through this approach. Second, advertisements were posted on "Fresh EBT", a free mobile application that is used by over 4 million recipients of the Supplemental Nutrition Assistance Program (SNAP) nationwide to check their balance and manage their benefits.⁶ Advertisements were limited to the eligible zip codes. Approximately 12% of the sample was recruited through this app.

2.2 Randomizations

There were two randomizations, described in more detail below. The first randomized individuals to be in the main study sample (receiving either \$50/month or \$1,000/month for three years) or out of the main study sample. The second randomization occurred after all individuals in the main study sample were enrolled. It randomized people into receiving either a high or low transfer amount.

2.2.1 Randomization to the Main Study Sample

The first randomization took the eligible applicants and randomized 3,000 individuals into being part of the study sample. Beyond receiving further surveys, this group received a minimum of \$50 per month unconditionally. This randomization was designed so that the study sample met certain criteria. There were three desiderata: 1) that the study sample included a minimum of 20% non-Hispanic White, 20% Black, and 20% Hispanic participants; 2) that it included a minimum of 30% individuals

⁶The application, developed by Propel, is now called Providers.

below 100% of the FPL, a minimum of 30% between 100% and 200% of the FPL, and no more than 25% between 200% and 300% of the FPL; and 3) that in terms of gender representation it reflected the distribution of men and women in the eligible population according to data from the American Community Survey (ACS). To achieve the desired sample, we blocked participants on their demographic characteristics and randomized a larger share from some blocks to the study sample.

2.2.2 Enrollment

After the first randomization, the contact information of the sample of potential participants was provided to the Survey Research Center (SRC) at the University of Michigan. Participants were first enrolled in the cash transfer program before being invited to participate in the research. Consenting participants then completed a comprehensive baseline survey and were asked if they wished to provide consent for the research team to analyze their administrative data. As part of the enrollment procedures, participants also provided bank account information so that funds could be transferred to them via direct deposit. 348 individuals did not have a bank account at enrollment, and an online bank account was created for them to receive their transfers. Enrollment was conducted in person from October 2019 to March 2020, when it switched to being conducted over the phone until all 3,000 individuals were enrolled by October 2020.

The long baseline period was intentional. First, it enabled us to obtain a large amount of baseline data on participants, since during the baseline period we sent participants monthly surveys. Second, we believed that attrition might be highest in the first few months of the study, and by having a long baseline period, we could balance on attrition when conducting the second randomization to the \$50/month or \$1,000/month transfers. Participants were paid \$10 per survey during the baseline period (\$50 for the enrollment survey, which was much longer), and received \$50/month unconditionally as a gift during this period.

We tested whether the population enrolling in the study is different from the broader population by re-weighting the population in the ACS to match our FPL group and county type stratification variables: while we cannot rule out differences in unobservables, it is reassuring that differences in observables appear small (Table 1). The participants look comparable to the broader population on all measures except for being slightly more likely to rent, slightly more likely to have a college degree, and slightly more likely to be female.

2.2.3 Randomization to Treatment or Control

After enrollment, we conducted the second randomization to assign participants to either receive \$50/month ("control") or \$1,000/month ("treatment") unconditionally for three years. The differences between these two groups will be of primary interest in our analyses.

For this second randomization, all participants had an equal 1 in 3 probability of being assigned to the treatment or control group.⁷ We implemented a blocked random assignment process to ensure balance over key strata as well as imposing a minimum *p*-value for differences between the treatment and control group on a wide range of baseline covariates. A balance table focusing on employment outcomes is presented in Table 2. About 58% of participants were employed at baseline, with a total household income in the year before enrollment of about \$29,900. 17% of participants had a second job. 57% had children living with them in the household, and 43% were living with a romantic partner. The average household had 3.0 people in it, including the participant. About 20% of the sample had a bachelor's degree.

During enrollment, we identified a handful of participants who knew each other. Out of an abundance of caution, we grouped these individuals and anyone at the same address (such as a large apartment building) into a "cluster", and each cluster would be assigned to either treatment or control together. Given the random assignment of clusters to treatment or control, the standard errors in our analyses will also be clustered at this level. We conducted simulations to confirm that every cluster had a 1 in 3 chance of assignment to the treatment group. Further details are provided in Appendix C.

2.3 Cash Transfers

After the second randomization, members of the treatment group were notified of the increased transfer amounts. Both the treatment and control group were reminded of the transfer timeline, and the implementing partners reminded them repeatedly about this in the final year of the program. The cash transfers were unconditional, and participants in the treatment and control arms continued to receive them even if they did not participate in the research.

Enrollment in ORUS was completed by October 2020. Randomization into treatment and control took place immediately thereafter, and treatment began in November 2020.

⁷A waitlist for the \$1,000 payments was also developed, however, it was not meaningfully used as we had excellent take-up of the \$1,000 payments. Appendix B provides more details.

⁸In total, this approach yielded 18 clusters which had 2 people in them and 2 which had 3 people.

3 Data Collection and Outcome Measures

We collected four types of data: (1) administrative data; (2) data from in-person/phone interviews conducted by SRC; (3) data from web-based surveys; and (4) data collected using a custom mobile phone application.

3.1 Administrative Data

We gathered administrative data from the National Student Clearinghouse (NSC) on educational enrollment and completion. The NSC provides excellent coverage of post-secondary institutions in the U.S., covering 97% of institutions over the transfer period. These data include information on degree attainment, enrollments, and progress in the degree, as well as descriptive details about the fields of study pursued. 87.5% of participants consented for us to link their administrative records. We supplement these data with survey data for those who did not consent to linkage. We also leverage information on debt from individual-level linkages of these consenting participants to credit report data from the credit reporting agency Experian.

3.2 Enumerated Survey Data

Trained enumerators from SRC conducted interviews with participants prior to the start of the cash transfer payments ("baseline"), after approximately 18 months of transfer payments ("midline"), and after approximately 30 months of transfer payments ("endline"). The midline ran from April 3 - August 2, 2022, while the endline ran from March 30 - August 15, 2023. The endline surveys were planned to take place a few months prior to the end of the program so as not to capture changes in behavior that may arise from the anticipation of no longer receiving monthly transfers. A timeline of the main study events is included in Figure 3.

To avoid burdening respondents with overly long surveys, we partitioned some of the survey questions we wanted to ask about and asked them in separate online surveys following the corresponding SRC survey. Participants were provided with \$50-\$100 for answering the SRC surveys and \$15-\$30 for answering each of the follow-up online surveys.¹⁰

We obtained very high response rates to the midline and endline survey. At the time of the midline survey, approximately 1.5 years into the cash transfer period, when a participant might have been

⁹https://nscresearchcenter.org/workingwithourdata/.

¹⁰At baseline, we offered a \$50 kept appointment bonus at the very end of the recruitment period, on top of the \$50 base incentive, and at midline and endline people were randomly assigned to receive a kept appointment bonus of \$0, \$25, or \$50 in addition to the base incentive. For the mobile endline, total incentives were increased to \$30 in the final weeks of the endline period.

enrolled in the study for 2 years, we obtained a response rate of 97%. At endline, a year later, we obtained a response rate of 96%. ¹¹

3.3 Web-based Survey Data

We measured many of the outcomes using data from monthly surveys administered using the Qualtrics web-based survey platform. These surveys included questions on time use with different lookback periods as a complement to mobile app-based time diaries, as well as questions on job search, quality of employment, job satisfaction, hours worked, income changes, intrahousehold employment outcomes, housing search and mobility, and participation in formal and informal education and training, among other outcomes. Participants were compensated \$10 for every survey completed.

This frequent contact with participants enabled us to keep up-to-date on any address or contact information changes. The questions that were asked on each survey varied by survey, but generally each module of questions was asked multiple times per year. This gave us multiple chances to collect information that might have been missed in any one survey. In our analyses, we collapse participant responses within a year.

Response rates to the monthly web-based surveys were high: 98% completed at least one web-based survey in the first year, 96% in year 2, and 94% in year 3. Appendix Figure B1 shows response rates by survey year.

3.4 Mobile Application Data

Participants in ORUS use a mobile phone application created for the program by Avicenna Research. We used this mobile app for both passive and active data collection for the proposed study. Daily time diaries are widely regarded as the gold standard of time use surveys, and the app provides a user-friendly calendar interface that allows respondents to report all of their activities in a 24-hour period by dragging activities into time slots. This interface also has the advantage of enabling us to collect information on both primary and secondary activities (e.g., participants may say they were cooking but also watching television alone at the same time). We asked respondents to complete time diaries on a randomly-selected weekday and weekend day each month. Participants were compensated with \$5 for every time diary completed. A screenshot of the interface is provided in Figure 4.

The time diaries had a high response rate and were elicited very frequently, so we have a large

 $^{^{11}}$ For the three online surveys that followed the midline and were associated with it, we obtained response rates of 93.7%, 91.0% and 89.2%, and for the four online surveys that followed the endline, we had response rates of response rates of 95.2%, 93.2%, 91.1% and 88.6%.

number of repeated measures in these data. The web-based surveys achieved higher response rates, but were less frequent. Results for both modalities will be presented.

3.5 Attrition

We proactively curbed attrition and non-response by sending email and text reminders, as well as sending postcards that appeared to be handwritten and calling non-responders by phone. At enrollment, we also asked participants to provide the contact information of two other people who could be reached in case the participant's contact information was no longer valid, and participants were asked to update this information at midline and endline.

We observed extremely limited differential attrition given the length of time over which we stayed in contact with participants. At the time of the midline survey, we observed differential attrition of only 1.7%, and at endline, only 3.2%. For the monthly online surveys, we did not observe significant differential attrition at all in year 1 and year 2 after pooling across surveys within the year, with 4.3% differential attrition observed in year 3. Differential attrition in the app-based time diaries was 6.0% on average across the three years of the study.¹²

Despite this very low overall attrition, we take several measures to mitigate concerns that differential attrition might affect results. First, we prioritize outcomes in the administrative data, where we do not observe differential attrition. Second, we check that respondents and non-respondents appear similar to one another on a long list of baseline covariates (Appendix Tables B2-B6). Third, we provide Lee bounds estimates conservatively correcting for this (at the expense of less precision). Fourth, we present a set of results restricting attention to the midline and endline surveys, to which we had particularly high response rates. Finally, we implement a differences-in-differences approach as a further robustness check, for those outcomes for which we have baseline values. This approach does not require respondents in the treatment and control group to be balanced for identification, but rather only requires these groups to have parallel trends. All robustness checks are included in the appendix.

4 Method

Our main analyses estimate the effect of the cash transfers on employment outcomes through the following specification:

$$Y_i = \alpha + \beta Treated_i + \gamma X_i + \varepsilon_i \tag{1}$$

¹²4.4% in year 1, 7.5% in year 2, and 6.5% in year 3.

where *Y* represents a given post-treatment outcome variable, *i* represents the individual participant, *Treated* is an indicator variable denoting treatment status, and *X* is a matrix of Lasso-selected controls.

Given that we have outcomes data from multiple time periods, we had to pre-specify how we would treat them. Our preferred specification pools results across time periods, leveraging the extra power that multiple measures gives us, yielding a single aggregate measure capturing changes over the study period, though we also show disaggregated results for completeness. We pre-specified that we would we would place more weight on the endline outcomes (70%) than the midline outcomes (30%), and that we would similarly place more weight on online survey responses in year 3 (50%) than in year 2 (30%) or year 1 (20%). Placing more weight on the results from later years has the advantage that if the transfers have effects that accrue over time, this approach would better capture them. Another reason we preferred to place more weight on later time periods is that one of the unique features of our study is the relatively long duration of the transfers it studies, and we are primarily interested in changes that might occur over longer periods of time. Further, by focusing on this timeframe, we anticipate that our findings will have greater external validity given the pandemic potentially affecting the first year of the study, as it did many cash transfers around that period. We also pre-specified that we would place more weight on the SRC survey data (70%) than the online survey data (30%), given that these data may be higher-quality and have less non-response bias. We further present a set of estimates that rely only on SRC data and administrative data, from which individuals cannot attrit.

Since we have multiple outcome measures, we must correct for the fact we are conducting multiple hypothesis tests. Here, we take two approaches. First, we generate summary index measures as a way of reducing the number of primary hypothesis tests, following (Kling, Liebman and Katz, 2007). We group related measures into "families" of outcomes, with several "components" capturing the same theoretical construct within a given "family", and specific "items" (e.g., responses to a survey question or a specific outcome variable in administrative data) within the "component". For example, one family of outcomes we consider is the impact of the transfers on quality of employment, but there are many dimensions to quality of employment. One dimension that someone might care about is their day-to-day experience at work. This could include such factors as whether they face discrimination at work, whether their boss treats them fairly, etc. Questions asking about these factors ("primary items") could be combined with similar questions under a "quality of work life" component, which in turn would be combined with other components in the "quality of employment" family. The

index measures are constructed by taking the standardized estimates from item-level analyses and aggregating them within components and then families using seemingly unrelated regression. Prior to being combined in an index, items are reversed if necessary in order for a positive treatment effect to represent a positive impact. We also present all item-level test results in raw units, unadjusted, for the sake of interpretability. Sometimes a family may also contain one or more secondary items, which are pre-specified to not be included in the index.

Our second approach to reduce the risk of "false positives" is to present false discovery rate adjusted q-values for our estimates in the main results. We put our estimates into tiers for the sake of conducting multiple comparison adjustments, following Guess et al. (2023). The logic of this approach is that some estimates may be higher-priority than others, and so long as this is pre-specified we can also conduct secondary analyses that are clearly denoted as such without penalizing the higher-priority tests. The family-level estimates are considered to be in the top tier, and all family-level estimates are pooled when constructing the q-values. Component-level estimates occupy the next tier, and these are pooled with the family-level and other component-level tests within the family. Primary items are pooled with all the family-level, component-level and item-level tests within the family. The last level of the hierarchy includes exploratory analyses, including any secondary items, subgroup analyses, or estimates by time period. Further details are provided in Appendix D.

5 Results

5.1 Income, Labor Supply, and Time Use

Overall, the transfers led to a reduction in annual total individual income of about \$1,500 in our main survey measure, compared to the control group (Table 3). We surveyed individuals about different categories of income and aggregated them for this preferred measure, though we also asked them for their best guess of their total income, and effects on this latter measure were larger, implying a reduction of about \$2,500/year. The largest component of the reduction in calculated income appears to be salaried or wage income (\$1,100), and we expect participants to recall these earnings fairly accurately. The \$1,500 figure also lines up well with participants' reported reduction in work hours. Using data on hours participants report working at their various jobs, we estimate a 1.3 hour decrease in work hours per week (Table 4). In our enumerated and quarterly time use surveys, we similarly observe a

¹³As with all our preferred measures, this estimate is unconditional, i.e., inclusive of both employed and non-employed participants, and could partially reflect both employed participants cutting back on work hours as well as non-employed participants not beginning new employment.

1.4 hours/week reduction in work hours (Figure A5), and in the mobile phone app-based time diaries a 1.3 hours/week reduction in work hours plus other income-generating activities combined (Figure 5). Both a \$1,500 reduction in annual income and a 1.3-1.4 hours/week reduction in work represent an approximately 4-5% reduction relative to these variables' control mean. We estimate a 2 percentage point reduction in the extensive margin of labor supply (Table 4), which means that roughly half of the effect on total hours worked is a result of the effect on the extensive margin.¹⁴

Participants also reported their total household income. The transfers decreased total household income by about \$4,100/year relative to the control group (Table 3), however, as this measure was asked in a similar way to the question about their total individual income, we expect it may also somewhat overstate the decline. If we adjust this measure using the ratio of the individual calculated income and individual aggregate self-reported income, we get about a \$2,500 reduction in total household income. This is also broadly consistent with participants' responses to employment modules. Here, we estimate approximately a 2.2 hours/week decrease in labor supply for all adults in the household (Table 4), driven almost entirely by participants' partners, representing a 4.6% decrease compared to the control mean. The estimates for the work hours of others in the household were not pre-specified and so are subjected to a large penalty in the false discovery rate corrections, but are significant before those corrections are applied. This effect is of a roughly comparable magnitude to the effect we observe on the participants' own work hours, consistent with a unitary household model, and we cannot reject that they are the same.

As described in section 3, participants recorded their time use on a mobile app. These time diaries are asked on a frequent (bi-monthly) basis and elicited in 15-minute increments. Figure 5 shows the estimated effects on time use as measured in the mobile app. Between reductions in "market work" and "other income", they show a reduction in about 1.3 hour/week of work, consistent with the employment module survey questions about hours worked at each job. Appendix G presents robustness checks, including an alternative coding of overlapping activities and a LLM-based classification of text responses for those who entered free text in an "other" category, as well as further results, including for time spent with others (e.g., time spent with friends, children, or alone) and results from the enumerated and quarterly surveys. The extra time participants have from reduced work is used largely for leisure, ¹⁵ non-commuting transportation, and other activities (Figure 5). Survey data show a

 $^{^{14}}$ We are still awaiting access to data on individual earned income from Unemployment Insurance records in IL and TX. Once we receive these data we will update this section.

¹⁵Social and solo leisure are not individually significant, but they represent the largest category if pooled.

¹⁶The survey-based time use measures asked participants about different categories in which they could spend their time

decrease in work hours of 1.4 hours/week, which is very similar to the results from the mobile phone app.

Figure A3 shows the effects on time use as measured in the mobile app separately by whether participants had children living in the household at baseline. Those without children in the household reduced their market work by more than those who did not, consistent with the earlier results for income. Interestingly, we do not observe those with children spending more or less time on childcare as a result of the transfers. More generally, the mobile app also asked participants who they were conducting activities with. Figure A4 shows the effects on the amount of time spent with various people. These effects are all small and insignificant after adjusting for the false discovery rate, though the closest category to being significant before adjustment is time "with my boss".

Both effects on income (Figure B8), effects on time use (Figure B10-B13), and effects on labor supply (Figure B9) suggest a time trend: participants work increasingly less over the course of the study. This effect would be consistent with increasing separation from the labor market, but it would also be consistent with individuals taking some time to switch into non-employment activities such as pursuing education. We will return to consider this hypothesis when presenting results for human capital investment, but the bottom line is that it does not appear that pursuing higher education explains most of the reduction in labor supply that we observe.

One interesting note, however, is that it appears in quarterly data that treated participants start to "catch up" towards the end of the study: at least, we cannot reject null effects for some quarters close to the end, while we could in the second year of the program. This could be due to the end of the transfers drawing near, as we also observe participants taking a larger number of actions to search for a job in the final year of the program, consistent with, (e.g., Card, Chetty and Weber, 2007).

We translate our results into labor supply elasticities according to $\eta_e = \frac{NY}{\partial v} \frac{\partial p}{p}$ and $\eta_i = \frac{NY}{\partial v} \frac{\partial h}{h}$, where η_e and η_i are the extensive and intensive margins, respectively, NY is net-of-tax income, v is virtual income (the transfers), p is participation and h is hours.¹⁷ We estimate η_e for participants as -0.07 and η_i for participants as -0.13.

and did not explicitly have a "social" or "solo" leisure category and did not distinguish between "market work" or "other income-generating activities". Still, the survey-based time questions showed similar decreases in hours/week worked. In terms of increases in time spent on certain categories, the only category that stands out is "finances"; people in the treatment group spent approximately 0.3 hours/week more on this activity (Figure A5).

 $^{^{17}}$ There is a subtlety here: since the control group gets \$50/month, the changes we observe in p or h are due to changes in unearned income of \$950/month, and the elasticities are calculated accordingly.

5.2 Duration of Unemployment

Duration of non-employment and unemployment both go up, as one might expect if, with the transfers, people feel less pressure to immediately take up a new job upon leaving one (Table 5). We construct two types of variables to examine impacts in this domain: 1) considering the average and longest duration of non-employment over the entire study, using an employment history timeline that we made that captures when participants left or started any job, including second, third, or fourth jobs, and 2) considering cross-sectional measures of how long participants were non-employed or unemployed at the point in time at which they answered a survey. These two types of measures do not have to coincide. The duration of the average spell of non-employment causally increased by 1.1 months relative to the control group mean of 7.7 months, with treated participants' longest spell of non-employment increasing by 0.8 months relative to the control group mean of 8.7 months. The crosssectional measures had somewhat smaller estimated effects on lower control group means: the effect on the point-in-time measure of the duration of non-employment was 0.7 months, on an aggregate control group mean of 6.1 months, and the corresponding effect on the duration of unemployment at the time of being surveyed was 0.6 months on a control group mean of 2.9 months. The number of months of non-employment in the last year increased by 0.3 months, but this item (which was not pre-specified) is from a survey question in which participants were asked to identify which months they were employed in the last year, and people can be unemployed for far longer than a year. 18

5.3 Job Search and Selectivity

Receiving unconditional cash transfers made recipients more likely to search for a job and apply for a job (Table 6). There is also some suggestive evidence that they took more actions to search for a job.¹⁹ However, they applied to on average about 1 fewer job in the last 3 months (compared to a control mean of 5.5 applications in that time period) and perhaps interviewed for fewer as well.²⁰ These results suggest that while treated participants are more interested in finding work (perhaps in part due to more of them not being employed), they are more selective about the jobs they apply for. The mixed

¹⁸If the effect of the transfer on duration of non-employment is particularly large among those who have not been employed for more than a year, that would be consistent with the duration of non-employment increasing by less when participants provide their employment status for the last 12 months than when they report how long they have not been employed over an unrestricted period of time.

¹⁹This is marginally significant before multiple hypothesis corrections. "Actions" here include things like looking at job postings, directly contacting employers for a job, contacting job centers, contacting friends or relatives to find work, contacting a professional network to find work, posting a resume online, and taking other actions to find work. These are broken out in exploratory analysis in Table B33.

²⁰This item is marginally significant before the multiple hypothesis correction, but not after it.

results mean that the "Active Search" component, and the overall index for this family of outcomes, are both insignificant. Nonetheless, the results for individual items seem to tell a compelling story.

We do not see much in the way of differences in the types of jobs participants applied for (7). In exploratory analysis of self-reported requirements for them to take a job, treated participants are more likely to say that interesting or meaningful work is a requirement, but this result does not survive the false discovery rate correction (Table B35).

5.4 Quality of Employment

As described earlier, there is debate in the literature as to whether quality of employment should go up or down in response to a cash transfer. In order to address this question, we included a large number of questions relating to quality of employment, divided into several components. Unlike the other families, this family of outcomes focuses exclusively on those who are employed, as it makes little sense to ask about quality of employment for those who are not employed. Note that since employment changed in the treatment group relative to the control group, there is some selection into our ability to observe these outcomes. However, since the extensive margin effects were fairly small (about 2 percentage points), we believe these quality estimates are still largely directly interpretable.

First, we consider adequacy of employment. Many low-income individuals would like to work more hours but are constrained by not being offered many hours of work by their employers. This component measures the adequacy of their employment, including whether they are part-time in their main job and would prefer to work full-time, whether they would prefer to work more hours in their main job, and the number of jobs they hold. Second, we consider employment quality as measured by benefits that are provided, including whether training is provided by the employer and related survey questions, as well as whether the respondent must work irregular shifts. Third, we consider whether the respondent reports working any informal job and, in exploratory analysis, whether they report any gig economy jobs such as Uber, TaskRabbit, etc. Fourth, we elicit participants' hourly wage. Fifth, we consider stability of employment, including questions like how many months the respondent has been employed in the past year, how many months the respondent expects to remain in their main job, and whether their jobs are salaried or whether they are performing contract or freelance work. Finally, we consider quality of work life, which aims to capture the day-to-day experience at work, including questions such as whether the participant faces discrimination at work, how satisfied they are with the compensation and non-wage aspects of their main job, whether job demands interfere

with family life, and the number of stressors in their work environment.

Despite the very detailed questions, the results do not support any changes in quality of employment, and for most items we can reject even small changes (see Table 8 for the component index measures and Table 9 for the raw item measures).²¹ Overall, we can reject changes of more than 0.028 standard deviations in the family-level index. There were two main clusters of variables that showed some significance. First, in the stability of employment component, a variable capturing how many jobs the respondent held in the past 12 months (or, descriptively, in the past two years) was significant before the false discovery rate adjustment, as was the exploratory outcome of how many months they expect to remain in their main job.²² This could simply be a function of participants reducing their labor supply, rather than being a measure of quality of employment. Second, under quality of work life, the treatment effects appeared slightly negative for opportunities for promotion, treated participants were slightly more likely to say a scheduled shift was cancelled with less than 24 hours notice in the last month and report a larger number of stressors in their work environment, treated participants reported finding it slightly harder to take time off from work. Apart from results not being broadly significant, point estimates were generally small across the board.²³

5.5 Entrepreneurship

In contrast to the quality of employment measures, we see some shifts in entrepreneurship, at least in terms of entrepreneurial orientation and intention (Table 10). The "entrepreneurial orientation" component captures willingness to take financial risks and includes both a survey measure and risk preferences from an incentive-compatible multiple price list experiment. The "entrepreneurial intention" component was based on questions such as whether or not the respondent has an idea for a business and the respondent's self-reported likelihood that they would start a business in the next five years. Both components, as well as the overall index, are very significant.

While treated participants exhibited more entrepreneurial orientation and intentions, this did not translate into significantly more entrepreneurial activity. The point estimate is positive, but small, and it is possible that very few people have the inclination to become entrepreneurs in general. We prespecified that we would consider entrepreneurial orientation and intentions as potential precursors to entrepreneurial activity, and it remains possible that there is an effect that is too small to be detected

²¹For example, people who had multiple jobs were asked exploratory questions about why they had multiple jobs.

²²This latter question was asked only of those participants whose main job is temporary, and not much weight should be placed on it.

²³Table B36 provides further exploratory analyses within this family of outcomes, obtaining a more detailed breakdown of which specific benefits are offered by participants' employers.

in our sample. Our confidence intervals include an increase as large as 2.8 percentage points. There also appears to be a time trend, with this treatment effect growing over time and the point estimate only marginally insignificant in year three (Figure B23).

5.6 Disability and Barriers to Employment

While one might expect disabilities to remain fairly constant throughout the course of the program, this is not necessarily the case if people are able to leverage the transfers to improve their health or, conversely, if people in the sample get more care and therefore get diagnosed more. It is also possible that if individuals are out of the labor force more, they may be more likely to think of themselves as disabled as a form of self-signalling (i.e., to mitigate any stigma associated with non-employment).

We find a significant increase in the likelihood that a respondent has a self-reported disability (an increase of 4.0 percentage points on a base of 31 percentage points in the control group) and in the likelihood they report a health problem or disability that limits the work they can do (an increase of 4.0 percentage points on a base of 28 percentage points in the control group) (Table 11). Participants also report slightly worse disabilities or health problems that have persisted for slightly longer periods of time. As a result of these consistent responses, the index for the family is significant. Somewhat reassuringly, none of these measures was significant at endline (Figure B24), which might support the hypothesis that participants received diagnoses early into the program and perhaps were able to partially treat them or have them otherwise be less salient by the time of the survey.

We also asked participants about barriers to employment. One theoretical motivation for the provision of cash transfers has been that it might help individuals overcome challenges preventing them from working, such as a lack of transportation or childcare. However, we do not find significant impacts on self-reported barriers to employment (Table 12).

5.7 Human Capital Formation

If treated participants are investing more in education, we can expect them to have better long-term employment outcomes, all else equal. As Hoynes and Rothstein (2019) have highlighted, education is a particularly important determinant of the long-run cost-effectiveness of cash transfers. To investigate these outcomes, we leverage National Student Clearinghouse (NSC) data. 87.5% of participants provided consent for their administrative records to be used; for those who did not, we supplement the NSC data with survey data. The NSC includes outcomes on completion of post-secondary programs, total years of post-secondary education completed, and enrollment in post-secondary pro-

grams. The survey data gathers these same variables, but additionally gathers information on attainment of high school degrees / GEDs and informal education.

By and large, we do not observe significantly improved education outcomes in our sample, though there are some indicators of minor improvements. 92 percent of the control group had completed a high school, GED or post-secondary program by endline, and the treatment group was 0.8 percentage points more likely to have completed such a program (Table 13). This result was not significant when pooling across time periods but appeared to grow over time such that by endline the result was only marginally insignificant (Figure B26). Exploratory analysis suggests that this response is more driven by participants getting a GED than by their getting a post-secondary degree, since we observe insignificant, negative coefficients when restricting attention to completion of post-secondary degrees (Table B37). Total years of post-secondary education completed post-baseline and enrollment in a post-secondary program showed positive but insignificant effects.

We pre-specified one heterogeneity analysis for this family of outcomes: a subgroup analysis based on the age of the participant at baseline. Since education is an investment that only provides returns over time, younger people tend to have higher rates of return to investment in education and may be more likely to embark on post-secondary education as a result of the transfers. Indeed, when we conduct this heterogeneity analysis, we observe that those participants who were under 30 at the time of the baseline survey appear more likely to be enrolled in a post-secondary program, and this is even marginally significant prior to the false discovery rate correction. The formal education component is also significant at p < 0.05 prior to these corrections.

While these results are fairly noisy, they would be consistent with individuals having different uses for the transfers, with only some individuals using them to pursue education.

5.8 Labor Market Mobility

We observe large changes in where participants live over the course of the study, which can affect labor market outcomes (e.g., Chetty and Hendren, 2018). On average, 43% of those in the control move housing units since baseline, and 4.1% more people moved in the treatment group (Table 14). The vast majority of these moves were to different neighborhoods, defined as a different Census tract. Fewer moves were to different labor markets, which we define as a different commuting zone. In particular, by the end of the study, 12% of control households had moved labor markets since baseline, and 1.9 percentage points more people in the treatment group moved labor markets, although this is

not statistically significant. The treatment group reported more active labor market search behaviors, however, and participants indicated significantly greater interest in moving areas, such that the overall index for moving labor markets remained highly significant with an effect size of 0.09.

6 Discussion

6.1 Heterogeneity in Treatment Effects

We pre-specified several heterogeneity analyses that consider impacts by various attributes participants held at baseline. These subgroup analyses all are adjusted for multiple hypothesis corrections as discussed in Section 4 and Appendix D. Due to these tests being pre-specified as exploratory, we would not anticipate them to survive the multiple hypothesis corrections, however, it can still be informative to consider the past estimates and broad trends observed across different measures.

The treatment effects on income appear stronger among those who were above the Federal Poverty Level at baseline (Table B7). This is consistent with what we would theoretically expect with decreasing returns to income. It is also in line with other lottery studies, in which higher-income individuals are seen to adjust their labor supply by more than lower-income individuals (Golosov et al., 2023); we confirm this pattern holds even at lower absolute income levels.

We observe interesting heterogeneity in treatment effects by education. Treated participants who did not have a bachelor's degree at baseline seemingly reduced their income and employment by more than those who did (Tables B8 and B11). In fact, those with a bachelor's degree had insignificant increases in individual salaried/wage income, while reducing self-employment income and income from gig work. While these subgroup analyses are only exploratory, they align with heterogeneity tests by age: negative labor supply effects are larger for participants in their 20s at baseline (Table B12), and we also observe larger effects on formal education among those in this younger age group (Table B14). This suggests a story in which younger participants may be more likely to use the money to enroll in post-secondary education and do not work as much while they do so. However, this is only suggestive, and it remains possible that we observe larger negative labor supply effects on participants in their 20s without a college degree for other reasons. The quality of employment measures are broadly comparable between those who had a bachelor's degree at baseline and those who did not (Table B17) (Table B18). Again, caution should be taken in interpretation given the large number of items tested.

We also pre-specified a close look at outcomes by sex, since the literature often finds large empir-

ical differences along this dimension (e.g., Eissa and Hoynes, 2004). In the survey data, differences in impacts on income and employment by sex are ambiguous. Males in the treatment group appear to have slightly larger reductions in income relative to the control group (Table B9), while females and others appear to have slightly larger treatment effects on labor supply (Table B13). These differences are not significant, and it is possible that administrative records will shed more light on this topic.

One potential source of heterogeneity in treatment effects that we did not pre-specify that we would consider is heterogeneity by whether or not the participant had children in the household at baseline. We observe substantially larger negative effects on income and labor supply for those who did not have children at baseline (Table B10). This could be consistent with households with children having a greater need for income. Alternatively, it is possible that this relates to the earlier observation that effects tend to be larger for younger participants. Ultimately, it should be remembered that these heterogeneity analyses are not causal and the variables considered could merely be correlated with other variables that mediate income effects, without mediating them directly themselves.

Finally, we pre-specified two heterogeneity analyses for the entrepreneurship family of outcomes, looking at differences by age and education at baseline. These results are relatively noisy, but there may be larger effects on entrepreneurial intention for those who do not have a bachelor's degree at baseline and who are in their 30s at baseline (Tables B16-B15).

6.2 Robustness Checks

While differential attrition was very low over the study period, we nonetheless performed a number of pre-specified robustness checks. In particular, we conducted a difference-in-differences analysis; restricted attention to administrative data from which individuals cannot attrit or data collected at midline or endline in the enumerated surveys, to which we expected high response rates; and estimated a set of results with Lee bounds. In addition, given that some variables are more likely to contain outliers, we conducted median regression for these outcomes. We also provide a set of regressions which do not include any covariates.

Overall, the results of these robustness checks appear consistent with the estimates from the main analyses. The family-level indices which were significant in the main regressions are significant in all the robustness checks, and no family-level index which was insignificant in the main regression is significant in any robustness check. This is also true for all components except a few single-item components. We show the income and labor supply estimates by item, as we do for time use, and at

the item level there is a bit more variation, but results are still broadly in line with the main estimates. The regression on whether the respondent is employed, which was marginally significant in the main estimation, is significant in the robustness check without covariates and when restricting attention to data from the enumerated midline and endline surveys, but it is not in the difference-in-differences or bounding analysis. The magnitudes of the point estimates remain comparable.

6.3 Modeling Labor Supply and Consumption Decisions

Individuals need to make two decisions with what to do with the transfers. First, they face an intertemporal decision: how much to set aside for future time periods versus how much to spend in increased leisure or consumption this period. Second, out of the amount they decide to spend this period, they need to decide how much to spend on leisure vs. consumption.

Assumptions about the intertemporal choices people make are particularly important in studies of lottery winners, since lottery winners often receive a large lump sum payment and it is not necessarily obvious how much people will allocate to spending each period, which enters into the denominator of marginal propensity to earn calculations. If people experience diminishing marginal utility to cash, they may decide to save most of it, so a large lump sum transfer gets reduced to a small annual spend. For example, in Golosov et al. (2023), the median winner receives a lump sum payment of \$44,000, not too far off from the \$34,200 that participants in our study receive over the duration of the program.²⁴ The reasonable assumptions in their paper lead to a share to be spent in the first year of 4.2%, or \$1,855.²⁵

In our setting, we observe very limited asset accumulation (on the order of \$0 to \$2000) and increases in debt (of around \$1000 to \$2000) in the treatment group relative to the control over the course of the study (Bartik et al., 2024). Participants appear to spend approximately the full amount of the transfers each month, on average.²⁶ Regardless of the precise extent of savings and debt, this marks an interesting divergence from the literature on lottery winners. Since our participants are younger than those in lottery studies, we would expect them to live for more periods of time and therefore to save more, all else equal. However, if we were to follow the same model as in Golosov et al. (2023)

²⁴(\$1,000-\$50)*36, accounting for the control group payments.

²⁵Based off a k-year old household with remaining lifetime of T-k years and discount rate d allocating share λ of a lump-sum transfer to the first t years: $\lambda(r,d) = \sum_t \left(\frac{1+r}{1+d}\right)^t \frac{d}{1+d} \left(1 - \left(\frac{1}{1+d}\right)^{T-k+1}\right)^{-1}$.

²⁶There is a portion of the transfers that is not captured in our labor, consumption, and assets data, and it is possible that some of this unobserved amount flows to assets. However, the literature is clear on the tendency for consumption to be particularly underreported, so it is more likely that the bulk of this is underreported consumption (Meyer, Mok and Sullivan, 2015).

and set the same values for the discount rate and real interest rate, we would observe participants allocating less than \$100 per month to spending, whereas we observe much more than that in both our consumption and labor data.

There are many ways to model this tendency to consume more of the transfers immediately. Since we do not observe much in the way of smoothing and participants do not appear to fully prepare for the end of the transfers, we choose to parameterize this using a model with hyperbolic discounting. There are many possible reasons why participants in our sample may spend more of the money immediately, for example, if they would face pressure to give it away to family and friends if they saved it or if the monthly nature of the transfers prompts a kind of mental accounting whereby the \$1,000/month is considered as money to be spent that month.

Taking a standard approach, we consider the following objective function:

$$\max_{c_t, v_t, A_{t+1}} u(c_1 - \gamma_c) - Bv(l_1) + \beta \sum_{t=2}^{T} \delta^{t-1} [u(c_t - \gamma_c) - Bv(l_t)]$$
s.t.
$$A_{t+1} = (1+r)[A_t + w_t l_t - c_t + I_t + T_t]$$

$$c_t \ge 0$$

$$A_{T+1} = 0$$

where c is consumption, γ is a subsistence level of consumption, B is a scaling factor, v is the marginal disutility of labor or the marginal utility of leisure, I is labor supply, β captures present-biasedness, δ is the standard discount rate, A are assets, r is the real interest rate, w are real wages, I is non-labor income including passive income, government transfers, and gifts from family and friends, and T are the unconditional cash transfers. Consumption is assumed to be positive, and assets in the final period are assumed to be spent down, as is typical in the literature.

We assume individuals have a CRRA utility function for consumption:

$$u(c_t) = \frac{c_t^{1-\sigma}}{1-\sigma}$$

and the marginal disutility of labor is governed by:

$$v(l_t) = rac{\eta}{1-\eta} v_t^{rac{1-\eta}{\eta}}$$

where η is the Frisch elasticity of labor supply.

We estimate this model using moments from data on employment, consumption, and net assets, weighted equally.²⁷ We focus on estimating the unitary household model, as it appears to have the most support in our estimates. An illustrative fitted path for labor, consumption and assets is provided in Figure B2. While the model still indicates some degree of asset accumulation, it is a very modest amount. This lower rate of savings in our sample compared to the literature is not unreasonable and there are many potential explanations for it. First, our sample is lower-income on average, which implies that more of the transfers could go to meeting immediate basic needs. The program we study also had a monthly disbursement schedule, and perhaps this might encourage participants to think of the transfers as money to spend that month, as a kind of mental accounting. At the same time, it is possible that in taking on new financial activities, participants also faced new unexpected shocks. For example, a participant that purchases a car may find that they have to do unexpected maintenance on it, or fix a broken window. Alternatively, perhaps participants in our study have different time preferences than those in the lottery studies. If participants fear that others will ask them for a portion of the transfers, they may have an extra incentive to spend it quickly. Whatever the source of this difference, the lower asset accumulation in our sample will affect how our estimates of the MPE compare to those in the literature.

Table 15 shows the calculated MPE estimates for different assumptions about changes in net assets over the study period. The aggregate estimates for net worth using only Experian data for debt in Bartik et al. (2024) is -\$2000; we also provide estimates that assume no net change in assets and a relatively high value of accumulation of \$5000 over the study period, representing approximately the upper end of the confidence interval and a value that might be a reasonable upper bound if there is under-reporting of net asset accumulation. Modest changes in net assets do not affect the MPE estimates much: the pooled estimates range from -0.21 to -0.25. We also present MPE estimates from the fitted model. These are slightly lower, perhaps in part due to the fact that income decreases between midline and endline, and the model weights all time periods equally while our pooled results place

²⁷We believe that assets and debt are fairly reliably estimated in our data, while consumption is somewhat underreported, similar to how studies leveraging the Consumer Expenditure Survey show it underreports consumption. In order to account for this, we generate a scaling factor using employment and asset data from the enumerated surveys as well as debt from Experian data. We leverage the fact that by midline and endline, the total transfers up to that point minus the observed decreases in income minus the net assets accumulated should equal consumption up to that point).

more weight on results towards the end of the study. On the whole, these estimates are larger than in some of the lottery studies (Imbens, Rubin and Sacerdote, 2001; Cesarini et al., 2017) but smaller than in Golosov et al. (2023).

6.4 Comparison to Forecasts from NBER Affiliates

We can also compare our estimates, more generally, to the current received wisdom about cash transfers by surveying experts in economics as to what they think we will find. As described in DellaVigna, Pope and Vivalt (2019), expert forecasts can be a valuable tool for judging the novelty of research findings. We elicited forecasts from a subset of researchers affiliated with the National Bureau of Economic Research (NBER). These researchers were affiliated with at least one of several NBER Programs.²⁸ The survey was designed such that each person was encouraged to answer a small set of questions relating to their main field of expertise, but they were allowed to take other survey modules if they wished. In total, we sent 795 researchers an email with an individualized link to take the forecasting survey, and 136 (17.1%) completed it, of whom 43 completed the employment module, primarily affiliates of Labor Studies, Public Economics, and Economics of Health. While this response rate is relatively low, it is commensurate with what one might normally expect for researchers at this level of seniority.²⁹ Researchers were not compensated, and the survey was unincentivized.³⁰

We supplemented the sample by eliciting forecasts from users of the Social Science Prediction Platform (SSPP), including its Superforecaster Panel.³¹ The Superforecaster Panel is a panel of researchers interested in forecasting who take nearly every survey posted on the platform. Panellists are paid a flat fee every quarter for their services and receive other benefits. For the version of the survey posted on the platform, participants were offered accuracy-based incentives.

Table 16 presents results. Interestingly, NBER Labor Studies affiliates and SSPP users perform fairly comparably. NBER program affiliates and SSPP users were asked overlapping but non-identical sets of questions, as we wanted to maximize the attention paid by NBER domain experts to particular topics, but for the Superforecaster Panel we wanted respondents to answer as many questions independent of field - as possible.

We observe that the NBER affiliates had fairly accurate assessments of the effects of the transfers

²⁸Children, Development Economics, Development of the American Economy, Health Care and Health Economics (now merged into Economics of Health), Labor Studies, Political Economy, and Public Economics.

²⁹Ferguson et al. (2023) suggest a 10-24% rate is typical.

³⁰Given the researchers' level of seniority, this is appropriate as those taking the survey would tend to be taking it out of personal interest and not be swayed by small cash incentives. See Ferguson et al. (2023), who randomize \$75 and \$100 incentives to faculty.

³¹https://www.socialscienceprediction.org/.

on the intensive and extensive margin of labor supply, as judged by their mean and median responses. These forecasts somewhat understated the observed effects, but are within their confidence intervals. However, there was great heterogeneity in beliefs. Figure B4 shows the distribution of responses. While the group as a whole may be reasonably accurate in their responses about labor supply, any one given individual is likely to be off by a large margin.

NBER affiliates also slightly underestimated the effects on the average duration of unemployment, though the median and mean lie within the confidence interval of the observed treatment effect. They predicted increases in the hourly wage, whereas the estimated effects on hourly wage were -\$0.23 at endline. The mean and median NBER affiliate's forecast are outside of the confidence interval associated with this point estimate, as is the mean but not the median forecast from NBER affiliates in Labor Studies. NBER affiliates also believed that participants would search for work less, whereas we observed participants searching for work 7.1 percentage points more towards the end of the study, and all mean and median forecasts are far outside the confidence intervals associated with this result. It is possible that forecasters were not thinking about how, if participants reduce labor supply as a result of the transfers, they may also seek employment more, particularly as the end of the transfers approaches. It is also true that the point estimate on the number of jobs applied to is negative, i.e., they were searching less intensively. Finally, NBER affiliates expected enrollment in a formal post-secondary program to increase slightly (2.5-4.4 percentage points), while our point estimate for the final year of the program was 0.0. Again, the confidence interval on the point estimate excludes the mean and median of any subgroup's forecasts.³²

Overall, this analysis suggests that economists have more of a sense for effects on labor supply than they do for other important employment outcomes such as hourly wages, human capital investments, and job search, underscoring the benefits of the diverse array of outcome variables considered in this study.

7 Conclusion

After decades of shifting welfare assistance from direct cash payments to in-kind benefits, cash transfers have increasingly been proposed as a way to alleviate poverty and provide beneficiaries the flexibility to purchase what they need. At the same time, some policymakers have raised concerns that

³²Six NBER affiliates also answered questions about time use, however, this is too small a sample to draw inferences from. Many SSPP forecasters answered these questions, however, and they tended to overestimate the amount of time spent on social and solitary leisure.

such transfers may lead beneficiaries to pull back from the labor market, which may in turn increase the need for and reliance on future transfers and dampen beneficiaries long-term job prospects, while raising the fiscal cost of the transfers themselves. Alternatively, if cash transfers help beneficiaries search for higher quality or better fitting jobs, start new businesses, or invest in their future earnings via human capital, a reduction in labor supply may ultimately be productive.

Our results provide support for both sides of this debate. On the one hand, we do find that the transfer we study generated significant reductions in individual and household market earnings. The reductions in individual labor supply we observe are smaller than what has been documented in some settings (e.g., Golosov et al., 2023), but larger than what has been observed in others (e.g., Imbens, Rubin and Sacerdote, 2001; Cesarini et al., 2017). The spillovers onto other household members—who also reduced their labor supply in response to the transfer-implies the total amount of work withdrawn from the market is fairly substantial. Further, we do not find evidence of the type of job quality or human capital improvements that advocates have hoped might accompany the provision of greater resources, and our confidence intervals allow us to rule out even very small effects of the transfer on these outcomes. On the other hand, we find that participants showed more interest in entrepreneurial activities and willingness to take risks due to the transfers, which could improve future earnings and lead to additional economic benefits over time. And, exploratory analysis of subgroups suggests that not all responses to the transfer were identical: older participants experienced very little change in either labor supply or human capital, while younger participants reduced time spent working but appeared to pursue more education. Finally, the fact that some of the transfer was used to reduce work shows the high value that participants place on leisure at the margin.

While the duration, magnitude of the transfers, and comprehensive nature of our data collection is unprecedented for a study of this size, future work would improve our understanding of the long-term impacts of income on employment. In particular, follow-ups could consider to what extent labor market effects persist after the end of the transfer period and shed light on effects on participants' children, which may be particularly important in policy decisions. Additional work would be needed to understand the potential general equilibrium effects that might arise should such a program be scaled up.

Our analysis demonstrates that even a fully unconditional cash transfer results in moderate labor supply reductions for recipients. Virtually all existing large-scale cash transfer programs in the U.S. are means-tested, which provides additional disincentives to work. Rather than being driven by

such program features, participants in our study reduced their labor supply because they placed a high value, at the margin, on additional leisure. While decreased labor market participation is generally characterized negatively, policymakers should take into account the fact that recipients have demonstrated—by their own choices—that time away from work is something they prize highly.

Table 1: Study Sample Characteristics Compared to Eligible Population

		Eligible Population Comparison (ACS)	rison (ACS)		Study Sample	
	Ful	Full US Population	Study Counties	Eligible S	Eligible Screener Respondents	Enrolled Active Survey Group
	Unweighted	Reweighted to Match	Reweighted to Match	Unweighted	Reweighted to Match	Unweighted
		Enrolled Sample FPL and County Type Distribution	Enrolled Sample FPL County Type Distribution		Enrolled Sample FPL County Type Distribution	
	(1)	(2)	(3)	(4)	(5)	(9)
Panel A. Key active group stratification variables	atification varia	bles				
Income <100% of FPL	0.25	0.34	0.34	0.30	0.34	0.33
Income 100-200% of FPL	0.36	0.41	0.41	0.33	0.41	0.40
Income $200\% + \text{of FPL}$	0.38	0.24	0.24	0.37	0.24	0.24
Rural County	0.26	0.13	0.13	0.13	0.13	0.13
Suburban County	0.32	0.18	0.18	0.22	0.18	0.18
Medium-Sized Urban County		0.16	0.16	0.15	0.16	0.16
Large Urban County	0.24	0.53	0.53	0.51	0.53	0.53
; ;	;					
Panel B. Demographic Characteristics	cteristics					
Any Children	0.59	0.59	0.62	0.57	0.59	0.57
HH Size	3.36	3.25	3.34	3.14	3.20	2.98
Age <30	0.52	0.54	0.53	0.54	0.54	0.54
White (non-hispanic)	0.59	0.46	0.41	0.48	0.46	0.47
Black (non-hispanic)	0.17	0.25	0.29	0.25	0.26	0.30
Hispanic	0.17	0.22	0.25	0.22	0.22	0.22
Female	0.57	0.59	0.61	89.0	69:0	29.0
HH Income	36,199	30,521	31,204	32,327	29,245	29,942
College Degree or more	0.17	0.16	0.16	0.28	0.25	0.20
Renter	0.56	0.68	99:0	0.82	0.84	0.79
Z	919395	904792	35086	14573	14573	3000

though our participants are a little more likely to be renters. It should be noted that columns (4) and (5) use data from the online screener counties, reweighted to match the enrolled sample's FPL and county type distribution. Our sample is very similar along most dimensions, Notes: This table compares characteristics of our sample with characteristics of the full US population and the population of the study while column (6) uses baseline survey data, so the numbers may differ slightly.

 Table 2: Descriptive Statistics: Baseline Covariate Balance

	Treatment	Control	p-value
Demographic			1
Age	30.169	30.035	0.542
Male	0.328	0.319	0.627
Female	0.669	0.678	0.628
Non-binary/other	0.003	0.003	0.999
Non-Hispanic Black	0.295	0.305	0.554
Non-Hispanic Asian	0.036	0.038	0.790
Non-Hispanic White	0.473	0.463	0.597
Non-Hispanic Native American	0.020	0.025	0.428
Hispanic	0.220	0.214	0.694
Household Size	2.943	2.996	0.435
Number of Other Adults in the Household	0.684	0.716	0.347
Any Children	0.568	0.571	0.897
Has Disability	0.338	0.311	0.130
Bachelor's Degree	0.202	0.205	0.866
Employed	0.578	0.586	0.675
Income and Employment			
Total Household Income (1000s)	29.991	29.917	0.922
Total Individual Income (1000s)	21.355	21.217	0.861
Work Hours/Week	21.207	21.780	0.487
Has a Second Job	0.168	0.173	0.712
Months Employed in the Past Year	7.215	7.268	0.778
Number of Jobs in the Past 1 Year	1.403	1.439	0.457
Number of Jobs in the Past 3 Years	2.684	2.620	0.485
Searching for Work	0.495	0.510	0.429
Started or Helped to Start a Business	0.315	0.296	0.268
Housing			
Lived Temporarily with Family or Friends	0.262	0.281	0.286
Stayed in Non-Permanent Housing	0.086	0.084	0.811
Housing Search Actions in Last 3 Months	0.255	0.242	0.447
Number of Times Moved in the Past 5 Years	1.328	1.358	0.468
Relationships			
Is in a Romantic Relationship	0.627	0.621	0.749
Lives with a Romantic Partner	0.441	0.431	0.586
Married	0.221	0.222	0.951
Divorced	0.077	0.081	0.706

Notes: This table shows the baseline levels of a number of different variables relating to the employment outcomes considered in this paper. The treatment and control groups look comparable for all items.

Table 3: Impact of Guaranteed Income on Earned and Other Unearned Income (in \$1,000s)

	Control Mean	Treatment Effect	MPE	Elasticity	N
Total household income (self-reported)	48.2 (33.9)	-4.1*** ^{†††}	-0.340.42	-0.30	2898
_		(1.0)			
		[0.001]			
Total individual income	36.6 (27.0)	-1.5*	-0.120.15	-0.15	2881
		(0.9)			
		[0.185]			
Total individual income (self-reported)	33.5 (25.1)	-2.5** [†]	-0.210.26	-0.26	2855
		(1.0)			
		[0.063]			
Individual salaried/wage income	26.0 (26.2)	-1.1	-0.100.12	-0.18	2920
, and the second		(0.8)			2902
		[0.258]			
Self-employment income	5.9 (13.7)	-0.1	-0.010.01	-0.08	2902
1 7	, ,	(0.5)			
		[0.423]			
Income from gig work	0.4 (1.3)	-0.1	0.000.01	-1.65	2925
0.0		(0.0)			
		[0.263]			
Passive income	0.0 (0.2)	0.0	0.00 - 0.00	0.70	2923
		(0.0)			
		[0.258]			
Other income	4.7 (6.1)	-0.1	-0.010.01	-0.04	2935
		(0.2)			
		[0.377]			
Government transfers	3.6 (4.9)	-0.2	-0.010.02	-0.10	2962
ř	•	(0.1)			
		[0.297]			

Notes: This table shows the impacts of an unconditional cash transfer on other income outcomes for participants and their households, excluding the transfers, in \$1,000s. As an exception, the income family of outcomes was pre-specified to not have its components aggregated in the same way as other families. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Items that are italicized are secondary outcomes for the sake of the FDR corrections, and unitalicized rows here refer to single-item components. The MPE range associated with each estimate is calculated assuming net asset accumulation of -\$2000 to \$5000 over the course of the study. The preferred MPE estimate for the total household income adjusts for the fact it may be misreported by adjusting it according to the ratio of the total calculated individual income and the aggregate self-reported individual income measure, as described in the text. Estimates are provided in terms of raw units (\$). * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 4: Impact of Guaranteed Income on Employment

	Control Mean	Treatment Effect	Elasticity	N
Labor Supply Elasticity Index		-0.06 ** [†]		
		(0.03)		
		[0.083]		
Labor Supply Elasticity Component		-0.06** ^{††}		
		(0.03)		
		[0.043]		
Whether the respondent is employed	0.74 (0.39)	-0.02*†	-0.074	2962
		(0.01)		
		[0.072]		
Hours worked per week	30.28 (19.83)	-1.28** [†]	-0.126	2940
		(0.64)		
		[0.072]		
Number of other household members which are	0.47 (0.61)	-0.02	-0.106	2943
employed		(0.02)		
		[1.000]		
Total number of hours participant and	40.69 (24.84)	-2.16***	-0.156	2945
spouse/partner works per week		(0.78)		
		[0.341]		
Total number of hours all household members	48.22 (29.64)	-2.21**	-0.131	2945
(including the participant) work per week		(0.92)		
		[0.434]		
Total number of hours participant's parents in	3.22 (12.07)	-0.13	-0.085	2941
household work per week		(0.35)		
		[1.000]		
Total number of hours participant's adult children	1.23 (6.75)	0.30	1.683	2945
in household work per week		(0.29)		
		[1.000]		

Notes: This table shows the impacts of an unconditional cash transfer on the labor supply of participants. The top-level index, "Labor Supply", in bold, declines by about 0.06 standard deviations. There is a single component, with two primary items under it. The q-values on the component and the top-level family index measures are different even as the point estimate is the same as they adjust for different sets of estimates in the FDR corrections (see Appendix D for details). Items that are italicized were exploratory items for the sake of the FDR corrections (post-pre-analysis plan, i.e., the lowest FDR tier). Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 5: Impact of Guaranteed Income on Duration of Unemployment

	Control Mean	Treatment Effect	N
Duration of Unemployment Index		-0.10*** ^{††}	
		(0.04)	
		[0.026]	
Single-item Component: Average length of continuous	7.68 (11.16)	1.09**††	2930
spells of non-employment in months, over the study		(0.46)	
duration		[0.018]	
Length of longest continuous spell of non-employment in months,	8.73 (11.73)	0.85***††	2930
over the study duration		(0.32)	
		[0.031]	
Duration of unemployment in months at time of survey	2.87 (8.05)	0.60**††	2940
		(0.29)	
		[0.036]	
Duration of non-employment in months at time of survey	6.07 (12.21)	0.72** ^{††}	2938
		(0.36)	
		[0.036]	
Number of months of non-employment in the last year	3.38 (4.41)	0.26**†	2934
		(0.13)	
		[0.071]	

Notes: This table shows the impacts of an unconditional cash transfer on the duration of non-employment and unemployment of participants. The top-level index, "Duration of Unemployment", in bold, declines by about 0.10 standard deviations. As there is a single primary item in the component (average length of continuous spells of non-employment), it is "promoted" to act as a component as per appendix D, but it is still presented in raw units. Several items that are italicized represent secondary outcomes for the sake of the FDR corrections. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family-level index value, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 6: Impact of Guaranteed Income on Employment Preferences and Job Search

	Control Mean	Treatment Effect	N
Employment Preferences and Job Search Index		0.02	
		(0.02)	
		[0.377]	
Active Search Component		0.03	
		(0.02)	
747 d	0.60.60.20)	[0.735] 0.06*** ^{††}	20.42
Whether participant searched for a job	0.60 (0.38)		2943
		(0.01)	
With others the assessment of the continuous and distinct the continuous and distinct the continuous and the	0.20 (0.41)	[0.001]	2020
Whether the respondent is seeking a new, additional, or any job	0.39 (0.41)	0.03*	2939
		(0.01)	
Number of different actions taken to search for a job	1.69 (1.72)	[0.235] 0.09*	2942
Number of different actions taken to search for a job	1.69 (1.72)		2942
		(0.05) [0.235]	
Whether the participant applied for a job	0.49 (0.39)	0.04*** ^{††}	2942
ννικειτικέ τιπε ραττιστρατίε αρρτικά του α του	0.49 (0.39)	(0.01)	2742
		[0.015]	
Number of job applications sent	5.45 (11.83)	-0.89** [†]	2942
rumber of job applications sent	5.45 (11.05)	(0.35)	2/42
		[0.079]	
Whether the participant interviewed for a job	0.36 (0.36)	0.01	2942
Thener the purnerpula interviewed for a for	0.00 (0.00)	(0.01)	
		[0.777]	
Number of jobs interviewed for	0.73 (1.72)	-0.09*	2942
· · · · · · · · · · · · · · · · · · ·		(0.05)	
		[0.235]	
Preferences for Employment Component		0.01	
1 7 1		(0.02)	
		[0.735]	
How many work hours the respondent wants (less, same, more)	2.18 (0.52)	0.02	2927
•	•	(0.02)	
		[0.282]	
Whether a respondent is employed or, if unemployed, would prefer to be	0.90 (0.26)	-0.01	2942
working		(0.01)	
		[0.463]	

Notes: This table shows the impacts of an unconditional cash transfer on employment preferences and job search. The top-level index increases insignificantly by about 0.02 standard deviations. There are two components in this family of outcomes: Active Search and Preferences for Employment, both presented in standard deviations in order to aggregate primary items beneath them. Several items that are italicized represent secondary outcomes for the sake of the FDR corrections. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 7: Impact of Guaranteed Income on Selectivity of Job Search

	Control Mean	Treatment Effect	N
Selectivity of Job Search Index		-0.00	
		(0.02)	
		[0.752]	
Perceived likelihood of finding an acceptable job in 6 months	3.38 (0.81)	-0.15***	889
		(0.05)	
		[0.146]	
Participant's reservation wage, reported in minimum hourly	18.30 (8.73)	-0.17	1068
remuneration		(0.49)	
		[1.000]	
Selectivity Component		-0.00	
, .		(0.02)	
		[1.000]	
Natural log of average income of jobs which the respondent	10.67 (0.34)	-0.00	2071
applied to		(0.01)	
		[1.000]	
Whether the respondent is willing to take any job offered	0.16 (0.36)	-0.01	1050
		(0.02)	
		[1.000]	
Number of sacrifices participants would be willing to make	2.18 (1.06)	0.05	2496
to secure a job		(0.04)	
		[1.000]	
If searching for a job, how long respondent is willing to	7.15 (8.64)	0.08	2476
search in months		(0.34)	
		[1.000]	

Notes: This table shows the impacts of an unconditional cash transfer on selectivity of job search. The top-level index decreases insignificantly by less than 0.01 standard deviations. There is one component with primary items in it (Selectivity) and two components pre-specified as containing only secondary items regarding participants' expectations and their reservation wage (since these components do not contribute to the index, they are not printed, though the items under them are). Several items that are italicized represent secondary outcomes for the sake of the FDR corrections. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 8: Impact of Guaranteed Income on Quality of Employment: Summary of Top-Level Components

	Control Mean	Treatment Effect	N
Quality of Employment Index		-0.01	
		(0.01)	
		[0.449]	
Adequacy of Employment Component		0.01	
		(0.03)	
		[1.000]	
Employment Quality Component		-0.01	
		(0.02)	
		[1.000]	
Single-item Component: Whether the respondent reports	0.24 (0.37)	-0.00	2404
working any informal job		(0.01)	
,		[1.000]	
Single-item Component: Average hourly income from all	17.26 (9.72)	-0.18	2408
jobs, weighted by hours worked at each job		(0.37)	
, ,		[1.000]	
Stability of Employment Component		-0.02	
		(0.02)	
		[1.000]	
Quality of Work Life Component		-0.02	
•		(0.02)	
		[1.000]	

Notes: This table shows the impacts of an unconditional cash transfer on quality of employment. The top-level index decreases insignificantly by about 0.01 standard deviations. This table shows summary measures of each component in the family; two are single-primary-item components and are reported in raw units, while the others are reported in terms of standard deviations as they aggregate a number of primary items. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 9: Impact of Guaranteed Income on Quality of Employment: Item-Level Analyses

	Control Mean	Treatment Effect	N
Adequacy of Employment The respondent is employed part-time in their main job and would prefer to work full-time	0.24 (0.39)	-0.00 (0.02)	2336
The respondent would prefer to work more hours in their current main job	0.21 (0.36)	[1.000] 0.01 (0.02)	2409
The number of jobs held by the respondent apart from their main job	0.38 (0.70)	[1.000] -0.03 (0.03) [1.000]	2407
Employment Quality Whether training is offered by the respondent's main employer	0.53 (0.45)	0.01 (0.02)	2399
Whether training is offered during work hours by the respondent's main employer	0.49 (0.45)	[1.000] 0.01 (0.02)	2398
Whether formal training is offered by the respondent's main employer	0.13 (0.29)	[1.000] -0.00 (0.01) [1.000]	2397
Number of non-wage benefits at respondent's job(s), weighted by hours worked at each job	3.62 (2.90)	-0.12 (0.11) [1.000]	2408
Whether the respondent must work an irregular shift at each job, weighted by hours worked at each job	0.19 (0.34)	0.01 (0.01) [1.000]	2405
Number of non-wage benefits at respondent's job(s), alternate measure	4.53 (2.97)	-0.17 (0.11) [1.000]	2342
Informality of Employment Whether the respondent reports any gig economy jobs such as Uber, TaskRabbit, or online surveys	0.09 (0.25)	-0.00 (0.01) [1.000]	2403
Stability of Employment How many months the respondent has been employed in the past year	10.69 (2.66)	-0.03 (0.10)	2396
How long the respondent has spent at their current main job and other jobs (months), weighted by hours worked at each job	24.88 (34.85)	[1.000] 1.70 (1.15) [1.000]	2403
How many jobs the respondent has held in the past 12 months	1.76 (1.60)	-0.12** (0.05) [1.000]	2390
How many jobs the respondent has held in the past two years	2.33 (3.67)	-0.17* (0.09) [1.000]	2389
Whether the respondent's main job is a temp job	0.10 (0.26)	0.01 (0.01) [1.000]	2404
Whether each of the respondent's jobs is salaried, weighted by hours worked at each job	0.23 (0.39)	-0.01 (0.01) [1.000]	2403
Whether the respondent is performing contract or freelance work at each job, weighted by hours worked at each job	0.25 (0.38)	0.00 (0.01) [1.000]	2402
How many months the respondent expects to remain in their main job	8.97 (6.56)	-1.30* (0.70) [1.000]	341

Quality of Work Life Advance notice of schedule provided at the respondent's main job (1-4)	2.52 (1.24)	-0.03	2361
scale)	, ,	(0.05) [1.000]	
The work activities are not boring at the respondent's main job (1-5 scale)	3.11 (1.05)	-0.01 (0.04) [1.000]	2249
Satisfaction with compensation at the respondent's main job (1-5 scale)	3.51 (1.06)		2405
Whether the respondent faces age discrimination at work	0.06 (0.21)		2249
Whether the respondent faces sex discrimination at work	0.08 (0.25)		2248
Whether the respondent faces racial or ethnic discrimination at work	0.08 (0.25)	0.01 (0.01)	2248
Whether the respondent experienced fair treatment by their supervisor (1-5 scale)	4.05 (0.91)	[1.000] 0.04 (0.04) [1.000]	2252
Whether job demands do not interfere with family life (1-4 scale)	2.91 (0.87)		2405
Whether the job is a good fit with the respondent's experience and skills (1-5 scale)	4.19 (0.92)		2403
Flexibility of schedule at the respondent's main job (1-4 scale)	1.91 (0.91)		2346
Overall satisfaction with the respondent's main job (1-5 scale)	3.96 (0.96)		2404
Whether the respondent has decision-making input in their job (1-4 scale)	2.67 (0.98)		2404
Satisfaction with non-wage aspects of respondent's main job (1-5 scale)	3.69 (1.12)		2402
Whether the respondent does not plan to leave their job in the next year (1-3 scale)	2.27 (0.72)		2403
Opportunities for promotion at the respondent's main job (1-5 scale)	3.41 (1.27)		2398
Safety and health conditions at the respondent's main job (1-5 scale)	4.22 (0.79)	0.02 (0.03)	2253
Whether a scheduled shift was canceled with less than 24 hours notice in the last month	0.09 (0.26)	(0.01)	2485
Number of stressors in their work environment at respondent's main job	1.25 (1.24)	(0.05)	2243
How easy is it to take time off from the respondent's main job? (1-4 scale)	3.18 (0.81)	[1.000] -0.06* (0.03) [1.000]	2405

Notes: This table shows the impacts of an unconditional cash transfer on items within quality of employment. Under various component headers, the table presents results for primary and secondary items in raw units. Items that are italicized are secondary outcomes in the FDR corrections. Standard errors are provided in parentheses, and FDR-adjusted q-values in square brackets below it. * p < 0.1, *** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 10: Impact of Guaranteed Income on Entrepreneurship

	Control Mean	Treatment Effect	
Entrepreneurship Index	Control Mean	0.05*** ^{††}	
Entrepreneurship macx		(0.02)	
		[0.012]	
Entrepreneurial Orientation Component		0.07*** ^{†††}	
2.11.007.0.10.11.11.11.11.11.11.11.11.11.11.11.1		(0.02)	
		[0.009]	
The respondent's self-reported willingness to take financial	4.52 (2.09)	0.08^{+}	2866
risks (1-10 scale)	,	(0.06)	
,		[0.094]	
Midpoint of the constant relative risk aversion (CRRA)	1.82 (1.55)	-0.16*** ^{††}	2910
range implied by a participant's coin flip gamble	,	(0.06)	
		[0.026]	
Entrepreneurial Intention Component		$0.06**^{\dagger}$	
		(0.02)	
		[0.013]	
Whether or not the respondent has an idea for a business	0.58 (0.42)	0.03** ^{††}	2909
		(0.01)	
		[0.026]	
The respondent's likelihood rating that they will start a	4.95 (3.05)	$0.15^{*^{\dagger\dagger}}$	2909
business in the next 5 years (1-10 scale)		(0.08)	
		[0.045]	
The respondent's interest in starting a business (1-10 scale)	6.21 (2.96)	0.12^{\dagger}	2910
		(0.09)	
		[0.094]	
Entrepreneurial Activity Component		0.01	
		(0.02)	
		[0.162]	
If a family member who started a business lives in the	0.06 (0.21)	-0.01** ^{††}	2907
respondent's household		(0.01)	
	([0.044]	
If the respondent knows someone who started or helped	0.60 (0.41)	0.03***††	2907
start a business		(0.01)	
	0.20 (0.40)	[0.026]	•
If the respondent ever started or helped start a business	0.30 (0.40)	0.00	2908
		(0.01)	
		[0.281]	

Notes: This table shows the impacts of an unconditional cash transfer on entrepreneurship. The top-level index increases significantly by about 0.05 standard deviations. There are three components with estimates in standard deviations (Entrepreneurial Orientation, Entrepreneurial Intention, and Entrepreneurial Activity), two of which are positive and significant. Each component contains more than one primary item under it. The item representing the midpoint of the CRRA range implied by a participant's gamble in an incentive-compatible multiple price list experiment is flipped before combining in the index, since low values represent comfort with risks. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 11: Impact of Guaranteed Income on Disability

	Control Mean	Treatment Effect	N
Disability Index		-0.09*** ^{††}	
		(0.03)	
		[0.011]	
Disability Component		-0.09*** ^{††}	
		(0.03)	
		[0.002]	
Whether the participant has a disability	0.31 (0.42)	0.04^{***}	2874
		(0.01)	
		[0.003]	
Whether the respondent has a health problem or disability	0.28 (0.41)	$0.04^{***†††}$	2872
that limits the work they can do		(0.01)	
		[0.003]	
How much the respondent's worst disability or health	1.11 (1.71)	0.15^{***}	2872
problem limits the of work they can do (1-7 scale)		(0.05)	
		[0.003]	
How long the respondent's health problem or disability has	0.73 (1.06)	0.09***††	2873
affected the work they can do (more than 1 year		(0.03)	
continuously or intermitently, less than 1 year)		[0.003]	

Notes: This table shows the impacts of an unconditional cash transfer on disability. The top-level index decreases significantly by about 0.09 standard deviations, representing an increase in disability. The q-values on the component and the top-level family index measures are different even as the point estimate is the same as they adjust for different sets of estimates in the FDR corrections (see Appendix D for details). There are several primary items under the component. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 12: Impact of Guaranteed Income on Barriers to Employment

	Control Mean	Treatment Effect	N
Barriers to Employment Index		-0.03	
		(0.02)	
		[0.377]	
Barriers to Employment Component		-0.03	
		(0.02)	
		[0.425]	
Whether the respondent missed work due to lack of	0.02 (0.13)	0.00	2941
childcare in the last month		(0.01)	
		[1.000]	
Whether the respondent missed work due to illness in the	0.20 (0.34)	0.00	2940
last month		(0.01)	
		[1.000]	
Whether the respondent missed work due to lack of	0.03 (0.13)	0.00	2940
trasportation in the last month		(0.00)	
-		[1.000]	

Notes: This table shows the impacts of an unconditional cash transfer on barriers to employment. The top-level index decreases insignificantly by about 0.03 standard deviations, representing an insignificant increase in barriers. The q-values on the component and the top-level family index measures are different even as the point estimate is the same as they adjust for different sets of estimates in the FDR corrections (see Appendix D for details). There are several primary items under the component. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family- and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 13: Impact of Guaranteed Income on Human Capital

	Control Mean	Treatment Effect	N
Human Capital Index	0.22 (0.32)	0.02	
		(0.01)	
		[0.219]	
Formal Education Component		0.02	
		(0.02)	
		[0.404]	
Completed a high school degree, GED or post-secondary	0.92 (0.26)	0.01	2986
program		(0.01)	
		[0.607]	
Total years of post-secondary education completed	0.13 (0.33)	0.01	2623
post-baseline		(0.01)	
		[0.611]	
Enrolled in post-secondary program	0.15 (0.29)	0.01	2998
		(0.01)	
		[0.607]	
Average hours of school per week (full-time, part-time, withdrawn,	3.80 (8.70)	0.29	2615
etc.) in post-secondary program		(0.31)	
		[0.936]	
Participation in informal education	0.10 (0.21)	0.01	2987
		(0.01)	
		[0.936]	
Extent of participation in informal education (full-time, part-time,	0.07 (0.18)	-0.00	2987
not enrolled)		(0.01)	
		[0.947]	
Whether the participant plans to receive job training	0.03 (0.14)	0.01**	2940
		(0.01)	
		[0.405]	

Notes: This table shows the impacts of an unconditional cash transfer on human capital. The top-level index increases insignificantly by about 0.02 standard deviations. Apart from the component "Formal Education", there is a component "Informal Education" comprised of only secondary items that do not contribute to the index (so the component-level result is not printed). Items that are italicized are secondary outcomes for the sake of the FDR corrections. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family-and component-level index values, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 14: Impact of Guaranteed Income on Moving Labor Markets

	Control Mean	Treatment Effect	N
Move Housing Unit Index		0.11*** ^{†††}	
		(0.02)	
		[0.001]	
Single-item Component: Moved housing unit since baseline	0.43 (0.46)	0.04***†††	2993
		(0.02)	
		[0.010]	
Move Neighborhood Index		0.12*** ^{†††}	
		(0.02)	
		[0.001]	
Single-item Component: Moved neighborhood since baseline	0.39 (0.45)	0.04***†††	2993
		(0.02)	
		[0.005]	
Move Labor Market Index		0.09*** ^{†††}	
		(0.03)	
		[0.003]	
Single-item Component: Moved labor markets since baseline	0.12 (0.30)	0.02	2993
		(0.01)	
		[0.115]	
Labor Market Search Component		0.11*** ^{††}	
		(0.03)	
		[0.003]	
Any active area-search behaviors	0.10 (0.22)	0.02***††	2848
		(0.01)	
		[0.005]	
Interested in moving areas	0.23 (0.36)	0.04***††	2848
		(0.01)	
	2.27 (2.47)	[0.005]	2016
Number of active labor market-search behaviors	0.27 (0.67)	0.08***†††	2848
		(0.03)	
		[0.005]	

Notes: This table shows the impacts of an unconditional cash transfer on moving labor markets. The top-level index increases by about 0.09 standard deviations. High-level results on moving housing units and moving neighborhoods (separate families of outcomes) are also included. A single primary item component and several italicized secondary items are listed. Standard errors are provided in parentheses, and the FDR-adjusted q-value in square brackets below it. Except for the family-level index value, estimates are provided in terms of raw units. * p < 0.1, ** p < 0.05, *** p < 0.01; † refers to comparable q-value thresholds.

Table 15: Estimates of the Marginal Propensity to Earn (MPE) by Net Change in Assets

			MPE	
		Midline	Endline	Pooled
Observed	Net change in assets			
	-2000	-0.07	-0.23	-0.21
	0	-0.08	-0.24	-0.22
	5000	-0.09	-0.28	-0.25
Model		-0.17	-0.17	-0.17

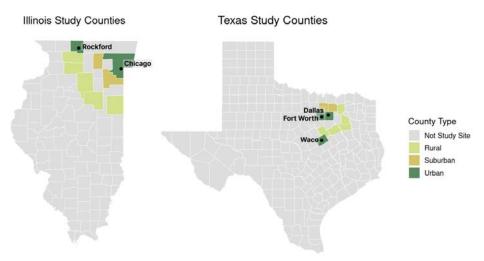
Notes: This table shows how our estimates of reductions in total household income translate into different MPEs depending on the net change in assets. The values of the net change in assets displayed in this table were selected to represent reasonable values for our data, with a change in assets of \$5000 representing an upper bound. The net asset accumulation is assumed for simplicity to be constant over the time period as small changes will not affect the estimates much. The pooled estimate places 30% weight on the midline results and 70% weight on the endline results, for comparison to the main estimates reported in the paper. Total household income is adjusted for potential misreporting as described in the text by comparing the estimates of the aggregate total individual income reported by participants with the calculated total individual income reported by participants when asked about various specific types of income. The model estimates are provided for comparison. As the model does not put more emphasis on later time periods, the pooled estimate is lower. The model-based estimates are also substantially smoothed.

Table 16: Forecasts of NBER Affiliates and SSPP Forecasters

		NB	ER /	NBER Affiliates			S	SSPP		
	Selected Fields	Fields		Labor Studies	udies					
	Median Mean	Mean	Z	Median	Mean	Z	Median	Mean	Z	Result
Employed, in percentage points	-0.5	-1.2	43	-1.0 -2.1	-2.1	17	-0.7	0.3	94	-2.8
Work hours per week	6.0-	-0.6	42	-1.2	-1.3	16	-1.4	-1.2	94	-1.6
Average hourly wage	1.0	1.2	42	0.5	6.0	16	0.7	0.8	94	-0.2
Duration of unemployment, in weeks	3.7	3.9	41	3.1	3.5	16	2.4	2.6	94	4.7
Participant is searching for work, in percentage points	-2.8	-2.5	42	-4.8	-2.9	16	1	1	1	7.2
Enrollment in a post-secondary program	2.9	3.2	41	2.5	2.6	16	3.5	4.4	94	0.0
Home production hours per week	ı	ı	ı	ı	ı	ı	0.8	1.8	93	8.0
Sleep, hours per week	ı	ı	ı	ı	ı	ı	0.7	9.0	93	-0.1
Social leisure, hours per week	ı	ı	ı	ı	ı	ı	4.7	5.0	92	6.0
Solitary leisure, hours per week	ı	ı	1	1	1	1	2.9	3.5	92	0.5

as they were asked to answer questions on a greater number of topics. All results are from endline data or year 3, as forecasters were asked Notes: This table shows forecasts of NBER affiliates and users of the Social Science Prediction Platform (SSPP). As described in the text, forecasts were elicited from NBER affiliates in several related Programs, and these forecasts were supplemented by forecasts from the SSPP, including from members of its Superforecaster Panel. SSPP users were not asked the question about job search, to keep the survey short, to predict the effects at the end of the study.

Figure 1: Location of Study



Notes: This figure plots the location of the sites in the study. Reproduced from Bartik et al. (2024).

MAILERS FreshEBT BANNER **FACEBOOK ADS** 87% of sample 12% of sample 1% of sample **ELIGIBILITY SCREENER / ADMIN DATA CONSENT** 43,385 completed 14,573 eligible individuals **RANDOMIZATION #1** Attempt Enrollment n ≈ 6,133 **ENROLLMENT / BASELINE DATA COLLECTION** n = 3,000Not in Study n ≈ 9,669 **RANDOMIZATION #2** Control Group Treatment Group n = 2,000n = 1,000

Figure 2: Flowchart of Recruitment Process

Notes: This figure shows a representation of the recruitment process.

RECRUITMENT **ENDLINE SURVEY** AUG 2019 - AUG 2020 APR - JUL 2023 **RANDOMIZATION** MIDLINE SURVEY OCT 2020 APR - JUL 2022 2019 2020 2021 2022 2023 **ENROLLMENT &** MONTHLY TRANSFER DISTRIBUTION **BASELINE SURVEY** NOV 2020 - OCT 2023 OCT 2019 - OCT 2020 MONTHLY SURVEYS AND APP ACTIVITIES NOV 2019 - DEC 2023

Figure 3: Timeline of Study

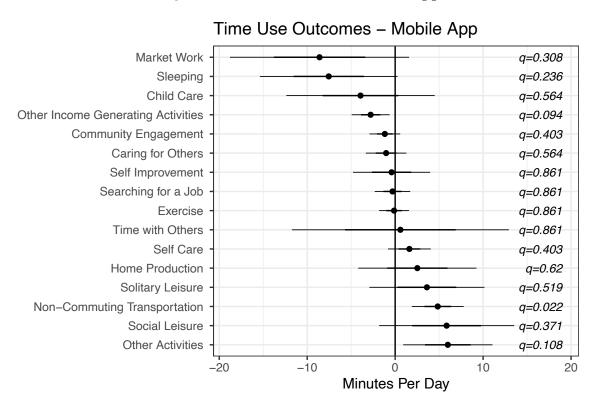
Notes: This figure shows a timeline of the program and study.



Figure 4: Time Use Mobile App

Notes: This figure shows a screenshot of the mobile phone application participants used to fill in time diaries on a randomly-selected weekday and weekend day each month.

Figure 5: Time Use Results: Mobile App



Notes: This figure shows the main results from the time diaries.

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A Details on Recruitment

When targeting our mailers and ads, we aimed to generate a sample that was diverse along several dimensions. First, we aimed to recruit a sample that was representative by geographic type (large urban, medium-sized urban, rural, and suburban) based on the county of the applicant. We identified 1-5 counties of each type in each state that were demographically representative of this type. Nationally, roughly 19% of households that meet the eligibility criteria for our program live in rural areas, 35% live in suburban areas, 17% live in medium-sized urban areas, and 28% live in large urban areas. Our goal was to recruit a sample that matched these population shares, although we ultimately somewhat oversampled large urban areas to reduce recruitment costs. In the end, 13% of program participants lived in rural counties, 18% in suburban, 16% in medium urban and 53% in large urban areas.

We also aimed to over-represent low-income participants and to approximately match the eligible population's share of male and female individuals.

In additional to the geographically stratified sampling described above, we used stratified random sampling to ensure that low-income individuals are over-represented in the sample of program participants and the share of males and females is approximately proportionate to their shares of the eligible population (which is roughly 62% female). Table 1 reports basic summary statistics of both eligible mailer respondents and enrolled program participants and compares both groups to the population mean characteristics computed using the American Community Survey for eligible households living in study counties. We report estimates of the eligible population both unweighted and reweighted to reflect the FPL group and county type stratification variables that were used.

B Detailed Blocking and Randomization Procedures

Strata were formed according to participants' race/ethnicity (non-Hispanic White, Black, and Hispanic), income group (0-100% FPL, 101-200% FPL, 201-300% FPL), and state (IL or TX). A separate strata contained all 20 clusters with more than one individual in them.

Participants were grouped within strata into blocks of three based on similarities across pretreatment covariates.³⁴ One cluster per block was selected to be in the treatment group and the other

³³Less than 1% live in small urban counties so we exclude this group.

³⁴After blocking, some clusters were "left over" if the number of clusters in a strata did not divide evenly by three. A second round of blocking was performed for these clusters, again forming blocks based on similarity across pre-treatment covariates.

two in the control group.

All participants took up the treatment. Only one person was enrolled from the waitlist in order to replace a participant in the treatment group who was removed from the program for violating program rules regarding a threat of harm to another person. Since we had 99.9% compliance, we analyze the experiment using intent-to-treat, following the original random assignment.

C Detailed Balance Tests and Simulations

We assigned a minimum critical p-value for each variable in a set of important baseline covariates, such that any differences between the treatment and control group could not be significant at that level. A randomization which failed to meet the p-value threshold for any baseline covariate was rejected.

We also tested whether any set of baseline covariates within a given outcome area was jointly significant. A randomization in which the p-value of any such F-test was over 0.25 was rejected.

In theory, our strategy could result in some participants being more likely to be assigned to the treatment than others if they have particularly large or small values of some baseline variable. Therefore, we conducted 1,000 simulations to check that our randomization process resulted in every cluster having a 1 in 3 chance of being in the treatment group. A histogram of these simulations is provided in Figure B6, and Figure B7 shows a quantile-quantile plot of this distribution against what one would expect from Bernoulli coin flips with a 1 in 3 chance of being assigned to the treatment group. These figures indicate that the observed distribution of treatment assignment probabilities is no different from what we would expect by chance.

D False Discovery Rate

We compute false discovery rate (FDR) q-values within families of outcomes, following Benjamini and Hochberg (1995). Our hypothesis tests are placed into tiers (denoted K0, K1, K2, K3, and K4) as follows, corresponding with our prioritization of the tests:

- K0: Family-level estimates pooled across time. The q-values for these items will be computed using all the K0 items across families in a paper.
- K1: Component-level estimates pooled across time. The q-values for these items are computed using the K0 and K1 items in the outcome's same family.

- K2: Primary item-level estimates pooled across time. The q-values for these items are computed using the K0, K1, and K2 items in the outcome's same family.
- K3: All other estimates ("exploratory" tier). This includes family-level, component-level, and item-level estimates which are computed within each time period, estimates on items pre-specified as secondary or tertiary, and all tests of heterogenous treatment effects, as well as descriptive analyses. The q-values for these items are computed using the K0, K1, K2, and K3 items in the outcome's same family.
- K4: Any post hoc comparisons conducted after filing these pre-analysis plans (e.g., in response to referee comments). The q-values for these items are computed using the K0, K1, K2, K3, and K4 items in the outcome's same family.

In some families, there is only one item pre-specified to be in the index for a given component, or only one component in the family. In these cases, we use one fewer "level" in the FDR adjustment (e.g., if there is only one item in a component, it would not be adjusted with K2, as it would already have been adjusted at the K1 level for that component. If there is only one component in a family, that component is counted as K0, primary items are counted as K1, secondary items are counted as K2, etc.). For some families, we also distinguish between secondary and tertiary items; this effectively pushes K3 items to K4 and K4 items to K5, so the distinct tertiary items can be in their own K3 tier. These cases were flagged in the pre-analysis plan, which offers further details.

Table A1 summarizes the FDR tiers of our estimates.

Table A1: FDR Tiers

	Pooled Across Mid- line/Endline and Monthly Surveys	Pooled Across Mid- line/Endline Surveys Only (Omitting Monthly Surveys)	Estimates At Each Time Period (e.g., at midline, in year 2, etc.)
Family	K0	K0	K3
Primary Components	K1	K1	K3
Primary Items	K2	K2	K3
Secondary Items	K3	K3	K3
Tertiary Items	K3	K3	K3
Heterogeneous treat- ment effects	K3	K3	Not calculated
Any post-PAP tests	K4	K4	K4

E Changes from the Pre-Analysis Plan

The pre-specified analyses were closely followed, however, there were a few instances in which we made a small change.

The first set of small changes were made prior to receiving midline survey data. At this stage, the following changes were made:

- We specified a few supplementary tests, outside of the index, relating to considering whether to model the household as following the unitary household model;
- If participants were looking for a job in the last 3 months was added as a primary item to the active search component of the Employment Preferences and Job Search family. This was later phrased in the pre-analysis plan as whether someone was looking for a job in the last year, but this may be misleading as the question always asks about over the last 3 months, and the responses are merely averaged to aggregate up to the year;
- We added more specificity as to how the descriptive conditions under which a respondent would take a job measure would be treated for the purpose of multiple hypothesis corrections and specified that a participant's subjective expectations as to when they would find a job would be a secondary outcome;
- We added as a primary measure whether the participant would be willing to take any job and the reservation wage under the Selectivity of Job Search family;

- We specified that the items under the Employment Quality and Stability of Employment components under the Quality of Employment family would all refer to both main and other jobs;
 previously, some of the items had referred to the main job and some to any job;
- In the Stability of Employment component in the Quality of Employment family, we look at how
 many jobs participants have held in the last 12 months, rather than any longer time period, given
 that the longer time periods asked about could overlap with the pre-treatment time period;
- We added how hard it is to take time off and whether a scheduled shift was cancelled with less than 24 hours notice in the last month as primary items under the Quality of Work Life component under the Quality of Employment family;
- The index value for human capital formation was specified to, as an exception, be a binary
 measure indicating receipt of any education or job training in the survey or National Student
 Clearinghouse data (the National Student Clearinghouse data had not been collected yet, nor
 any post-treatment survey data relevant to this question);
- We specified that informal educational outcomes would be considered exploratory;
- We added more specificity to how we would combine outcomes into indices, specifying that they would be combined using seemingly unrelated regression;
- We specified that we would use the false discovery rate (FDR), following Allcott et al. (2020), rather than performing family-wise error rate corrections.

Additional exploratory analyses and robustness checks, including additional subgroup analyses, were also specified.

After receiving the midline survey data, but before receiving the endline survey data, a few additional changes were made:

- We clarified the overall estimation approach that applied to all estimates in the paper, including:
 - We specified that since only one person was enrolled from the waitlist, we would ignore
 the waitlist in the estimation strategy and analyze the results using an intent-to-treat estimation, given the compliance rate of 99.9%;
 - We had previously pre-specified the weights we would place on the different time periods
 and surveys in how they would be pooled, but we further specified how we would treat

missing observations (i.e., if we are missing a survey round for an individual, we replace that measure for that individual at that time period with the treatment-arm-specific mean following Kling, Liebman and Katz (2007));

- Though the previous version of the pre-analysis plan had specified that the FDR analysis would follow the hierarchical nature of Guess et al. (2023), we more clearly specified the structure of the outcomes with a table;
- We emphasized that the unconditional analyses would be preferred wherever possible. For example, we cannot consider most aspects of quality of employment (such as whether one's manager treats one fairly) for those without jobs, so this family of outcomes is necessarily conditional. However, in other cases we can run an unconditional analysis, such as in the barriers to employment section where we can consider a respondent to miss 0 days of work due to illness if they are unemployed.
- Given that the SRC survey version of job search questions were limited to having been asked
 of those who were employed, and thus could be affected by selection into employment, we
 specified that we would instead focus on the Qualtrics version of these variables, which would
 not be subject to this limitation;
- We excluded the reservation wage from the Selectivity of Job Search index given that it would not be available for all individuals;
- There was a potential inconsistency within the Quality of Employment family, where in one place we specified that we would prefer the SRC surveys if there were differential attrition in the mobile surveys and in another place we specified that we would separately present a set of results that were based only on the SRC data as a robustness check. Given that differential attrition looked pretty minor, we kept to the latter rule;
- Under Formality of Employment, the percent of reported income not on W-2s using administrative records for the W-2s and total income from the SRC survey was deemed a robustness check rather than a primary item. No W-2 data had been obtained at this time;
- We widened the set of activities considered under informal education;
- We specified that total individual income would be considered the top-level index value for the

sake of FDR adjustments and that government transfers would be considered descriptive when broken out separately under the Income family of outcomes;

Other than these changes, we added a few robustness checks and heterogeneity analyses, although these were all pre-specified to be exploratory.

A few other changes were subsequently made based on feasibility/data availability:

- We originally specified an alternative measure of work hours (based off of part-time or full-time employment) that we ultimately did not use as it was only asked once at midline;
- We originally specified an alternative measure of how many work hours the participant wanted,
 under preferences for employment in the employment preferences and job search family, that
 we ultimately did not use as it transpired participants could not indicate that they wanted less
 work in the specified Qualtrics question;
- Income data for individuals paid per task or with tips was specified as exploratory, as both were subject to error (e.g., if a respondent did not specify the right number of tasks per hour/shift or hours/shifts worked, we would not be able to calculate their total income from tasks). Tasks data appeared more prone to error than tips data, so to avoid under-reporting income for the few participants paid predominantly in tips, we included tips income in our total calculated individual income measure;
- For duration of unemployment, we could not consider an unemployment-based version of the average duration of non-employment, because we can only clearly distinguish between non-employment and unemployment at the time of the SRC surveys, and the average duration of non-employment variable was pre-specified to be based on both SRC and Qualtrics survey data. As the next best alternative, we created a variable that captured unemployment at the time of the survey, as well as a variable that captured non-employment at the time of the survey, for comparison;
- One item in the quality of employment family was only asked to people who were pursuing temp work. As this was answered by very few people, we decided it should be considered a secondary rather than primary item.

F Relationship with Other Papers

It should be noted that the analyses in this paper come in part from three different pre-analysis plans that focus, alternatively, on employment, income and financial health, and housing and geographic mobility. While we did not know at the time of registering the pre-analysis plans which outcome variables would be included in which papers, we pre-specified that we would conduct our multiple hypothesis corrections according to how the tests were originally registered. For example, if one family of outcomes from the "income, expenditures and financial health" pre-analysis plan was included in the paper based primarily off results from the "employment" pre-analysis plan, that family of outcomes would be subject to false discovery rate corrections alongside the other tests in the "income and financial health" pre-analysis plan. This measure ensured that there was no incentive to selectively combine outcomes into papers in such a way as to make results appear more significant.

Readers are also referred to Bartik et al. (2024) and Miller et al. (2024) for information on financial and health outcomes.

G Time Use

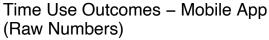
G.1 Robustness Check: Secondary Activities

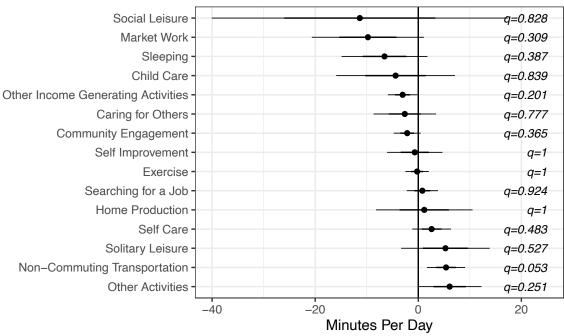
The mobile app's time diary allowed participants to record if they were engaged in two activities simultaneously (e.g., watching television while cooking dinner). Following the pre-analysis plan, the estimates in the main text split this time equally between overlapping activities. For example, if someone recorded cooking dinner from 6:00 - 6:30 and watching television from 6:00 - 7:00, this would be counted as 15 minutes of home production (half of the 30 minutes from 6:00 - 6:30) and 45 minutes of leisure (half of the 30 minutes from 6:00 - 6:30, and the entire 30 minutes from 6:30 - 7:00). Figure 5 in the main text uses this equal allocation method. Figure A1 shows that the results are similar when we measure time use by the raw sum of all time and do not discount activities by the number of simultaneous activities that occur.

G.2 Robustness Check: Recoding of "Other" Activities

Next, participants were able to select an "Other" category and write an open-ended description of how they spent a particular block of time if they did not find any of the pre-existing categories suitable. Figure 5 in the main text reported an imprecisely estimated 5 minutes/day increase in time spent on these "Other" activities. We used ChatGPT-4 to recode these open-ended responses into one of our

Figure A1: Time Use Results: Mobile App (Raw Times)



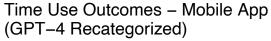


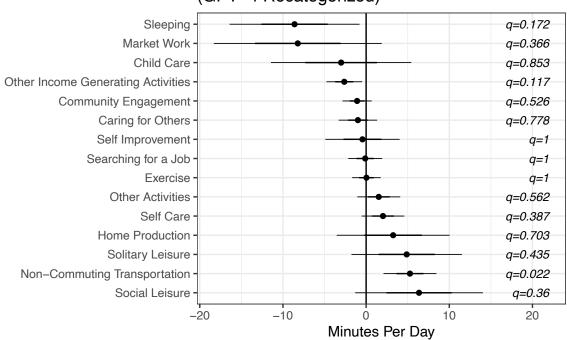
Notes: This figure shows the results from the mobile phone app, without adjusting for simultaneous activities.

pre-existing categories when possible. Figure A2 shows the results on this version of the measures.

G.3 Additional Results Referenced in Main Text

Figure A2: Time Use Results: Mobile App (ChatGPT-4 Recoded)

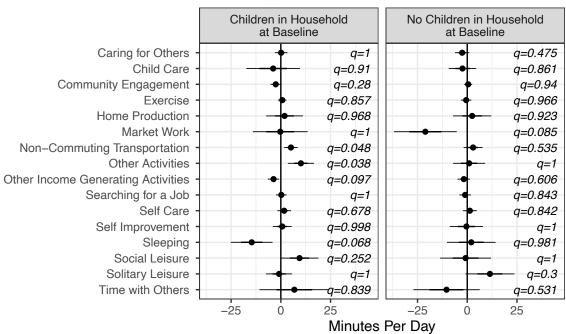




Notes: This figure shows the results from the mobile phone app, using GPT to recode open-ended responses.

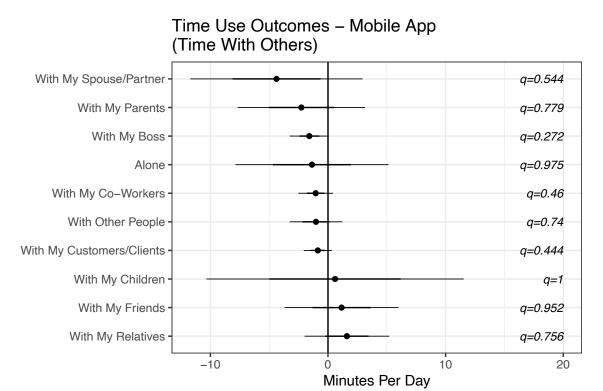
Figure A3: Time Use Results: Mobile App - By Children in Household at Baseline

Time Use Outcomes Mobile App



Notes: This figure shows the results from the mobile phone app, by whether participants had children in the household at baseline.

Figure A4: Time Use Results: Mobile App (Time Spent With Others)



Notes: This figure shows the results from the mobile phone app for time spent with others.

G.4 Results from Enumerated and Quarterly Surveys

The enumerated midline and endline as well as the quarterly surveys also asked participants to report the typical number of hours per week, hours per month, hours per year, or days per year, depending on the activity³⁵ that they engaged in certain activities. Figure A5 shows the estimates on these outcomes.

Time Use Outcomes - Enumerated and Quarterly Surveys Working q=0.115Family q=1Childcare q=1Recreation q=0.115Chores q=1Communicating q=1Eldercare q=1Read q=1Hobbies q=1Commuting q=1Education q=1Entertain q=1Meetings q=1Volunteer q=1Religion q=1Vacation q=1q = 0.685Finances Medical q=1Helping q=1Friends q=1Sleeping q=1-10 -20 10 Minutes Per Day

Figure A5: Time Use Results: Enumerated and Quarterly Surveys

Notes: This figure shows the results from the enumerated and quarterly time use surveys.

 $^{^{35}}$ We rescale the estimates that are in terms of hours per month and days per year variables to be in terms of minutes per day to match the scale used in the mobile app data.

Table B1: Protection of Benefits

Benefit	Illinois	Texas
Medicaid	Eligibility was not affected	Eligibility was not affected
SNAP	Eligibility was not affected	First \$300 per quarter did not affect SNAP, but the remaining amount of the transfer was considered unearned income for the purposes of determining eligibility and the amount of the benefit
TANF	Eligibility was not affected	First \$300 per quarter did not affect TANF, but the remaining amount of the transfer was considered unearned income for the purposes of determining eligibility and the amount of the benefit
Housing Assistance	Did not affect eligibility for Chicago Housing Authority, eligibility was affected for other localities	Eligibility was affected by the cash transfer.
SSI	Not eligible to participate	Not eligible to participate

Notes: This table shows which major benefits were preserved or not preserved in Illinois and Texas.

Table B2: Baseline Characteristics of Respondents to Any Qualtrics Survey in Year 1 vs. Non-Respondents

	Respondents			No	n-Responde	nts
	Control	Treatment	p-value	Control	Treatment	p-value
Demographic			1			1
Age	30.078	30.203	0.574	28.196	27.933	0.847
Male	0.313	0.321	0.683	0.565	0.800	0.071
Female	0.684	0.676	0.685	0.435	0.200	0.071
Non-binary/other	0.003	0.003	0.990	0.000	0.000	0.661
Non-Hispanic Black	0.307	0.295	0.516	0.239	0.267	0.835
Non-Hispanic Asian	0.038	0.037	0.810	0.022	0.000	0.321
Non-Hispanic White	0.462	0.472	0.620	0.478	0.533	0.715
Non-Hispanic Native American	0.025	0.019	0.308	0.000	0.067	0.310
Hispanic	0.212	0.221	0.589	0.304	0.200	0.407
Household Size	2.999	2.947	0.445	2.848	2.667	0.705
Number of Other Adults in the Household	0.717	0.680	0.284	0.674	0.933	0.351
Any Children	0.573	0.570	0.851	0.457	0.467	0.946
Has Disability	0.312	0.338	0.157	0.256	0.352	0.427
Bachelor's Degree	0.205	0.203	0.907	0.209	0.161	0.639
Employed	0.585	0.575	0.574	0.609	0.800	0.138
Income and employment						
Total Household Income (1000s)	29.949	29.959	0.990	28.571	32.146	0.612
Total Individual Income (1000s)	21.235	21.319	0.916	20.459	23.716	0.490
Work Hours/Week	21.812	21.025	0.344	20.413	33.173	0.039
Has a Second Job	0.174	0.167	0.640	0.130	0.200	0.551
Months Employed in the Past Year	7.254	7.199	0.778	7.875	8.200	0.785
Number of Jobs in the Past 1 Year	1.433	1.395	0.437	1.705	1.933	0.579
Number of Jobs in the Past 3 Years	2.613	2.647	0.713	2.905	5.133	0.065
Searching for Work	0.508	0.495	0.504	0.587	0.467	0.424
Started or Helped to Start a Business	0.296	0.316	0.264	0.303	0.301	0.986
Housing						
Lived Temporarily with Family or Friends	0.285	0.263	0.202	0.113	0.255	0.194
Stayed in Non-Permanent Housing	0.085	0.085	0.964	0.036	0.150	0.212
Housing Search Actions in Last 3 Months	0.241	0.251	0.582	0.276	0.532	0.052
Number of Times Moved in the Past 5 Years	1.363	1.321	0.316	1.147	1.759	0.097
Relationships						
Is in a Romantic Relationship	0.622	0.626	0.829	0.565	0.667	0.482
Lives with a Romantic Partner	0.432	0.440	0.694	0.370	0.533	0.275
Married	0.222	0.220	0.912	0.217	0.267	0.708
Divorced	0.081	0.078	0.805	0.087	0.000	0.043

Notes: This table compares the baseline characteristics of participants who responded or did not respond to a Qualtrics survey in Year 1 of the study.

Table B3: Baseline Characteristics of Respondents to Any Qualtrics Survey in Year 2 vs. Non-Respondents

		Respondents			n-Responde	nts
	Control	Treatment	p-value	Control	Treatment	p-value
Demographic						1
Age	30.113	30.163	0.823	28.337	30.467	0.094
Male	0.315	0.319	0.841	0.419	0.600	0.086
Female	0.682	0.678	0.843	0.581	0.400	0.086
Non-binary/other	0.003	0.003	0.984	0.000	0.000	0.013
Non-Hispanic Black	0.304	0.295	0.623	0.337	0.300	0.706
Non-Hispanic Asian	0.038	0.037	0.950	0.035	0.000	0.082
Non-Hispanic White	0.464	0.471	0.753	0.430	0.533	0.334
Non-Hispanic Native American	0.026	0.019	0.214	0.000	0.067	0.148
Hispanic	0.214	0.223	0.553	0.233	0.133	0.203
Household Size	3.018	2.948	0.317	2.512	2.833	0.347
Number of Other Adults in the Household	0.726	0.680	0.183	0.500	0.833	0.077
Any Children	0.575	0.569	0.741	0.465	0.567	0.339
Has Disability	0.311	0.337	0.154	0.281	0.375	0.302
Bachelor's Degree	0.204	0.204	0.995	0.231	0.161	0.342
Employed	0.588	0.571	0.384	0.547	0.800	0.006
Income and employment						
Total Household Income (1000s)	30.013	30.034	0.979	28.378	29.111	0.871
Total Individual Income (1000s)	21.264	21.203	0.939	20.281	26.052	0.182
Work Hours/Week	21.805	20.735	0.199	21.372	35.800	0.004
Has a Second Job	0.173	0.162	0.430	0.174	0.333	0.100
Months Employed in the Past Year	7.249	7.164	0.659	7.698	8.700	0.284
Number of Jobs in the Past 1 Year	1.420	1.376	0.356	1.872	2.267	0.241
Number of Jobs in the Past 3 Years	2.576	2.652	0.399	3.605	3.700	0.896
Searching for Work	0.510	0.494	0.412	0.500	0.500	1.000
Started or Helped to Start a Business	0.297	0.310	0.490	0.269	0.504	0.013
Housing						
Lived Temporarily with Family or Friends	0.284	0.266	0.290	0.215	0.170	0.550
Stayed in Non-Permanent Housing	0.082	0.088	0.606	0.102	0.045	0.211
Housing Search Actions in Last 3 Months	0.242	0.252	0.552	0.235	0.358	0.175
Number of Times Moved in the Past 5 Years	1.360	1.323	0.377	1.343	1.425	0.719
Relationships						
Is in a Romantic Relationship	0.627	0.630	0.891	0.500	0.567	0.530
Lives with a Romantic Partner	0.436	0.445	0.670	0.302	0.333	0.757
Married	0.228	0.223	0.751	0.093	0.167	0.330
Divorced	0.081	0.077	0.695	0.081	0.100	0.767

Notes: This table compares the baseline characteristics of participants who responded or did not respond to a Qualtrics survey in Year 2 of the study.

Table B4: Baseline Characteristics of Respondents to Any Qualtrics Survey in Year 3 vs. Non-Respondents

		Respondents			n-Responde	nts
	Control	Treatment	p-value	Control	Treatment	p-value
Demographic			1			1
Age	30.140	30.222	0.714	28.803	28.100	0.541
Male	0.306	0.324	0.351	0.496	0.433	0.531
Female	0.691	0.673	0.341	0.496	0.567	0.485
Non-binary/other	0.003	0.003	0.848	0.007	0.000	0.319
Non-Hispanic Black	0.307	0.295	0.504	0.277	0.333	0.555
Non-Hispanic Asian	0.037	0.037	0.978	0.044	0.000	0.014
Non-Hispanic White	0.466	0.470	0.823	0.423	0.500	0.449
Non-Hispanic Native American	0.025	0.018	0.202	0.022	0.100	0.168
Hispanic	0.209	0.222	0.424	0.285	0.167	0.135
Household Size	3.019	2.950	0.324	2.737	2.867	0.702
Number of Other Adults in the Household	0.717	0.682	0.307	0.723	0.767	0.821
Any Children	0.578	0.572	0.748	0.482	0.533	0.610
Has Disability	0.312	0.339	0.156	0.271	0.287	0.854
Bachelor's Degree	0.203	0.205	0.909	0.230	0.161	0.321
Employed	0.585	0.573	0.513	0.591	0.767	0.048
Income and employment						
Total Household Income (1000s)	29.881	29.943	0.937	30.806	34.815	0.289
Total Individual Income (1000s)	21.273	21.237	0.965	20.751	26.775	0.109
Work Hours/Week	21.811	20.833	0.245	21.591	33.767	0.008
Has a Second Job	0.176	0.165	0.472	0.139	0.233	0.256
Months Employed in the Past Year	7.254	7.162	0.639	7.343	9.267	0.011
Number of Jobs in the Past 1 Year	1.434	1.377	0.243	1.514	2.333	0.004
Number of Jobs in the Past 3 Years	2.598	2.637	0.667	2.905	4.267	0.020
Searching for Work	0.510	0.492	0.362	0.489	0.533	0.662
Started or Helped to Start a Business	0.294	0.311	0.371	0.327	0.494	0.071
Housing						
Lived Temporarily with Family or Friends	0.289	0.264	0.162	0.187	0.227	0.613
Stayed in Non-Permanent Housing	0.082	0.087	0.634	0.099	0.075	0.652
Housing Search Actions in Last 3 Months	0.241	0.255	0.404	0.242	0.241	0.987
Number of Times Moved in the Past 5 Years	1.367	1.317	0.234	1.268	1.613	0.104
Relationships						
Is in a Romantic Relationship	0.626	0.630	0.844	0.562	0.633	0.468
Lives with a Romantic Partner	0.435	0.445	0.595	0.380	0.400	0.837
Married	0.226	0.221	0.742	0.168	0.267	0.259
Divorced	0.083	0.078	0.668	0.058	0.033	0.517

Notes: This table compares the baseline characteristics of participants who responded or did not respond to a Qualtrics survey in Year 3 of the study.

Table B5: Baseline Characteristics of Respondents to the Enumerated Midline vs. Non-Respondents

		Respondents		Non-Respondents		nts
	Control	Treatment	p-value	Control	Treatment	p-value
Demographic			1			1
Age	30.075	30.149	0.741	29.160	31.300	0.123
Male	0.317	0.325	0.678	0.387	0.450	0.615
Female	0.680	0.672	0.681	0.613	0.550	0.615
Non-binary/other	0.003	0.003	0.978	0.000	0.000	
Non-Hispanic Black	0.307	0.297	0.583	0.267	0.200	0.522
Non-Hispanic Asian	0.037	0.035	0.765	0.053	0.100	0.521
Non-Hispanic White	0.463	0.471	0.689	0.467	0.550	0.511
Non-Hispanic Native American	0.026	0.016	0.093	0.000	0.200	0.029
Hispanic	0.213	0.221	0.621	0.240	0.200	0.698
Household Size	3.002	2.947	0.423	2.867	2.850	0.969
Number of Other Adults in the Household	0.717	0.685	0.364	0.720	0.650	0.728
Any Children	0.573	0.569	0.851	0.520	0.550	0.813
Has Disability	0.310	0.337	0.149	0.283	0.416	0.269
Bachelor's Degree	0.206	0.205	0.942	0.182	0.081	0.112
Employed	0.587	0.580	0.737	0.560	0.450	0.385
Income and employment						
Total Household Income (1000s)	29.963	30.170	0.786	29.538	21.969	0.059
Total Individual Income (1000s)	21.227	21.481	0.753	21.097	14.862	0.132
Work Hours/Week	21.832	21.287	0.515	20.440	16.300	0.410
Has a Second Job	0.174	0.167	0.623	0.147	0.150	0.971
Months Employed in the Past Year	7.275	7.216	0.758	7.027	6.900	0.919
Number of Jobs in the Past 1 Year	1.443	1.401	0.385	1.347	1.500	0.665
Number of Jobs in the Past 3 Years	2.619	2.678	0.533	2.640	2.982	0.550
Searching for Work	0.508	0.492	0.399	0.533	0.600	0.594
Started or Helped to Start a Business	0.297	0.313	0.369	0.282	0.445	0.160
Housing						
Lived Temporarily with Family or Friends	0.282	0.262	0.235	0.255	0.314	0.603
Stayed in Non-Permanent Housing	0.081	0.086	0.628	0.138	0.104	0.668
Housing Search Actions in Last 3 Months	0.241	0.256	0.370	0.263	0.212	0.620
Number of Times Moved in the Past 5 Years	1.364	1.325	0.347	1.237	1.385	0.525
Relationships						
Is in a Romantic Relationship	0.625	0.631	0.729	0.533	0.450	0.511
Lives with a Romantic Partner	0.433	0.444	0.548	0.387	0.300	0.463
Married	0.224	0.223	0.918	0.173	0.150	0.800
Divorced	0.080	0.076	0.704	0.107	0.150	0.624

Notes: This table compares the baseline characteristics of participants who responded or did not respond to the enumerated midline survey.

Table B6: Baseline Characteristics of Respondents to the Enumerated Endline vs. Non-Respondents

	Respondents			No	n-Responde	nts
	Control	Treatment	p-value	Control	Treatment	p-value
Demographic			1			1
Age	30.050	30.140	0.687	29.903	31.050	0.419
Male	0.313	0.326	0.478	0.447	0.350	0.415
Female	0.685	0.671	0.465	0.544	0.650	0.370
Non-binary/other	0.003	0.003	0.838	0.010	0.000	0.320
Non-Hispanic Black	0.308	0.297	0.515	0.243	0.250	0.945
Non-Hispanic Asian	0.038	0.037	0.892	0.029	0.000	0.083
Non-Hispanic White	0.466	0.470	0.836	0.417	0.550	0.280
Non-Hispanic Native American	0.025	0.019	0.261	0.019	0.100	0.244
Hispanic	0.208	0.222	0.393	0.320	0.150	0.068
Household Size	3.008	2.952	0.411	2.806	2.850	0.925
Number of Other Adults in the Household	0.715	0.692	0.492	0.748	0.350	0.016
Any Children	0.574	0.571	0.883	0.505	0.550	0.713
Has Disability	0.311	0.334	0.206	0.278	0.450	0.153
Bachelor's Degree	0.204	0.205	0.970	0.220	0.141	0.299
Employed	0.585	0.582	0.871	0.602	0.400	0.096
Income and employment						
Total Household Income (1000s)	29.951	30.171	0.774	29.865	25.930	0.337
Total Individual Income (1000s)	21.248	21.450	0.802	20.769	18.539	0.654
Work Hours/Week	21.750	21.286	0.580	22.400	18.050	0.468
Has a Second Job	0.173	0.168	0.749	0.184	0.150	0.699
Months Employed in the Past Year	7.263	7.229	0.858	7.272	6.850	0.703
Number of Jobs in the Past 1 Year	1.434	1.403	0.529	1.548	1.450	0.755
Number of Jobs in the Past 3 Years	2.586	2.676	0.325	3.226	3.150	0.920
Searching for Work	0.510	0.491	0.340	0.505	0.600	0.432
Started or Helped to Start a Business	0.293	0.312	0.300	0.351	0.480	0.269
Housing						
Lived Temporarily with Family or Friends	0.286	0.262	0.170	0.195	0.314	0.278
Stayed in Non-Permanent Housing	0.082	0.086	0.749	0.100	0.154	0.528
Housing Search Actions in Last 3 Months	0.242	0.257	0.376	0.226	0.150	0.402
Number of Times Moved in the Past 5 Years	1.362	1.322	0.335	1.308	1.567	0.284
Relationships						
Is in a Romantic Relationship	0.626	0.629	0.859	0.544	0.650	0.370
Lives with a Romantic Partner	0.432	0.443	0.579	0.408	0.500	0.453
Married	0.223	0.225	0.908	0.204	0.100	0.187
Divorced	0.081	0.077	0.724	0.078	0.050	0.620

Notes: This table compares the baseline characteristics of participants who responded or did not respond to the enumerated endline survey.

Table B7: Impact of Guaranteed Income on Earned and Other Unearned Income: Comparison of Impacts by Income at Baseline

	Control Mean	Entire Sample	Below 100% FPL	Above 100% FPL
Total household income (self-reported)	48.2 (33.9)	-4.1*** ^{††}	-2.8*	-4.8*** ^{††}
•		(1.0)	(1.7)	(1.2)
		[0.001]	[0.448]	[0.011]
Total individual income	36.6 (27.0)	-1.5*	0.2	-2.6**
		(0.9)	(1.6)	(1.0)
		[0.185]	[1.000]	[0.164]
Total individual income (self-reported)	33.5 (25.1)	-2.5**	-3.4**	-2.3*
, ,		(1.0)	(1.4)	(1.2)
		[0.105]	[0.164]	[0.375]
Individual salaried/wage income	26.0 (26.2)	-1.1	-0.2	-1.7
<u> </u>		(0.8)	(1.3)	(1.0)
		[0.258]	[1.000]	[0.454]
Self-employment income	5.9 (13.7)	-0.1	0.6	-0.8
		(0.5)	(0.8)	(0.7)
		[0.423]	[0.897]	[0.641]
Income from gig work	0.4 (1.3)	-0.1	-0.0	-0.1
		(0.0)	(0.1)	(0.1)
		[0.263]	[1.000]	[0.582]
Passive income	0.0 (0.2)	0.0	0.0	0.0
		(0.0)	(0.0)	(0.0)
		[0.258]	[0.910]	[0.568]
Other income	4.7 (6.1)	-0.1	-0.1	-0.1
	` ,	(0.2)	(0.3)	(0.2)
		[0.377]	[1.000]	[1.000]
Government transfers	3.6 (4.9)	-0.2	-0.0	-0.2
•	` ,	(0.1)	(0.3)	(0.2)
		[0.356]	[1.000]	[0.731]

Notes: This table compares results for income for participants by whether they were above or below 100% of the FPL at baseline.

Table B8: Impact of Guaranteed Income on Earned and Other Unearned Income: Comparison of Impacts for Participants by Baseline Level of Education

			No Bachelor's	Bachelor's
	Control Mean	Entire Sample	Degree	Degree
Total household income (self-reported)	48.2 (33.9)	-4.1*** ^{††}	-4.3***††	-1.2
		(1.0)	(1.1)	(3.4)
		[0.001]	[0.011]	[1.000]
Total individual income	36.6 (27.0)	-1.5*	-1.5	-1.4
		(0.9)	(1.0)	(2.4)
		[0.185]	[0.524]	[0.934]
Total individual income (self-reported)	33.5 (25.1)	-2.5**	-2.8***	-2.1
• •		(1.0)	(1.0)	(2.6)
		[0.105]	[0.145]	[0.829]
Individual salaried/wage income	26.0 (26.2)	-1.1	-1.5*	1.2
Ŭ		(0.8)	(0.8)	(2.4)
		[0.258]	[0.400]	[1.000]
Self-employment income	5.9 (13.7)	-0.1	0.4	-3.4*** [†]
1 ,	` ,	(0.5)	(0.6)	(1.2)
		[0.423]	[0.897]	[0.098]
Income from gig work	0.4 (1.3)	-0.1	0.0	-0.4***††
0.0	,	(0.0)	(0.1)	(0.1)
		[0.263]	[1.000]	[0.016]
Passive income	0.0 (0.2)	0.0	0.0	0.0
	` ,	(0.0)	(0.0)	(0.0)
		[0.258]	[0.897]	[1.000]
Other income	4.7 (6.1)	-0.1	-0.2	0.1
	` ,	(0.2)	(0.2)	(0.5)
		[0.377]	[0.807]	[1.000]
Government transfers	3.6 (4.9)	-0.2	-0.3	0.1
,	,	(0.1)	(0.2)	(0.3)
		[0.356]	[0.525]	[1.000]

Notes: This table compares results for income for participants by whether or not they had a bachelor's degree at baseline.

Table B9: Impact of Guaranteed Income on Earned and Other Unearned Income: Comparison of Impacts by Sex at Baseline

	Control Mean	Entire Sample	Female/Other	Male
Total household income (self-reported)	48.2 (33.9)	-4.1*** ^{††}	-3.6***†	-4.9**
_		(1.0)	(1.2)	(1.9)
		[0.001]	[0.066]	[0.164]
Total individual income	36.6 (27.0)	-1.5*	-1.2	-1.8
		(0.9)	(1.0)	(1.8)
		[0.185]	[0.629]	[0.752]
Total individual income (self-reported)	33.5 (25.1)	-2.5**	-1.9*	-3.9**
		(1.0)	(1.1)	(1.9)
		[0.105]	[0.425]	[0.326]
Individual salaried/wage income	26.0 (26.2)	-1.1	-1.2	-1.2
_		(0.8)	(0.9)	(1.6)
		[0.258]	[0.561]	[0.861]
Self-employment income	5.9 (13.7)	-0.1	0.3	-0.7
		(0.5)	(0.6)	(1.1)
		[0.423]	[1.000]	[0.897]
Income from gig work	0.4 (1.3)	-0.1	-0.1	-0.0
		(0.0)	(0.0)	(0.1)
		[0.263]	[0.554]	[1.000]
Passive income	0.0 (0.2)	0.0	0.0**	-0.0
		(0.0)	(0.0)	(0.0)
		[0.258]	[0.166]	[1.000]
Other income	4.7 (6.1)	-0.1	0.0	-0.3
		(0.2)	(0.2)	(0.3)
		[0.377]	[1.000]	[0.626]
Government transfers	3.6 (4.9)	-0.2	-0.1	-0.2
		(0.1)	(0.2)	(0.2)
		[0.356]	[0.934]	[0.728]

Notes: This table compares results for income for participants by sex at baseline.

Table B10: Impact of Guaranteed Income on Earned and Other Unearned Income: Comparison of Impacts for Participants with and without Children at Baseline

	Control Mean	All Surveys	No Children	Has Children
Total household income (self-reported)	48.2 (33.9)	-4.1*** ^{†††}	-5.9*** ^{††}	-2.6**
•	, ,	(1.0)	(1.6)	(1.3)
		[0.001]	[0.016]	[0.333]
Total individual income	36.6 (27.0)	-1.5*	-2.4*	-1.2
		(0.9)	(1.3)	(1.1)
		[0.185]	[0.406]	[0.670]
Total individual income (self-reported)	33.5 (25.1)	-2.5**	-3.1**	-2.0
, ,		(1.0)	(1.4)	(1.3)
		[0.105]	[0.279]	[0.495]
Individual salaried/wage income	26.0 (26.2)	-1.1	-2.0	-0.5
Ţ		(0.8)	(1.3)	(1.0)
		[0.258]	[0.464]	[1.000]
Self-employment income	5.9 (13.7)	-0.1	-0.8	0.4
		(0.5)	(0.8)	(0.7)
		[0.423]	[0.777]	[0.939]
Income from gig work	0.4 (1.3)	-0.1	-0.0	-0.1
		(0.0)	(0.1)	(0.1)
		[0.263]	[1.000]	[0.464]
Passive income	0.0 (0.2)	0.0	0.0*	-0.0
		(0.0)	(0.0)	(0.0)
		[0.258]	[0.368]	[1.000]
Other income	4.7 (6.1)	-0.1	-0.0	0.0
		(0.2)	(0.3)	(0.3)
		[0.377]	[1.000]	[1.000]
Government transfers	3.6 (4.9)	-0.2	-0.1	-0.1
•		(0.1)	(0.2)	(0.2)
		[0.356]	[0.833]	[1.000]

Notes: This table compares results for income for participants by whether or not they had children at baseline.

Table B11: Impact of Guaranteed Income on Labor Supply: Comparison of Impacts by Baseline Level of Education

			No Bachelor's	Bachelor's
	Control Mean	Entire Sample	Degree	Degree
Labor Supply Elasticity Index		-0.06**†	-0.08**	0.06
		(0.03)	(0.03)	(0.06)
		[0.076]	[0.493]	[1.000]
Labor Supply Elasticity Component		-0.06**††	-0.08**	0.06
		(0.03)	(0.03)	(0.06)
		[0.043]	[0.493]	[1.000]
Whether the respondent is employed	0.74 (0.39)	-0.02* [†]	-0.04**	0.02
• • •		(0.01)	(0.02)	(0.02)
		[0.072]	[0.432]	[1.000]
Hours worked per week	30.28 (19.83)	-1.28** [†]	-1.35*	0.78
•		(0.64)	(0.79)	(1.54)
		[0.072]	[0.814]	[1.000]
Number of other household members which are employed	0.47 (0.61)	-0.02	-0.02	-0.02
		(0.02)	(0.03)	(0.05)
		[1.000]	[1.000]	[1.000]
Total number of hours participant and spouse/partner works	40.69 (24.84)	-2.16***	-2.36**	-0.53
per week		(0.78)	(0.95)	(2.24)
		[0.316]	[0.388]	[1.000]
Total number of hours all household members (including the	48.22 (29.64)	-2.21**	-2.49**	-0.69
participant) work per week		(0.92)	(1.12)	(2.45)
		[0.429]	[0.526]	[1.000]
Total number of hours participant's parents in household	3.22 (12.07)	-0.13	0.02	0.69
work per week		(0.35)	(0.41)	(0.99)
		[1.000]	[1.000]	[1.000]
Total number of hours participant's adult children in	1.23 (6.75)	0.30	0.07	0.11
household work per week		(0.29)	(0.34)	(0.26)
		[1.000]	[1.000]	[1.000]

Notes: This table compares results for labor supply for participants by whether or not they had a bachelor's degree at baseline.

Table B12: Impact of Guaranteed Income on Labor Supply: Comparison of Impacts by Age at Baseline

	Control Mean	Entire Sample	Under 30	30+
Labor Supply Elasticity Index		-0.06** [†]	-0.10**	-0.01
		(0.03)	(0.04)	(0.04)
		[0.076]	[0.379]	[1.000]
Labor Supply Elasticity Component		-0.06**††	-0.10**	-0.01
		(0.03)	(0.04)	(0.04)
		[0.043]	[0.379]	[1.000]
Whether the respondent is employed	0.74 (0.39)	-0.02* [†]	-0.04**	0.00
		(0.01)	(0.02)	(0.02)
		[0.072]	[0.450]	[1.000]
Hours worked per week	30.28 (19.83)	-1.28** [†]	-1.84**	-0.59
-		(0.64)	(0.88)	(0.95)
		[0.072]	[0.613]	[1.000]
Number of other household members which are employed	0.47 (0.61)	-0.02	-0.04	0.01
		(0.02)	(0.03)	(0.03)
		[1.000]	[1.000]	[1.000]
Total number of hours participant and spouse/partner works	40.69 (24.84)	-2.16***	-2.91***	-1.65
per week		(0.78)	(1.08)	(1.19)
		[0.316]	[0.322]	[0.970]
Total number of hours all household members (including the	48.22 (29.64)	-2.21**	-3.50***	-0.49
participant) work per week		(0.92)	(1.30)	(1.35)
		[0.429]	[0.322]	[1.000]
Total number of hours participant's parents in household	3.22 (12.07)	-0.13	-0.27	-0.18
work per week		(0.35)	(0.56)	(0.33)
		[1.000]	[1.000]	[1.000]
Total number of hours participant's adult children in	1.23 (6.75)	0.30	0.19	0.38
household work per week		(0.29)	(0.12)	(0.61)
		[1.000]	[0.940]	[1.000]

Notes: This table compares results for labor supply for participants by age at baseline.

Table B13: Impact of Guaranteed Income on Labor Supply: Comparison of Impacts by Sex at Baseline

	Control Mean	Entire Sample	Female/Other	Male
Labor Supply Elasticity Index		-0.06** [†]	-0.06*	-0.05
		(0.03)	(0.03)	(0.05)
		[0.076]	[0.763]	[1.000]
Labor Supply Elasticity Component		-0.06**††	-0.06*	-0.05
		(0.03)	(0.03)	(0.05)
		[0.043]	[0.763]	[1.000]
Whether the respondent is employed	0.74 (0.39)	-0.02* [†]	-0.02	-0.01
		(0.01)	(0.02)	(0.02)
		[0.072]	[0.961]	[1.000]
Hours worked per week	30.28 (19.83)	-1.28** [†]	-1.37*	-1.16
		(0.64)	(0.78)	(1.20)
		[0.072]	[0.763]	[1.000]
Number of other household members which are employed	0.47 (0.61)	-0.02	0.00	-0.06
		(0.02)	(0.03)	(0.04)
		[1.000]	[1.000]	[0.940]
Total number of hours participant and spouse/partner works	40.69 (24.84)	-2.16***	-2.38**	-2.10
per week		(0.78)	(0.98)	(1.39)
		[0.316]	[0.432]	[0.940]
Total number of hours all household members (including the	48.22 (29.64)	-2.21**	-1.85	-4.26***
participant) work per week		(0.92)	(1.16)	(1.62)
		[0.429]	[0.896]	[0.322]
Total number of hours participant's parents in household	3.22 (12.07)	-0.13	-0.03	-0.17
work per week		(0.35)	(0.39)	(0.67)
		[1.000]	[1.000]	[1.000]
Total number of hours participant's adult children in	1.23 (6.75)	0.30	0.64	-0.37*
household work per week		(0.29)	(0.42)	(0.21)
		[1.000]	[0.940]	[0.763]

Notes: This table compares results for labor supply for participants by sex at baseline.

Table B14: Impact of Guaranteed Income on Human Capital Formation: Comparison of Impacts by Age

	Control Mean	Entire Sample	Under 30	30+
Human Capital Index	0.22 (0.32)	0.02	0.02	0.01
		(0.01)	(0.02)	(0.02)
		[0.219]	[1.000]	[1.000]
Formal Education Component		0.02	0.06**	-0.04
		(0.02)	(0.03)	(0.03)
		[0.404]	[1.000]	[1.000]
Completed a high school degree, GED or	0.92 (0.26)	0.01	0.01	0.01
post-secondary program		(0.01)	(0.01)	(0.01)
		[0.607]	[1.000]	[1.000]
Total years of post-secondary education completed	0.13 (0.33)	0.01	0.03	-0.02**
post-baseline		(0.01)	(0.02)	(0.01)
		[0.611]	[1.000]	[1.000]
Enrolled in post-secondary program	0.15 (0.29)	0.01	0.02*	-0.01
		(0.01)	(0.01)	(0.01)
		[0.607]	[1.000]	[1.000]
Average hours of school per week (full-time, part-time,	3.80 (8.70)	0.29	1.08**	-0.60*
withdrawn, etc.) in post-secondary program		(0.31)	(0.49)	(0.33)
		[0.936]	[1.000]	[1.000]
Participation in informal education	0.10 (0.21)	0.01	0.01	0.01
		(0.01)	(0.01)	(0.01)
		[0.936]	[1.000]	[1.000]
Extent of participation in informal education (full-time,	0.07 (0.18)	-0.00	0.00	-0.01
part-time, not enrolled)		(0.01)	(0.01)	(0.01)
		[0.947]	[1.000]	[1.000]
Whether the participant plans to receive job training	0.03 (0.14)	0.01**	0.01*	0.02*
		(0.01)	(0.01)	(0.01)
		[0.405]	[1.000]	[1.000]

Notes: This table compares results for income for participants by employment at baseline.

Table B15: Impact of Guaranteed Income on Entrepreneurship: Comparison of Impacts by Baseline Level of Education

			No Bachelor's	Bachelor's
	Control Mean	Entire Sample	Degree	Degree
Entrepreneurship Index		0.05***††	0.04^{**}	0.05
		(0.02)	(0.02)	(0.03)
		[0.010]	[0.091]	[0.227]
Entrepreneurial Orientation Component		0.07***††	0.07**†	0.09
		(0.02)	(0.03)	(0.06)
		[0.008]	[0.076]	[0.201]
The respondent's self-reported willingness to take	4.52 (2.09)	0.08^{\dagger}	0.05	0.22
financial risks (1-10 scale)		(0.06)	(0.08)	(0.14)
		[0.092]	[0.436]	[0.201]
Midpoint of the constant relative risk aversion (CRRA)	1.82 (1.55)	-0.16*** ^{††}	-0.19*** [†]	-0.10
range implied by a participant's coin flip gamble		(0.06)	(0.07)	(0.14)
		[0.025]	[0.060]	[0.435]
Entrepreneurial Intention Component		0.06^{**}	0.06**†	-0.02
		(0.02)	(0.03)	(0.05)
		[0.016]	[0.094]	[0.516]
Whether or not the respondent has an idea for a	0.58 (0.42)	0.03** ^{††}	0.03*	0.03
business		(0.01)	(0.02)	(0.04)
		[0.027]	[0.130]	[0.406]
The respondent's likelihood rating that they will start a	4.95 (3.05)	0.15*††	0.18	-0.16
business in the next 5 years (1-10 scale)		(0.08)	(0.11)	(0.20)
		[0.040]	[0.191]	[0.406]
The respondent's interest in starting a business (1-10	6.21 (2.96)	0.12 [†]	0.18	-0.20
scale)		(0.09)	(0.12)	(0.21)
		[0.092]	[0.209]	[0.359]
Entrepreneurial Activity Component		0.01	-0.01	0.07
		(0.02)	(0.03)	(0.05)
		[0.189]	[0.441]	[0.229]
If a family member who started a business lives in the	0.06 (0.21)	-0.01***	-0.02***†	0.01
respondent's household		(0.01)	(0.01)	(0.02)
	0 (0 (0 11)	[0.037]	[0.060]	[0.433]
If the respondent knows someone who started or	0.60 (0.41)	0.03***††	0.02	0.05
helped start a business		(0.01)	(0.02)	(0.03)
Title and a leaf constant 1 1 1 1 1 1 1 1 1	0.20 (0.40)	[0.025]	[0.310]	[0.227]
If the respondent ever started or helped start a business	0.30 (0.40)	0.00	0.00	0.01
		(0.01)	(0.02)	(0.03)
		[0.291]	[0.544]	[0.516]

Notes: This table compares results for entrepreneurship for participants by whether or not they had a bachelor's degree at baseline.

Table B16: Impact of Guaranteed Income on Entrepreneurship: Comparison of Impacts by Age at Baseline

	Control Mean	Entire Sample	Under 30	30+
Entrepreneurship Index		0.05*** ^{†††}	$0.05^{**^{\dagger}}$	0.06***†
		(0.02)	(0.02)	(0.02)
		[0.010]	[0.087]	[0.064]
Entrepreneurial Orientation Component		0.07***††	0.07^{**}	0.06*
		(0.02)	(0.03)	(0.04)
		[0.008]	[0.087]	[0.168]
The respondent's self-reported willingness to take	4.52 (2.09)	0.08^{+}	0.07	0.10
financial risks (1-10 scale)		(0.06)	(0.08)	(0.09)
		[0.092]	[0.377]	[0.326]
Midpoint of the constant relative risk aversion (CRRA)	1.82 (1.55)	-0.16*** ^{††}	-0.17** [†]	-0.12
range implied by a participant's coin flip gamble		(0.06)	(0.08)	(0.09)
		[0.025]	[0.087]	[0.227]
Entrepreneurial Intention Component		0.06**††	0.05	0.09**†
		(0.02)	(0.03)	(0.04)
		[0.016]	[0.201]	[0.076]
Whether or not the respondent has an idea for a	0.58 (0.42)	0.03**††	0.05^{**}	0.04*
business		(0.01)	(0.02)	(0.02)
		[0.027]	[0.087]	[0.127]
The respondent's likelihood rating that they will start a	4.95 (3.05)	$0.15^{*\dagger\dagger}$	0.12	0.30**†
business in the next 5 years (1-10 scale)		(0.08)	(0.13)	(0.13)
		[0.040]	[0.374]	[0.087]
The respondent's interest in starting a business (1-10	6.21 (2.96)	0.12 [†]	0.07	0.20
scale)		(0.09)	(0.13)	(0.15)
		[0.092]	[0.441]	[0.227]
Entrepreneurial Activity Component		0.01	0.01	0.02
		(0.02)	(0.03)	(0.03)
		[0.189]	[0.479]	[0.406]
If a family member who started a business lives in the	0.06 (0.21)	-0.01** ^{††}	-0.00	-0.03***††
respondent's household		(0.01)	(0.01)	(0.01)
		[0.037]	[0.485]	[0.042]
If the respondent knows someone who started or	0.60 (0.41)	0.03*** ^{††}	0.03	$0.05**^{\dagger}$
helped start a business		(0.01)	(0.02)	(0.02)
		[0.025]	[0.218]	[0.065]
If the respondent ever started or helped start a business	0.30 (0.40)	0.00	-0.00	0.03
		(0.01)	(0.02)	(0.02)
		[0.291]	[0.566]	[0.201]

Notes: This table compares results for entrepreneurship for participants by age at baseline.

Table B17: Impact of Guaranteed Income on Quality of Employment: Comparison of Impacts by Baseline Level of Education, Summary Measures

			No Bachelor's	Bachelor's
	Control Mean	Entire Sample	Degree	Degree
Quality of Employment Index		-0.01	-0.02	-0.02
		(0.01)	(0.02)	(0.03)
		[0.449]	[1.000]	[1.000]
Adequacy of Employment Component		0.01	0.01	0.00
		(0.03)	(0.03)	(0.05)
		[1.000]	[1.000]	[1.000]
Employment Quality Component		-0.01	-0.01	0.02
• •		(0.02)	(0.03)	(0.05)
		[1.000]	[1.000]	[1.000]
Single-item Component: Whether the respondent	0.24 (0.37)	-0.00	-0.00	0.02
reports working any informal job		(0.01)	(0.02)	(0.03)
		[1.000]	[1.000]	[1.000]
Single-item Component: Average hourly income from	17.26 (9.72)	-0.18	-0.37	-0.75
all jobs, weighted by hours worked at each job		(0.37)	(0.43)	(0.99)
		[1.000]	[1.000]	[1.000]
Stability of Employment Component		-0.02	-0.01	-0.04
		(0.02)	(0.03)	(0.04)
		[1.000]	[1.000]	[1.000]
Quality of Work Life Component		-0.02	-0.03	0.02
•		(0.02)	(0.02)	(0.03)
		[1.000]	[1.000]	[1.000]

Notes: This table compares summary-level results for quality of employment for participants by whether or not they had a bachelor's degree at baseline.

Table B18: Impact of Guaranteed Income on Quality of Employment: Comparison of Impacts by Baseline Level of Education, Expanded Measures

		T	N. D. 1. 1. /	D 1 1 /
	Control Moon	Entire	No Bachelor's	Bachelor's
A1 (F 1 (Control Mean	Sample	Degree	Degree
Adequacy of Employment	0.24 (0.20)	0.00	0.00	0.02
The respondent is employed part-time in their main job and would prefer	0.24 (0.39)	-0.00	0.00	0.03
to work full-time		(0.02)	(0.02)	(0.03)
	0.01 (0.00)	[1.000]	[1.000]	[1.000]
The respondent would prefer to work more hours in their current main	0.21 (0.36)	0.01	0.01	-0.03
job		(0.02)	(0.02)	(0.03)
		[1.000]	[1.000]	[1.000]
The number of jobs held by the respondent apart from their main job	0.38 (0.70)	-0.03	-0.05	0.01
		(0.03)	(0.03)	(0.06)
		[1.000]	[1.000]	[1.000]
Employment Quality				
Whether training is offered by the respondent's main employer	0.53 (0.45)	0.01	0.00	0.02
		(0.02)	(0.02)	(0.04)
		[1.000]	[1.000]	[1.000]
Whether training is offered during work hours by the respondent's main	0.49 (0.45)	0.01	-0.00	0.04
employer	` ,	(0.02)	(0.02)	(0.04)
r - 7		[1.000]	[1.000]	[1.000]
Whether formal training is offered by the respondent's main employer	0.13 (0.29)	-0.00	-0.00	0.01
The state of the s	0.10 (0.2)	(0.01)	(0.01)	(0.03)
		[1.000]	[1.000]	[1.000]
Number of non-wage benefits at respondent's job(s), weighted by hours	3.62 (2.90)	-0.12	-0.14	-0.14
worked at each job	3.02 (2.90)	(0.12)		(0.25)
worked at each job			(0.13)	
TATE of the set of the second and second are inseculting about the second in the	0.10 (0.24)	[1.000]	[1.000]	[1.000]
Whether the respondent must work an irregular shift at each job,	0.19 (0.34)	0.01	0.00	0.01
weighted by hours worked at each job		(0.01)	(0.02)	(0.03)
	4.50 (2.05)	[1.000]	[1.000]	[1.000]
Number of non-wage benefits at respondent's job(s), alternate measure	4.53 (2.97)	-0.17	-0.22	-0.15
		(0.11)	(0.14)	(0.26)
		[1.000]	[1.000]	[1.000]
Informality of Employment				
Whether the respondent reports any gig economy jobs such as Uber, TaskRabbit,	0.09 (0.25)	-0.00	-0.01	-0.00
or online surveys		(0.01)	(0.01)	(0.02)
		[1.000]	[1.000]	[1.000]
Stability of Employment				
How many months the respondent has been employed in the past year	10.69 (2.66)	-0.03	-0.01	-0.17
		(0.10)	(0.13)	(0.19)
		[1.000]	[1.000]	[1.000]
How long the respondent has spent at their current main job and other	24.88 (34.85)	1.70	3.13**	-1.13
jobs (months), weighted by hours worked at each job		(1.15)	(1.41)	(2.10)
		[1.000]	[1.000]	[1.000]
How many jobs the respondent has held in the past 12 months	1.76 (1.60)	-0.12**	-0.15**	-0.17
		(0.05)	(0.06)	(0.17)
		[1.000]	[1.000]	[1.000]
How many jobs the respondent has held in the past two years	2.33 (3.67)	-0.17*	-0.20**	-0.19
	,	(0.09)	(0.09)	(0.23)
		[1.000]	[1.000]	[1.000]
Whether the respondent's main job is a temp job	0.10 (0.26)	0.01	0.00	0.02
Whether the respondent s mant job is a temp job	0.10 (0.20)	(0.01)	(0.01)	(0.03)
		[1.000]	[1.000]	[1.000]
Whether each of the respondent's jobs is salaried, weighted by hours	0.23 (0.39)	-0.01	-0.02	0.01
	0.23 (0.37)			
worked at each job		(0.01)	(0.01)	(0.04)
Whather the respondent is newforming contract on fundamental to the	0.25 (0.29)	[1.000]	[1.000]	[1.000]
Whether the respondent is performing contract or freelance work at each	0.25 (0.38)	0.00	0.01	-0.01
job, weighted by hours worked at each job		(0.01)	(0.02)	(0.03)
	0.07 (6.50)	[1.000]	[1.000]	[1.000]
How many months the respondent expects to remain in their main job	8.97 (6.56)	-1.30*	-1.10	-1.38

		(0.70) [1.000]	(0.87) [1.000]	(1.66) [1.000]
Quality of Work Life Advance notice of schedule provided at the respondent's main job (1-4 scale)	2.52 (1.24)	-0.03 (0.05)	-0.01 (0.06)	-0.11 (0.11)
,		[1.000]	[1.000]	[1.000]
The work activities are not boring at the respondent's main job (1-5 scale)	3.11 (1.05)	-0.01	-0.08	0.18*
		(0.04)	(0.06)	(0.09)
Satisfaction with compensation at the respondent's main job (1-5 scale)	3.51 (1.06)	[1.000] -0.02	[1.000] -0.05	[1.000] 0.03
Satisfaction with compensation at the respondent's main job (1-3 scale)	3.31 (1.00)	(0.04)	(0.05)	(0.10)
		[1.000]	[1.000]	[1.000]
Whether the respondent faces age discrimination at work	0.06 (0.21)	0.00	-0.00	0.02
·		(0.01)	(0.01)	(0.02)
		[1.000]	[1.000]	[1.000]
Whether the respondent faces sex discrimination at work	0.08 (0.25)	0.00	0.00	-0.01
		(0.01)	(0.01)	(0.02)
Whether the respondent faces racial or ethnic discrimination at work	0.08 (0.25)	[1.000] 0.01	[1.000] -0.00	[1.000] 0.00
Whether the respondent faces facial of cultile discrimination at Work	0.00 (0.20)	(0.01)	(0.01)	(0.02)
		[1.000]	[1.000]	[1.000]
Whether the respondent experienced fair treatment by their supervisor	4.05 (0.91)	0.04	0.03	0.12
(1-5 scale)		(0.04)	(0.05)	(0.08)
	2 01 (0 07)	[1.000]	[1.000]	[1.000]
Whether job demands do not interfere with family life (1-4 scale)	2.91 (0.87)	0.02	-0.02 (0.04)	0.01
		(0.03) [1.000]	(0.04) [1.000]	(0.07) [1.000]
Whether the job is a good fit with the respondent's experience and skills	4.19 (0.92)	-0.05	-0.03	-0.08
(1-5 scale)	(5.1.5.)	(0.04)	(0.05)	(0.08)
		[1.000]	[1.000]	[1.000]
Flexibility of schedule at the respondent's main job (1-4 scale)	1.91 (0.91)	0.01	-0.02	0.11
		(0.04)	(0.05)	(0.09)
Overall satisfaction with the respondent's main job (1-5 scale)	3.96 (0.96)	[1.000] 0.03	[1.000] -0.01	[1.000] 0.03
Overall satisfaction with the respondent's main job (1-5 scale)	3.90 (0.90)	(0.04)	(0.05)	(0.09)
		[1.000]	[1.000]	[1.000]
Whether the respondent has decision-making input in their job (1-4 scale)	2.67 (0.98)	-0.03	-0.06	0.12
		(0.04)	(0.05)	(0.08)
	2 (0 (1 12)	[1.000]	[1.000]	[1.000]
Satisfaction with non-wage aspects of respondent's main job (1-5 scale)	3.69 (1.12)	0.02	-0.01 (0.06)	0.14
		(0.04) [1.000]	(0.06) [1.000]	(0.10) [1.000]
Whether the respondent does not plan to leave their job in the next year	2.27 (0.72)	-0.04	-0.05	0.07
(1-3 scale)	, ,	(0.03)	(0.04)	(0.07)
		[1.000]	[1.000]	[1.000]
Opportunities for promotion at the respondent's main job (1-5 scale)	3.41 (1.27)	-0.10*	-0.09	0.08
		(0.05)	(0.07)	(0.11)
Safety and health conditions at the respondent's main job (1-5 scale)	4.22 (0.79)	[1.000] 0.02	[1.000] 0.01	[1.000] 0.03
Safety and health conditions at the respondent s main job (1-5 scale)	4.22 (0.79)	(0.03)	(0.04)	(0.07)
		[1.000]	[1.000]	[1.000]
Whether a scheduled shift was canceled with less than 24 hours notice in	0.09 (0.26)	0.02*	0.02	0.03
the last month		(0.01)	(0.01)	(0.02)
		[1.000]	[1.000]	[1.000]
Number of stressors in their work environment at respondent's main job	1.25 (1.24)	0.09*	0.07	0.09
		(0.05) [1.000]	(0.06) [1.000]	(0.11) [1.000]
How easy is it to take time off from the respondent's main job? (1-4 scale)	3.18 (0.81)	-0.06*	-0.07*	-0.09
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.22 (0.01)	(0.03)	(0.04)	(0.07)
		[1.000]	[1.000]	[1.000]

Notes: This table compares item-level results for quality of employment by participants' baseline level of education.

Table B19: Robustness checks for Impact of Guaranteed Income on Earned and Other Unearned Income (in \$1,000s)

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Total household income	-4.1***	-4.6***	-4.2***	-4.1***	-4.1***	-5.4***	-3.8***
(self-reported)	(1.0)	(1.3)	(1.0)	(1.0)	(1.0)	(0.9)	(1.0)
Total individual income	-1.5*	-1.8*	-2.4***	-1.4*	-1.5*	-3.1**	-1.1
	(0.9)	(1.1)	(6.0)	(0.9)	(0.9)	(0.8)	(0.9)
Total individual income	-2.5**	-2.5**	-3.1**	-3.3***	-2.5**	-4.5***	-1.6*
(self-reported)	(1.0)	(1.0)	(1.3)	(0.9)	(1.0)	(6.0)	(1.0)
Individual salaried/wage	-1.1	-1.7*	-1.3	-1.1	-1.1	-2.2***	-1.0
income	(0.8)	(1.0)	(6.0)	(0.8)	(0.8)	(0.7)	(0.8)
Self-employment income	-0.1	0.1	-0.0	-0.1	-0.1	-1.2***	0.0
	(0.5)	(0.6)	(0.0)	(0.5)	(0.5)	(0.4)	(0.5)
Income from gig work	-0.1	-0.1	N/A	-0.1	-0.1	-0.2***	-0.1
	(0.0)	(0.1)	\odot	(0.1)	(0.0)	(0.0)	(0.0)
Passive income	0.0	0.0	N/A	0.0	0.0	-0.0	0.0
	(0.0)	(0.0)	\odot	(0.0)	(0.0)	(0.0)	(0.0)
Other income	-0.1	-0.2	-0.1	-0.1	-0.1	-0.3*	-0.1
	(0.2)	(0.2)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)
Government transfers	-0.2	-0.2	N/A	-0.2	-0.2	-0.3**	-0.1
	(0.1)	(0.2)	(·)	(0.1)	(0.1)	(0.1)	(0.1)

Notes: This table presents robustness checks for the estimates of impact on income. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B20: Robustness checks for Impact of Guaranteed Income on Employment

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Labor Supply Elasticity Index	-0.06**	**80.0-	**90.0-	-0.05**	-0.06**	-0.07***	-0.05*
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
Labor Supply Elasticity	-0.06**	-0.08**	-0.06**	-0.05**	-0.06**	-0.07***	-0.05*
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
Whether the respondent is employed	-0.02*	-0.03*	N/A	-0.03	-0.02*	-0.02*	-0.02
	(0.01)	(0.02)	\odot	(0.02)	(0.01)	(0.01)	(0.01)
Hours worked per week	-1.28**	-1.77**	N/A	-1.28**	-1.28**	-1.87***	-1.07*
	(0.64)	(0.80)	\odot	(0.64)	(0.64)	(0.62)	(0.64)
Number of other household members which are	-0.02	-0.02	N/A	0.03	-0.02	-0.04**	-0.02
employed	(0.02)	(0.02)	\odot	(0.02)	(0.02)	(0.02)	(0.02)
Total number of hours participant and	-2.16***	-2.42**	N/A	-2.49***	-2.16***	-2.60***	-1.95**
spouse/partner works per week	(0.78)	(1.00)	\odot	(0.85)	(0.78)	(0.77)	(0.78)
Total number of hours all household members	-2.21**	-2.94**	-1.67	-2.21**	-2.21**	-2.81***	-2.01**
(including the participant) work per week	(0.92)	(1.17)	(1.13)	(0.92)	(0.92)	(0.90)	(0.92)
Total number of hours participant's parents in	-0.13	-0.21	N/A	-0.34	-0.13	-0.68**	-0.12
household work per week	(0.35)	(0.46)	\odot	(0.39)	(0.35)	(0.30)	(0.35)
Total number of hours participant's adult children	0.30	0.30	N/A	0.02	0.30	-0.23	0.32
in household work per week	(0.29)	(0.29)	(:)	(0.27)	(0.29)	(0.22)	(0.29)

estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; Notes: This table presents robustness checks for the estimates of impact on employment outcomes. The columns, in turn, present the main results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B21: Robustness checks for Impact of Guaranteed Income on Duration of Unemployment

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Duration of Unemployment Index	-0.10***	-0.10**	-0.10***	N/A	-0.10***	-0.11***	-0.07*
	(0.04)	(0.04)	(0.04)	()	(0.04)	(0.04)	(0.04)

the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences Notes: This table presents robustness checks for the estimates of impact on duration of unemployment. The columns, in turn, present Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B22: Robustness checks for Impact of Guaranteed Income on Employment Preferences and Job Search

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Employment Preferences and Job Search	0.02	0.02	0.02	0.01	0.04	0.00	0.04**
Index	(0.02)	(0.02)	(0.02)	(0.01)	(0.02)		(0.02)
Active Search	0.03	0.03	0.03	0.01	N/A		0.04*
	(0.02)	(0.03)	(0.02)	(0.02)	\odot	(0.02)	(0.02)
Preferences for Employment	0.01	0.01	0.01	0.01	0.01		0.04
	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)		(0.02)

Notes: This table presents robustness checks for the estimates of impact on employment preferences and job search. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-indifferences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B23: Robustness checks for Impact of Guaranteed Income on Selectivity of Job Search

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Selectivity of Job Search Index	-0.00	-0.02	-0.00	0.01	0.02	***80.0-	0.08***
	(0.02)	(0.03)	(0.02)	(0.02)	(0.06)	(0.02)	(0.02)
Selectivity	-0.00	-0.02	-0.00	0.01	N/A	-0.08***	0.08***
	(0.02)	(0.03)	(0.02)	(0.02)	\odot	(0.02)	(0.02)

Notes: This table presents robustness checks for the estimates of impact on selectivity of job search. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every converge, and we do not run it in cases in which there is a binary dependent variable.

Table B24: Robustness checks for Impact of Guaranteed Income on Quality of Employment

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Quality of Employment Index	-0.01	-0.02	-0.01	-0.01	-0.01	-0.04**	0.01
	(0.01)	(0.02)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Adequacy of Employment	0.01	-0.01	0.01	0.01	0.01	-0.03	0.01
	(0.03)	(0.03)	(0.03)	(0.02)	(0.03)	(0.03)	(0.03)
Employment Quality	-0.01	-0.03	-0.01	-0.01	-0.01	-0.02	0.01
	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
Whether the respondent reports working any	-0.00	0.01	N/A	-0.00	-0.00	0.01	-0.00
informal job	(0.01)	(0.02)	\odot	(0.01)	(0.01)	(0.01)	(0.01)
Average hourly income from all jobs,	-0.18	-0.18	-0.24	-0.18	-0.18	-0.36	0.13
weighted by hours worked at each job	(0.37)	(0.44)	(0.37)	(0.37)	(0.37)	(0.37)	(0.37)
Stability of Employment	-0.02	-0.01	-0.02	-0.01	-0.02	-0.06***	0.00
	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
Quality of Work Life	-0.02	-0.02	-0.02	-0.02	-0.02	-0.04**	-0.00
	(0.02)	(0.02)	(0.02)	(0.01)	(0.02)	(0.02)	(0.02)

Notes: This table presents robustness checks for the estimates of impact on quality of employment. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every converge, and we do not run it in cases in which there is a binary dependent variable.

Table B25: Robustness checks for Impact of Guaranteed Income on Entrepreneurship

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Entrepreneurship Index	0.05***	0.07***	0.05***	0.04***	N/A	0.04***	0.05***
	(0.02)	(0.02)	(0.02)	(0.01)		(0.02)	(0.01)
Entrepreneurial Orientation	0.07***	0.10***	0.07***	0.06***		0.07***	0.08***
	(0.02)	(0.03)	(0.02)	(0.02)		(0.02)	(0.02)
Entrepreneurial Intention	0.06**	0.08**	0.06**	0.06**		0.05**	***90.0
	(0.02)	(0.03)	(0.02)	(0.02)	\odot	(0.02)	(0.02)
Entrepreneurial Activity	0.01	0.04	0.01	0.01		-0.00	0.02
	(0.02)	(0.03)	(0.02)	(0.02)		(0.02)	(0.02)

Notes: This table presents robustness checks for the estimates of impact on entrepreneurship. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every converge, and we do not run it in cases in which there is a binary dependent variable.

Table B26: Robustness checks for Impact of Guaranteed Income on Disability

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Disability Index	***60.0-	-0.10**	***60.0-	***60.0-	***60.0-		-0.07**
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)		(0.03)
Disability	-0.09***	-0.10**	-0.09***	***60.0-	-0.09***	-0.10***	-0.07**
	(0.03)	(0.04)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)

line/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not converge, and Notes: This table presents robustness checks for the estimates of impact on disability. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midwe do not run it in cases in which there is a binary dependent variable.

Table B27: Robustness checks for Impact of Guaranteed Income on Barriers to Employment

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Barriers to Employment Index	-0.03	-0.03	-0.03	-0.02	-0.03	-0.03	0.03
	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
Barriers to Employment	-0.03	-0.03	-0.03	-0.02	-0.03	-0.03	0.03
	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)

Notes: This table presents robustness checks for the estimates of impact on barriers to employment. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every converge, and we do not run it in cases in which there is a binary dependent variable.

 Table B28:
 Robustness checks for Impact of Guaranteed Income on Human Capital

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Human Capital Index	0.02	0.02	N/A	0.02	N/A	0.01	0.02
	(0.01)	(0.01)	⊙	(0.01)	:	(0.01)	(0.01)
Formal Education	0.02	0.04	0.02	0.03	-0.00	-0.00	0.03
	(0.02)	(0.03)	(0.02)	(0.02)	(0.01)	(0.02)	(0.02)

Notes: This table presents robustness checks for the estimates of impact on human capital. The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will occasionally not results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every converge, and we do not run it in cases in which there is a binary dependent variable.

Table B29: Robustness checks for Impact of Guaranteed Income on Enumerated and Quarterly Time Use

	Main	No	Median	Diff-in-Diff	Midline/	Lower	Upper
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Finances Hrs/Mo	0.31*	0.44**	0.33***	0.31*	0.41**	0.22	0.32*
	(0.17)	(0.20)	(0.11)	(0.17)	(0.20)	(0.16)	(0.17)
Helping Hrs/Mo	0.38	0.42	0.37***	0.38	0.37	0.13	0.40
	(0.26)	(0.28)	(0.14)	(0.26)	(0.31)	(0.24)	(0.26)
Medical Hrs/Mo	0.35	0.82	0.07	0.35	0.59	-0.01	0.35
	(0.63)	(0.76)	(0.06)	(0.63)	(0.70)	(0.60)	(0.63)
Meetings Hrs/Mo	-0.01	0.03	-0.00	-0.01	0.01	-0.07	-0.01
	(0.02)	(0.08)	(0.01)	(0.02)	(0.00)	(0.02)	(0.08)
Religion Hrs/Mo	0.05	0.17	-0.01	0.02	0.13	-0.02	0.05
	(0.12)	(0.16)	(0.02)	(0.12)	(0.14)	(0.12)	(0.12)
Childcare Hrs/Wk	-0.51	-0.68	90.0	-0.51	-0.69	-0.95	-0.46
	(0.88)	(1.41)	(0.24)	(0.88)	(1.01)	(0.86)	(0.88)
Chores Hrs/Wk	-0.21	0.01	0.18	-0.21	-0.09	-0.36	-0.17
	(0.27)	(0.33)	(0.25)	(0.27)	(0.32)	(0.27)	(0.27)
Communicating Hrs/Wk	-0.16	-0.15	0.01	-0.16	-0.26	-0.41	-0.11
	(0.35)	(0.40)	(0.20)	(0.35)	(0.43)	(0.34)	(0.35)
Commuting Hrs/Wk	-0.05	-0.00	-0.10	-0.05	90.0	-0.16	-0.04
	(0.14)	(0.17)	(0.12)	(0.14)	(0.18)	(0.13)	(0.14)
Education Hrs/Wk	-0.03	0.13	-0.01	-0.03	-0.01	-0.19	-0.01
	(0.22)	(0.25)	(0.10)	(0.22)	(0.26)	(0.21)	(0.22)
Eldercare Hrs/Wk	-0.13	-0.07	-0.01	-0.13	-0.24	-0.32	-0.13
	(0.21)	(0.25)	(0.01)	(0.21)	(0.25)	(0.19)	(0.21)
Entertainment Hrs/Wk	-0.01	0.13	-0.05	-0.01	90.0	-0.22	0.04
	(0.36)	(0.45)	(0.36)	(0.36)	(0.42)	(0.35)	(0.36)
Family Hrs/Wk	-0.66	-0.79	0.03	-0.66	-1.25	-1.01	-0.62
	(0.73)	(0.93)	(0.70)	(0.73)	(0.87)	(0.72)	(0.73)
Friends Hrs/Wk	0.09	0.28	-0.02	60:0	60.0	-0.05	0.11
	(0.26)	(0.31)	(0.22)	(0.26)	(0.33)	(0.25)	(0.27)
Hobbies Hrs/Wk	-0.05	-0.00	-0.06	-0.05	-0.08	-0.19	-0.04
	(0.15)	(0.17)	(0.00)	(0.15)	(0.18)	(0.14)	(0.15)
Reading Hrs/Wk	-0.12	-0.02	-0.05	-0.12	-0.29	-0.23	-0.09
	(0.19)	(0.22)	(0.14)	(0.19)	(0.23)	(0.19)	(0.19)

Recreation Hrs/Wk	-0.47***	-0.39**	-0.37**	-0.47***	-0.57***	-0.61***	-0.45**
	(0.18)	(0.20)	(0.15)	(0.18)	(0.22)	(0.17)	(0.18)
Sleeping Hrs/Wk	0.19	0.49	0.15	0.19	-0.09	90.0	0.33
	(0.37)	(0.47)	(0.44)	(0.37)	(0.43)	(0.37)	(0.37)
Working Hrs/Wk	-1.40***	-1.67**	N/A	-1.40***	-1.59***	-1.57***	-1.32***
	(0.50)	(0.66)	\odot	(0.50)	(0.58)	(0.50)	(0.50)
Vacation Days/Yr	0.12	0.15	0.03	0.12	-0.12	-0.01	0.14
	(0.31)	(0.37)	(0.22)	(0.31)	(0.32)	(0.30)	(0.31)
Volunteer Hrs/Yr	0.35	1.70	0.01	0.35	1.00	-1.03	0.38
	(1.48)	(1.73)	(0.21)	(1.48)	(1.76)	(1.37)	(1.48)

The columns, in turn, present the main estimate; a version run without any covariates; results from median regression; results from using a difference-in-differences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median Notes: This table presents robustness checks for the estimates of impact on time use from the enumerated and quarterly time use surveys. regression will occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B30: Robustness checks for Impact of Guaranteed Income on Mobile App-Based Time Use

	Main	N	Median	Diff-in-Diff	Midline/	Lower	Unner
	1414111	0	INICAIGII		- 11.	י ביייי	
	Estimate	Covariates	Regression		Endline	Lee Bound	Lee Bound
Caring for others Min/Day	-1.03	-2.09	N/A	-1.12	N/A	-3.88***	-0.97
	(1.18)	(1.30)	\odot	(1.18)	\odot	(0.90)	(1.20)
Childcare Min/Day	-3.94	-4.13	N/A	-3.99	N/A	-15.11***	-3.55
	(4.31)	(6.08)	\odot	(4.32)	\odot	(3.63)	(4.39)
Community Engagement Min/Day	-1.17	-0.44	0.00	-1.04	N/A	-3.44***	-1.03
	(0.89)	(1.01)	(0.02)	(0.90)	\odot	(0.72)	(06.0)
Exercise Min/Day	-0.12	-0.07	0.29	-0.17	N/A	-2.76***	0.19
	(0.87)	(1.04)	(0.24)	(0.88)	\odot	(0.64)	(0.88)
Home Production Min/Day	2.52	4.51	4.12	2.69	N/A	-4.77	5.70*
	(3.43)	(4.10)	(3.15)	(3.48)	\odot	(3.08)	(3.42)
Market Work Min/Day	-8.60*	-12.20*	-9.59*	-8.78*	N/A	-17.77***	-5.68
	(5.20)	(6.57)	(5.68)	(5.23)	\odot	(4.88)	(5.27)
Non-Commuting Transportation Min/Day	4.84***	5.34***	N/A	4.80***	N/A	0.71	5.67***
	(1.50)	(1.66)	\odot	(1.51)	\odot	(1.18)	(1.52)
Other Min/Day	5.99**	5.21*	1.44***	5.99**	N/A	-2.20	6.53**
	(2.59)	(2.97)	(0.50)	(2.59)	\odot	(1.92)	(2.63)
Other Income Min/Day	-2.79**	-2.50**	N/A	-2.74**	N/A	-5.74***	-2.68**
	(1.10)	(1.15)	\odot	(1.10)	\odot	(0.86)	(1.11)
Search for a job Min/Day	-0.30	0.18	N/A	-0.38	N/A	-3.64***	-0.19
	(1.03)	(1.12)	\odot	(1.03)	\odot	(0.71)	(1.05)
Self-care Min/Day	1.62	1.21	2.42**	1.62	N/A	-1.37	2.56**
	(1.24)	(1.41)	(1.22)	(1.24)	\odot	(1.05)	(1.26)
Self-Improvement Min/Day	-0.41	-0.53	0.47	-0.57	N/A	-6.16***	0.30
	(2.24)	(2.78)	(0.75)	(2.30)	\odot	(1.89)	(2.27)
Sleep Min/Day	-7.55*	-4.52	-4.80	-8.92**	N/A	-13.20***	-0.34
	(3.99)	(5.05)	(3.56)	(4.28)	\odot	(3.87)	(3.73)
Social Leisure Min/Day	5.85	5.27	2.07	5.82	N/A	-1.58	9.17**
	(3.92)	(4.65)	(4.02)	(3.96)	\odot	(3.67)	(3.93)
Solo Leisure Min/Day	3.61	4.87	1.04	3.07	N/A	-3.23	5.17
	(3.34)	(5.16)	(2.78)	(3.35)	\odot	(3.03)	(3.39)
Time with Others Min/Day	0.59	-1.07	3.13	0.59	N/A	-13.35**	4.33

	(6.29)	(8.34)	(5.50)	(6.29)	\odot	(5.63)	(6.35)
Votes: This table presents robustness checks f	s for the estima	tes of impact	on time use	rom the mobi	le app-base	d time diaries.	for the estimates of impact on time use from the mobile app-based time diaries. The columns,
n turn, present the main estimate; a version	n run without a	any covariate	es; results fro	m median reg	ression; res	ults from usin	run without any covariates; results from median regression; results from using a difference-
n-differences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper	attention to adm	inistrative d	ata or data fr	om the enume	rated surve	ys; and the lo	wer and upper
ee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results	necessarily be	run for every	/ item: we ca	nnot restrict at	tention to a	dministrative	data or results

Notes: This table presents robustness checks for the estimates of impact on time use modian regression; results from using a differencein turn, present the main estimate; a version run without any covariates; results from median regression; results from using a differencein-differences approach; results restricting attention to administrative data or data from the enumerated surveys; and the lower and upper
Lee bound. Not every robustness check can necessarily be run for every item: we cannot restrict attention to administrative data or results
from enumerated surveys ("Midline/Endline") for those questions asked only on web-based surveys. Additionally, median regression will
occasionally not converge, and we do not run it in cases in which there is a binary dependent variable.

Table B31: Impact of Guaranteed Income on Employment: Reasons for Not Working

	Control Mean	Treatment Effect	N
Not working due to inability to find child care	0.07 (0.22)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to attending school	0.04 (0.15)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to caring for elderly	0.02 (0.13)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to have given up looking for work	0.04 (0.17)	-0.01	2941
		(0.01)	
		[0.407]	
Not working due to illness	0.07 (0.23)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to lack in necessary skills	0.08 (0.24)	0.00	2941
		(0.01)	
		[0.578]	
Not working due to other reasons	0.06 (0.19)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to personal or family responsibilities	0.13 (0.29)	0.01	2941
		(0.01)	
		[0.557]	
Not working due to preferring to stay at home	0.09 (0.26)	0.00	2941
		(0.01)	
		[0.578]	
Not working due to lack in transportation to/from work	0.06 (0.20)	0.01	2941
		(0.01)	
		[0.407]	
Not working due to suitable work being unavailable	0.13 (0.29)	0.01	2941
-		(0.01)	
		[0.407]	

Notes: This table provides exploratory analysis of self-reported reasons participants provided for why they were not working. As usual, unconditional estimates are presented for the sake of maintaining the causal interpretation of the estimate, so if someone is employed they would be treated as having answered no to a question. These questions were secondary items in the Labor Supply family and have been adjusted for multiple hypothesis testing accordingly.

Table B32: Impact of Guaranteed Income on Employment: Second/Third/Fourth Jobs

	Control Mean	Treatment Effect	N
Whether the respondent has a second job	0.20 (0.35)	-0.01	2939
		(0.01)	
		[1.000]	
Whether the respondent has a third job	0.06 (0.20)	0.00	2939
		(0.01)	
		[1.000]	
Whether the respondent has a fourth job	0.02 (0.10)	-0.01	2939
		(0.00)	
		[0.894]	
Hours per week worked at 1st job	27.27 (17.98)	-1.31**	2939
		(0.57)	
		[0.458]	
Hours per week worked at 2nd job	2.41 (5.69)	-0.08	2937
		(0.22)	
		[1.000]	
Hours per week worked at 3rd job	0.49 (2.37)	-0.01	2938
,		(0.09)	
		[1.000]	
Hours per week worked at 4th job	0.10 (0.94)	-0.03	2939
,		(0.03)	
		[1.000]	
Hours per week worked at 1st job (conditional on having 1st	36.39 (12.95)	-0.97*	2404
job)		(0.52)	
		[0.725]	
Hours per week worked at 2nd job (conditional on having	12.88 (11.48)	-0.09	795
2nd job)		(0.80)	
,		[1.000]	
Hours per week worked at 3rd job (conditional on having	8.94 (8.23)	-0.28	259
3rd job)		(1.06)	
,		[1.000]	
Hours per week worked at 4th job (conditional on having 4th	7.78 (7.19)	-1.58	58
job)		(1.81)	
•		[1.000]	
Maximum number of hours worked in a typical week	32.70 (19.46)	-1.58***	2984
,	` '	(0.60)	
		[0.313]	
Minimum number of hours worked in a typical week	21.84 (15.29)	-0.87*	2984
,	. ,	(0.47)	
		[0.313]	

Notes: This table provides exploratory analysis of impacts on whether participants reduced hours in particular at first/second/third/fourth jobs. As usual, unconditional estimates are presented for the sake of maintaining the causal interpretation of the estimate, so for example if someone does not have a third job they would be coded as working 0 hours at that third job. These questions were secondary or exploratory post-pre-analysis plan items in the Labor Supply family and have been adjusted for multiple hypothesis testing accordingly.

Table B33: Impact of Guaranteed Income on Employment Preferences and Job Search: Actions Taken to Search for Work

	Control Mean	Treatment Effect	N
Whether participant looked at any job postings in the last 3 months	0.54 (0.39)	0.06***†††	2942
		(0.01)	
		[0.001]	
Whether participant directly contacted any employers for a job in the last 3 months	0.36 (0.38)	0.03**	2942
		(0.01)	
		[0.243]	
Whether participant contacted any job centers in the last 3 months	0.28 (0.35)	0.01	2942
		(0.01)	
		[0.521]	
Whether participant contacted friends or relatives to find	0.36 (0.37)	0.04^{***}	2942
work in the last 3 months		(0.01)	
		[0.065]	
Whether participant contacted professional network to find work in the last 3 months	0.22 (0.32)	0.00	2942
		(0.01)	
		[0.845]	
Whether participant posted a resume online in the last 3 months	0.38 (0.38)	0.02*	2942
		(0.01)	
		[0.267]	
Whether participant took other actions to find work in the last 3 months	0.03 (0.13)	0.01*	2942
		(0.01)	
		[0.250]	

Notes: This table provides exploratory analysis of self-reported actions participants took to search for work. As usual, unconditional estimates are presented for the sake of maintaining the causal interpretation of the estimate, so if someone is not searching for work they would be treated as having answered that they did not take that action. These questions were secondary items in the Employment Preferences and Job Search family and have been adjusted for multiple hypothesis testing accordingly.

Table B34: Impact of Guaranteed Income on Employment Preferences and Job Search: Additional Regressions

	Control Mean	Treatment Effect	N
Whether the respondent is seeking a new, additional, or any	0.37 (0.40)	0.02	2939
job (alternate measure)		(0.01)	
•		[0.386]	
Number of job applications sent (alternate measure)	5.76 (12.92)	-0.25	2980
		(0.43)	
		[0.475]	
Number of job applications sent, conditional on having applied for a job	11.47 (17.85)	-2.16*** ^{†††}	2488
		(0.61)	
		[0.009]	
Number of jobs interviewed for, conditional on having interviewed for a job	1.58 (2.63)	-0.25*** [†]	2491
		(0.09)	
, ,		[0.055]	
Whether the participant applied for a job that they were unqualified for	0.37 (0.42)	-0.01	2064
		(0.02)	
, , ,		[0.817]	
Proportion of jobs the participant applied to that the participant was unqualified for	0.19 (0.29)	-0.01	2064
		(0.01)	
		[0.551]	

Notes: This table provides exploratory analysis of the impact of the transfers on alternative measures of job search and/or the types of jobs that participants applied for. As usual, unconditional estimates are presented for the sake of maintaining the causal interpretation of the estimate, so if someone did not apply for a job they would be treated as having not applied for any jobs for which they were unqualified. These questions were secondary or exploratory post-pre-analysis plan items in the Employment Preferences and Job Search family and have been adjusted for multiple hypothesis testing accordingly.

Table B35: Impact of Guaranteed Income on Selectivity of Job Search: Work Requirements

	Control Mean	Treatment Effect	N
Work requirement: chances for advancement	0.73 (0.43)	-0.00	965
		(0.03)	
		[1.000]	
Work requirement: comfortable workstation or physical environment	0.80 (0.38)	0.02	965
		(0.02)	
		[1.000]	
Work requirement: flexible hours	0.74 (0.41)	0.03	965
		(0.02)	
		[1.000]	
Work requirement: high income potential	0.78 (0.39)	-0.01	964
		(0.02)	
		[1.000]	
Work requirement: interesting or meaningful work	0.70 (0.43)	0.06**	965
		(0.03)	
		[0.286]	
Work requirement: convenient location	0.81 (0.37)	-0.02	964
		(0.02)	
		[1.000]	
Work requirement: secure, regular earnings	0.89 (0.29)	-0.01	965
		(0.02)	
		[1.000]	
Work requirement: consistent, predictable schedule	0.81 (0.37)	-0.02	965
		(0.02)	
		[1.000]	
Participant is not willing to work under any conditions	0.00 (0.04)	0.00	1106
		(0.00)	
		[1.000]	
Work requirement: other	0.21 (0.38)	-0.01	966
		(0.02)	
		[1.000]	

Notes: This table provides exploratory analysis of self-reported requirements participants stated that a job would have in order for them to be willing to take it. These questions were only asked of those seeking a job and were secondary items in the Selectivity of Job Search family and have been adjusted for multiple hypothesis testing accordingly.

Table B36: Impact of Guaranteed Income on Quality of Employment: Specific Benefits

	Control Mean	Treatment Effect	N
Receives health insurance (100% of premium covered by employer)	0.20 (0.37)	-0.00	2065
		(0.02)	
		[1.000]	
Receives health insurance (Less than 100% of premium covered by employer)	0.39 (0.46)	-0.02	2123
		(0.02)	
		[1.000]	
Receives dental and/or vision insurance	0.55(0.47)	-0.02	2165
		(0.02)	
		[1.000]	
Receives traditional pension plan (defined benefit plan)	0.31 (0.43)	-0.01	2092
, , , , , ,	, ,	(0.02)	
		[1.000]	
Receives retirement account without employer contribution	0.27 (0.41)	-0.03*	2100
,	(3,333)	(0.02)	
		[1.000]	
Receives employer contribution to a retirement account	0.34 (0.44)	0.02	2100
The control of the co	0.01 (0.11)	(0.02)	_100
		[1.000]	
Receives health care or dependent care Flexible Spending Account	0.34 (0.45)	-0.02	2108
receives main care or aeperaent care I textote Spenaing Decount	0.54 (0.45)	(0.02)	2100
		[1.000]	
Receives housing or housing subsidy	0.03 (0.16)	-0.01	2017
Receives housing or housing substary	0.03 (0.10)	(0.01)	2017
D	0.40 (0.47)	[1.000]	0150
Receives life or disability insurance	0.48 (0.47)	-0.01	2153
		(0.02)	
	0.10 (0.01)	[1.000]	2065
Receives commuter benefits	0.12 (0.31)	-0.02	2065
		(0.01)	
		[1.000]	
Receives childcare assistance	0.09 (0.26)	-0.01	2030
		(0.01)	
		[1.000]	
Receives paid vacation	0.63 (0.45)	0.00	2193
		(0.02)	
		[1.000]	
Receives tuition reimbursement	0.31 (0.43)	-0.02	2099
		(0.02)	
		[1.000]	
Can work from home	0.45 (0.48)	-0.03	2200
		(0.02)	
		[1.000]	
Receives other non-wage benefit	0.15 (0.33)	0.00	2071
o ,	,	(0.01)	
		[1.000]	

Notes: This table provides exploratory analysis of self-reported benefits participants reported receiving as part of their jobs. These questions were secondary items in the Quality of Employment family and have been adjusted for multiple hypothesis testing accordingly. These questions were only asked of people who were employed.

Table B37: Impact of Guaranteed Income on Human Capital: Programs and Fields of Study

	Control Mean	Treatment Effect	N
Studied liberal arts in post secondary education	0.10 (0.30)	-0.00	2932
		(0.00)	
		[1.000]	
Studied business in post secondary education	0.04 (0.20)	0.00	2932
		(0.00)	
		[0.947]	
Studied education in post secondary education	0.02 (0.14)	-0.00	2932
		(0.00)	
		[0.947]	
Studied health in post secondary education	0.05 (0.22)	-0.01*	2932
		(0.00)	
		[0.829]	
Studied social sciences in post secondary education	0.08 (0.26)	-0.00	2932
		(0.00)	
		[0.947]	
Studied STEM in post secondary education	0.06 (0.22)	0.01	2932
		(0.00)	
		[0.829]	
Studied a vocational major in post secondary education	0.03 (0.17)	0.00	2932
		(0.00)	
		[0.947]	
Whether the participant has an Associate's degree	0.15 (0.36)	-0.01	2593
		(0.00)	
		[1.000]	
Whether the participant has a Bachelor's degree	0.23 (0.42)	-0.00	2593
		(0.01)	
		[1.000]	
Whether the participant has a Master's or Doctoral degree	0.08 (0.26)	-0.00	2593
		(0.01)	
		[1.000]	
Whether the participant has a Master's degree	0.07 (0.25)	-0.01	2593
		(0.00)	
		[1.000]	
Whether the participant has a Doctoral degree	0.02 (0.12)	0.00	2593
·		(0.00)	
		[1.000]	

Notes: This table provides exploratory analysis of programs and fields of study that participants pursued, according to the National Student Clearinghouse data. These questions were secondary items in the Human Capital family and have been adjusted for multiple hypothesis testing accordingly.

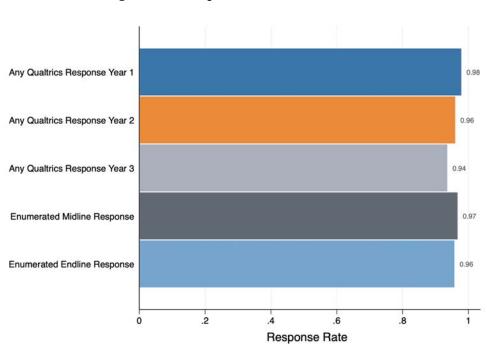


Figure B1: Response Rates Over Time

Notes: This figure shows response rates for the Qualtrics surveys and enumerated surveys over time.

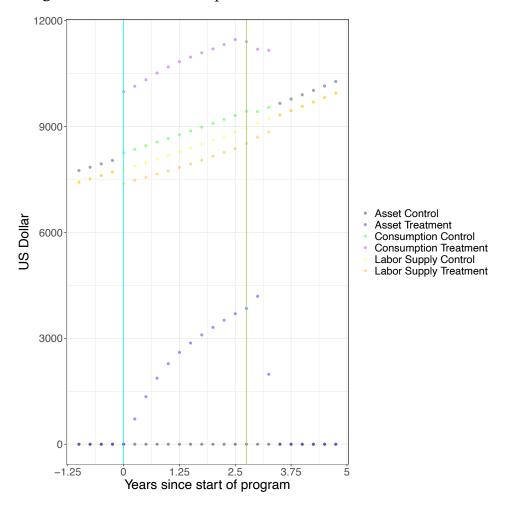
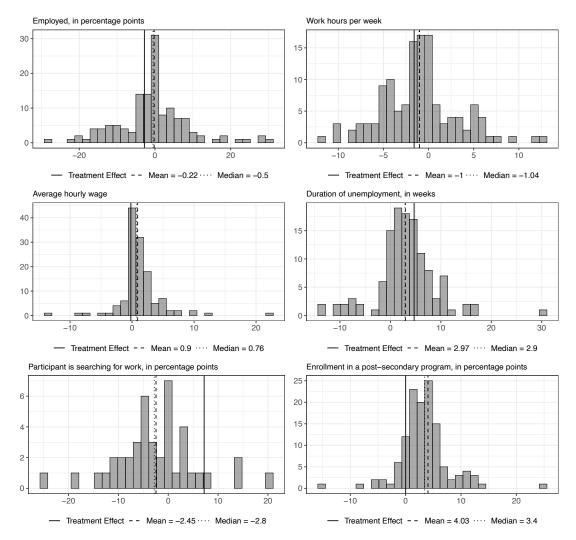


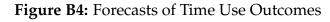
Figure B2: Labor, Consumption, and Asset Paths of Fitted Model

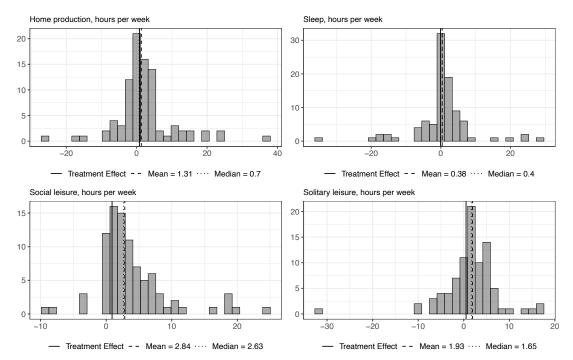
Notes: This figure shows the fitted labor supply, consumption, and net asset paths over time. A few things are worth noting. First, labor and consumption values are presented per quarter, while asset accumulation is cumulative. The light blue and green vertical lines represent the start and end of the transfers, respectively. Assets continue to go up for one period after the end of the transfers because the agent decided to save a portion of their transfer in the preceding period.





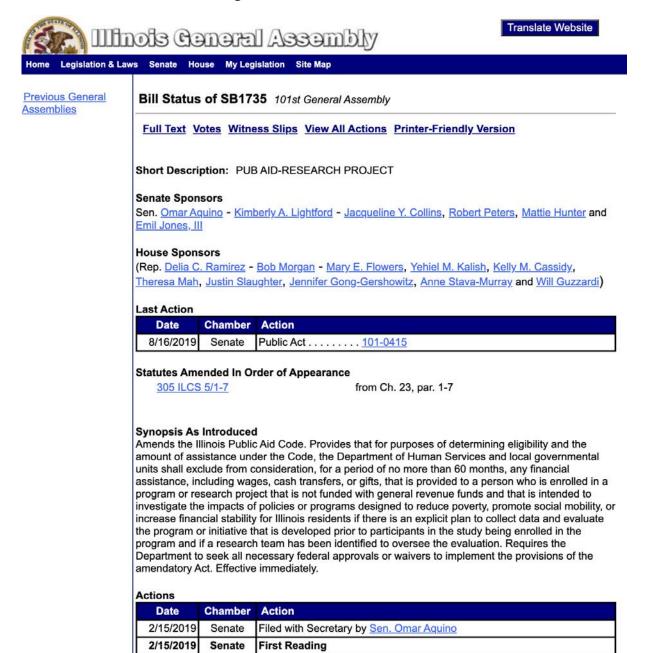
Notes: These figures show the full distribution of forecasts provided by NBER affiliates and users of the Social Science Prediction Platform. A few rare outliers more than two SD from the mean are dropped from these figures for the sake of legibility.





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Figure B5: Illinois Bill SB 1735



Notes: This figure provides a synopsis of the bill that was passed to protect benefits in Illinois.

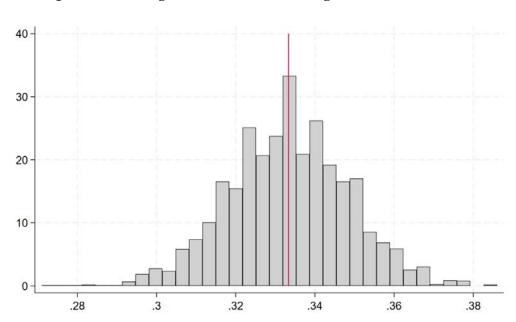
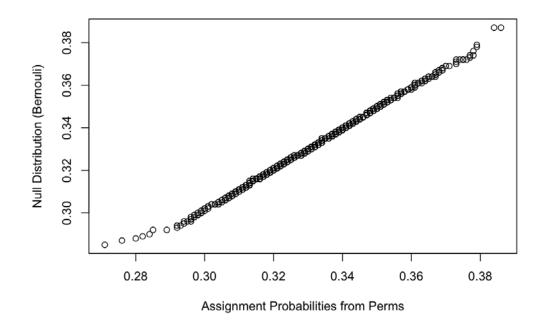


Figure B6: Histogram of Treatment Assignment Probabilities

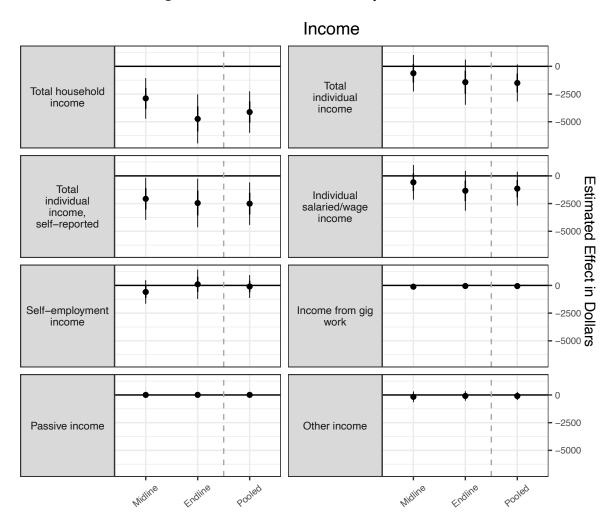
Note: This graph displays a frequency distribution of participants' average treatment assignments, based on 1,000 simulated runs of the assignment process. The vertical line on the graph is positioned at 0.33333, representing the 1 in 3 probability of assignment.

Figure B7: QQ-plot of Treatment Probability against Bernoulli Distribution



Note: This graph compares the actual distribution of treatment assignments with the theoretical distribution expected from a random assignment process where each participant has a one in three chance of being assigned to the treatment group. The x-axis shows the quantiles of the observed treatment assignments, while the y-axis represents the quantiles of the expected distribution under random assignment. A Kolmogorov-Smirnov test was conducted to compare these distributions. The test result (p=0.5226) indicates that there is not sufficient evidence to conclude that the observed distribution differs significantly from what would be expected by chance.

Figure B8: Results for Income by Time Period



Notes: This figure plots the results for treatment effects on income over time, showing a clear time trend in the major categories of income.

Whether the respondent is employed

Work Hours

Work Hours

Work Hours

Worked per week

Hours worked per week

Work Hours

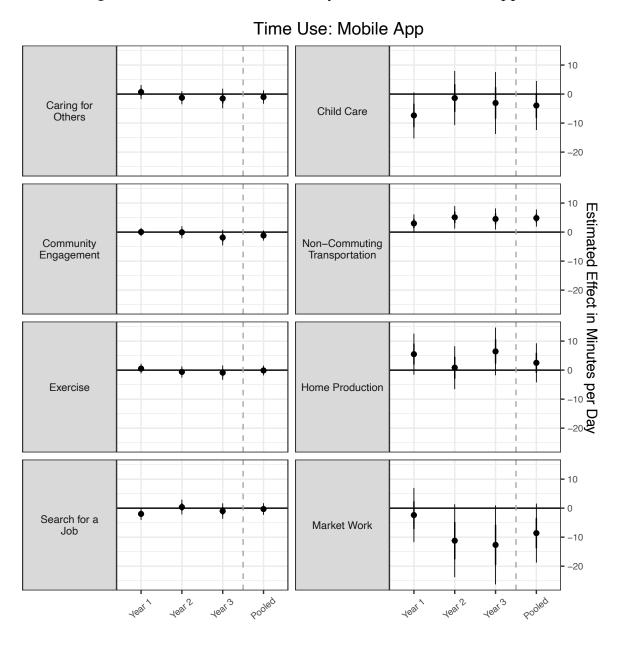
Transfer

**Tr

Figure B9: Results for Employment by Time Period

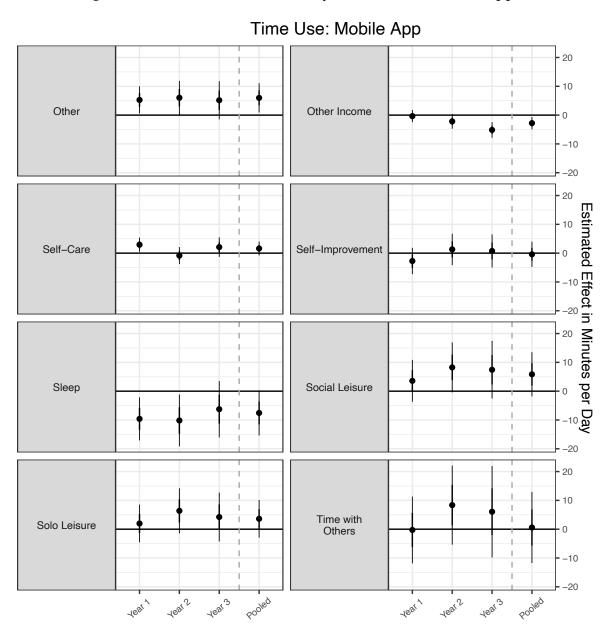
Notes: This figure plots the results for employment over time, showing treatment effects on employment trending more negative towards the end of the study.

Figure B10: Results for Time Use by Time Period: Mobile App (1)



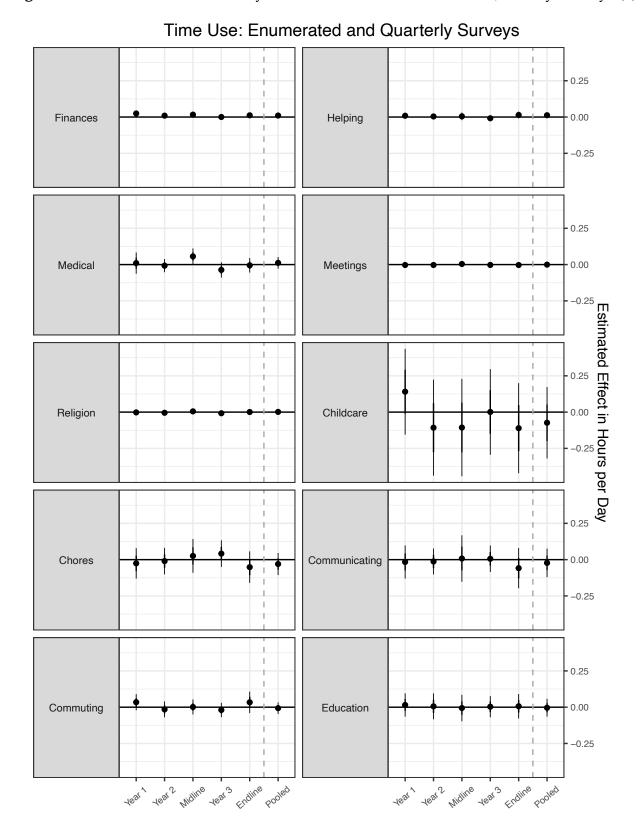
Notes: This figure plots the results for time use over time, using data from the mobile app.

Figure B11: Results for Time Use by Time Period: Mobile App (2)



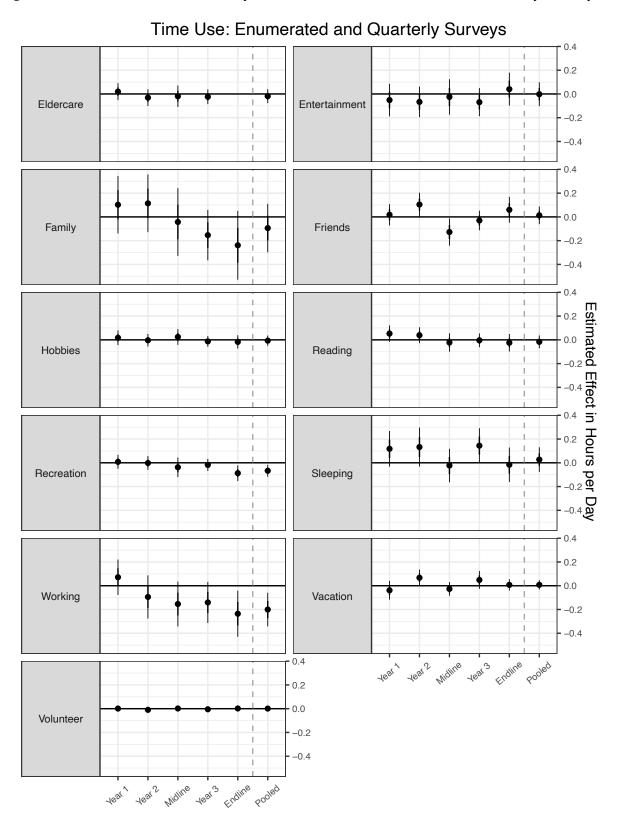
Notes: This figure plots the results for time use over time, using data from the mobile app.

Figure B12: Results for Time Use by Time Period: Enumerated and Quarterly Surveys (1)



Notes: This figure plots the results for time use over time, using data from enumerated and quarterly surveys.

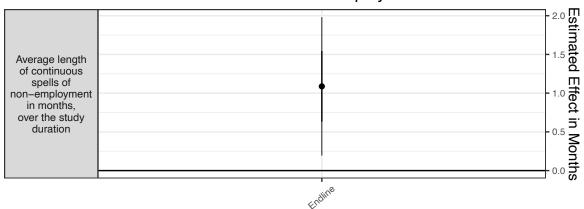
Figure B13: Results for Time Use by Time Period: Enumerated and Quarterly Surveys (2)



Notes: This figure plots the results for time use over time, using data from enumerated and quarterly surveys.

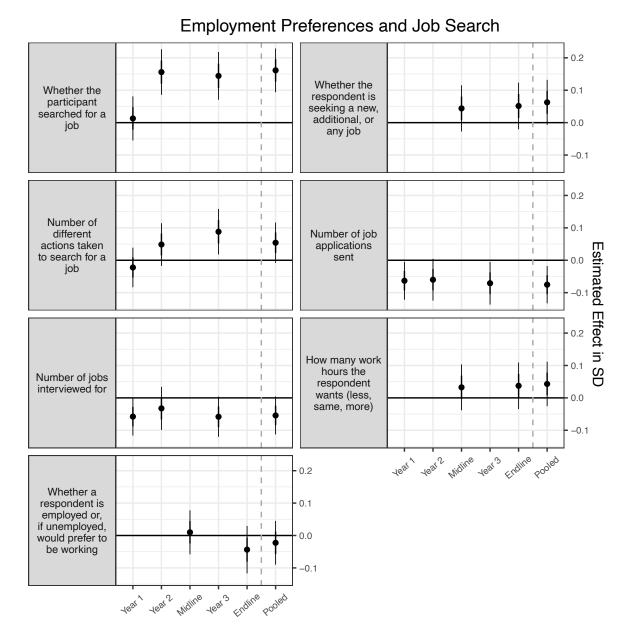
Figure B14: Results for Duration of Unemployment by Time Period





Notes: This figure plots the results of the estimates of the transfers on duration of unemployment over time.

Figure B15: Results for Employment Preferences and Job Search by Time Period



Notes: This figure plots the results of the estimates of the transfers on employment preferences and job search over time.

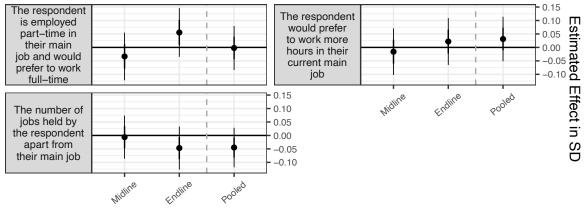
Figure B16: Results for Selectivity of Job Search by Time Period

Job Search and Selectivity 0.2 0.1 If searching for a job, how Whether the long respondent respondent is willing to take any job offered is willing to search in -0.1 Estimated Effect in months 0.1 SD Number of Natural log of sacrifices average income of jobs which the respondent applied to participants would be willing to make -0.1 to secure a job -0.2 year, year, withing year, Euthing booled Year 1 Year 2 Midline Year 3 Endline Pooled

Notes: This figure plots the results of the estimates of the transfers on selectivity of job search over time.

Figure B17: Results for Adequacy of Employment by Time Period

Quality of Employment: Adequacy of Employment



Notes: This figure plots the results of the estimates of the transfers on adequacy of employment over time.

Figure B18: Results for Employment Quality by Time Period

Quality of Employment: Employment Quality 0.10 Is training 0.05 Is training offered offered by the respondent's during work hours by the 0.00 main employer respondent's -0.05 main employer -0.10 Number of 0.10 non-wage Is formal benefits at respondent's 0.05 training offered by the 0.00 🗖 job(s), weighted by respondent's -0.05 **E** main employer hours worked at each job -0.10 **5** SD Whether the 0.10 respondent 0.05 must work an irregular shift 0.00 at each job, weighted by -0.05 hours worked at each job **-** -0.10

Notes: This figure plots the results of the estimates of the transfers on employment quality over time.

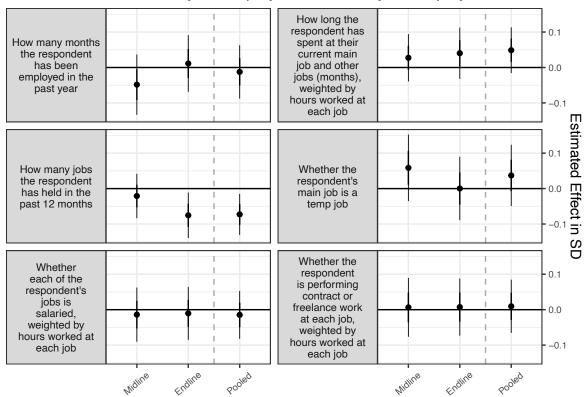
Figure B19: Results for Informality and Hourly Wage by Time Period



Notes: This figure plots the results of the estimates of the transfers on informality and hourly wage over time.

Figure B20: Results for Stability of Employment by Time Period

Quality of Employment: Stability of Employment



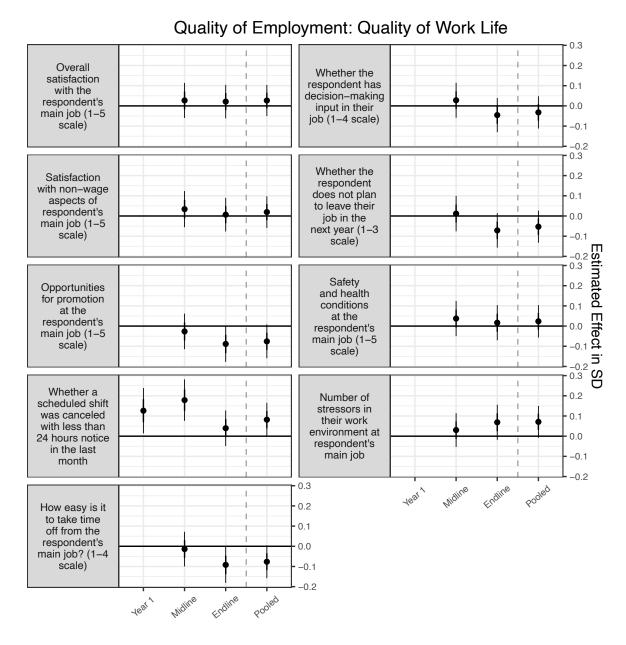
Notes: This figure plots the results of the estimates of the transfers on employment stability over time.

Figure B21: Results for Quality of Work Life by Time Period (1)

Quality of Employment: Quality of Work Life 0.1 The work Advance notice activities of schedule are not provided at the boring at the 0.0 respondent's respondent's main job (1-4 main job (1-5 scale) scale) -0.1 0.1 Satisfaction Whether the with compensation respondent faces age at the 0.0 respondent's discrimination main job (1-5 at work scale) -0.1 Estimated 0.1 Whether the Whether the respondent respondent J.0 Effect in -0.1 faces racial faces sex 0.0 or ethnic discrimination discrimination at work at work SD 0.1 Whether the Whether job respondent experienced demands do not fair treatment interfere with 0.0 by their family life supervisor (1-5 (1-4 scale) scale) -0.1 0.1 Whether the Flexibility of job is a good fit with the schedule at the respondent's respondent's 0.0 experience and main job (1-4 skills (1-5 scale) scale) -0.1

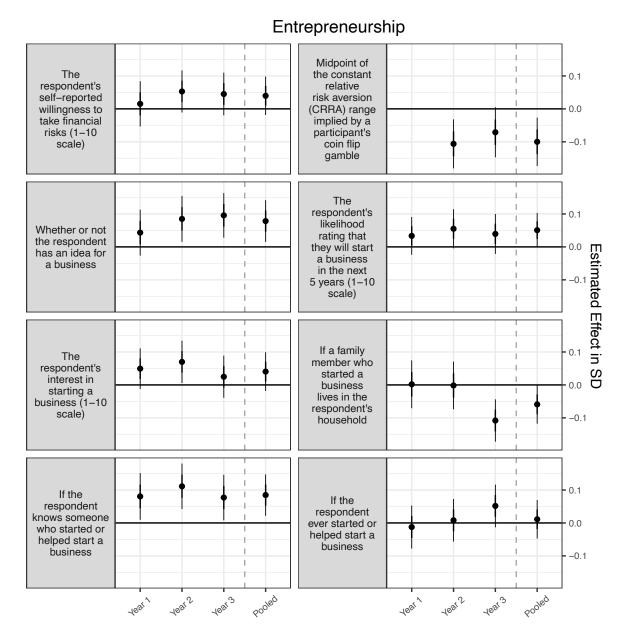
Notes: This figure plots the results of the estimates of the transfers on quality of work life over time.

Figure B22: Results for Quality of Work Life by Time Period (2)



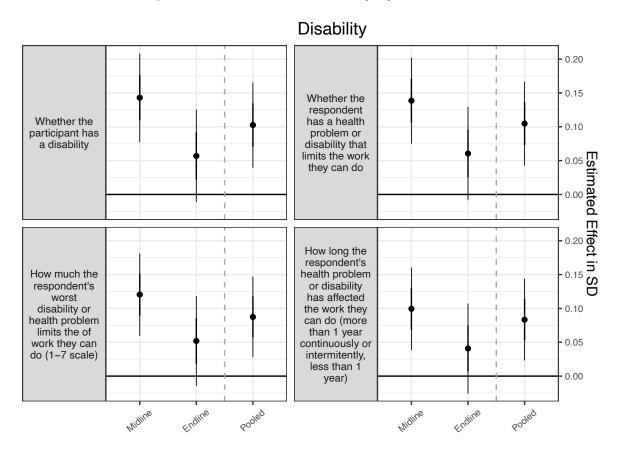
Notes: This figure plots the results of the estimates of the transfers on quality of work life over time.

Figure B23: Results for Entrepreneurship by Time Period



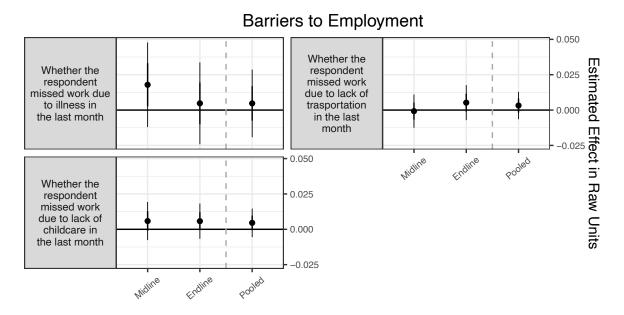
Notes: This figure plots the results of the estimates of the transfers on entrepreneurship over time.

Figure B24: Results for Disability by Time Period



Notes: This figure plots the results of the estimates of the transfers on disability over time.

Figure B25: Results for Barriers to Employment by Time Period



Notes: This figure plots the results of the estimates of the transfers on barriers to employment over time.

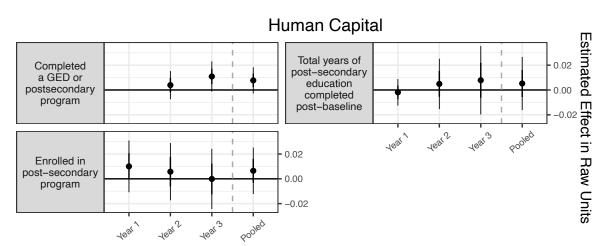
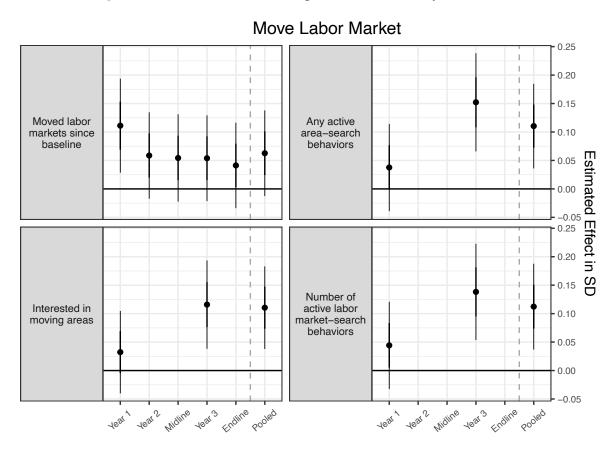


Figure B26: Results for Human Capital by Time Period

Notes: This figure plots the results for human capital over time, showing the point estimates for completion of a GED or post-secondary program trending upwards by the end of the study. There is no value for this variable for Year 1 because participants were only asked about whether they had completed a high school degree or GED in the midline and endline SRC survey. For all outcome variables, data from the National Student Clearinghouse (NSC) were preferred to survey data for those participants that consented to their administrative records being used. For example, for completion of a GED or postsecondary program, GED completion was captured in survey data as it is not in the NSC data, postsecondary program completion was captured in the NSC data for those participants who consented to share these data, and postsecondary program completion was captured in survey data for those participants who did not consent to share NSC data.

Figure B27: Results for Moving Labor Markets by Time Period



Notes: This figure plots the results of the estimates of the transfers on moving labor markets over time.